

PROHIBITION OF DISCLOSURE



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Memorandum for
All Employees Of
Cognizant Technology Solutions Corporation

PROHIBITION ON DISCLOSURE OR USE OF INSIDE INFORMATION; RESTRICTIONS ON TRANSACTIONS IN COMPANY SECURITIES

This memorandum sets forth the policies of Cognizant Technology Solutions Corporation (the "Company") concerning restrictions on purchasing or selling the Class A Common Stock of the Company (the "Class A Common Stock") while in possession of "inside" information and the disclosure of such information and restrictions on transactions in the Class A Common Stock. **All employees of the Company and its subsidiaries and family members who reside in the same households with, or whose investment decisions are managed or influenced by, such employees are subject to the following policies.**

I. Prohibition on Use or Disclosure of Inside Information

All employees of the Company and its subsidiaries are advised that the Company has a strict policy prohibiting employees of the Company and its subsidiaries from:

- A. buying or selling, or participating in a decision to buy or sell, the Company's Class A Common Stock while in possession of material nonpublic information (sometimes called "inside" information); or
- B. disclosing inside information to others (sometimes called "tipping").

This policy is for the protection of the Company, its subsidiaries and their respective employees. It is also designed to assist personnel in complying with applicable requirements of Federal law. Any person who violates the Federal prohibitions on the use of material inside information in securities transactions or the communication of such information to others who use it in securities transactions may suffer severe consequences, including possible civil or criminal liability, injunctions, disgorgement of profits made or losses avoided, penalties up to \$1,000,000 or three times such profits or losses (whichever is greater) and exposure to private law suits.