





Forecasting House Prices Using Smart Regression Techniques

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1.Problem Statement

Accurate forecasting of house prices is crucial for stakeholders like real estate investors, buyers, and policy makers. This project aims to develop a predictive model using smart regression techniques, enabling highly accurate estimation of house prices based on various property, economic, and location features

2.Objectives of the Project

- Build a highly accurate model that predicts house prices.
- Understand which factors (like neighborhood, house size, etc.) impact prices the most.
- Create a simple tool that not only datascientists can use but, anyone can use to get predictions.







3. Scope of the Project

- We'll focus mainly on residential homes, not commercial properties.
- Start with data from one city or region, and later expand if needed.
 - Use features like house size, number of bedrooms, proximity to
- schools, and local economic indicators.
 Try out different machine learning techniques from simple
- Linear Regression to more advanced ones like Random Forests and XGBoost.
- We'll also build a clean, user-friendly dashboard where users can input house details and get a price prediction instantly.

4.Data Sources

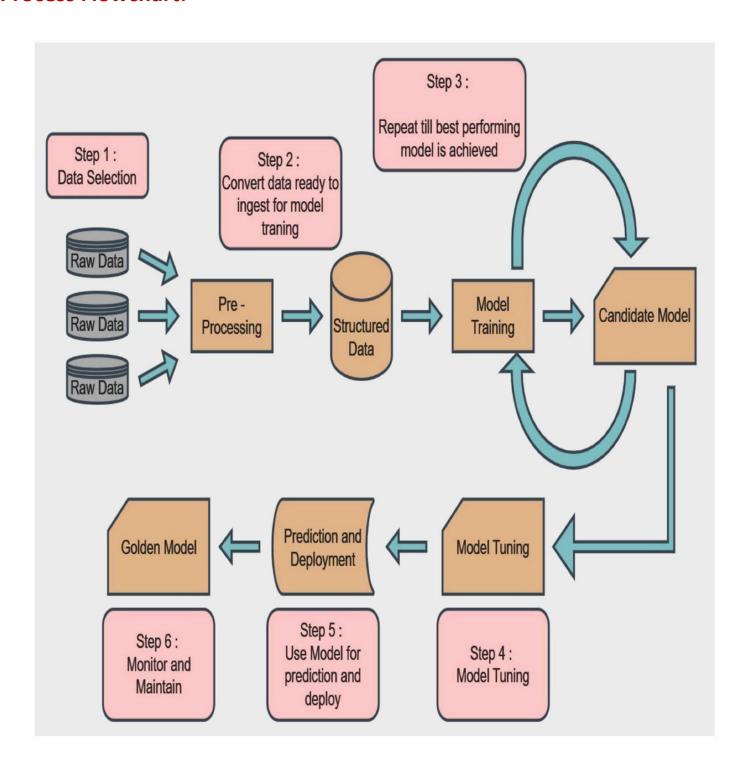
- Public datasets from places like Kaggle (example: the Ames Housing Dataset).
- Real estate listing sites (like Zillow or Realtor.com).
- Government and city property records (for verified historical data)
- Maybe even scrape a little data ourselves if needed responsibly, of course!







Process Flowchart:









5. High-Level Methodology

Here's the big-picture plan:

- 1. Collect and prepare the data—clean it up, fill in missing values, and create new features that could help the model.
- 2. Explore the data find patterns, outliers, and interesting relationships.
- 3. Build and test different models—see which regression techniques give us the best results.
- 4. Fine-tune the models—tweak the settings to squeeze out every bit of accuracy.
- 5. Deploy the best model—turn it into an dashboard so users can easily get house price estimates.

6.Tools and Technologies

- Programming Languages: Python
- Libraries/Frameworks: Scikit-learn, XGBoost, LightGBM, TensorFlow (optional for deep learning models)
- Data Visualization: Matplotlib, Seaborn, Plotly
- Data Processing: Pandas, NumPy







- Model Deployment: Flask/Django for web deployment, Streamlit for dashboards
- Version Control: Git and GitHub
- Environment: Jupyter Notebook, Google Colab, VS Code
- Cloud Platforms (optional for scalability): AWS, Azure

Code: import pandas as pd import numpy as np import seaborn as sns import matplotlib.pyplot as plt

from sklearn.model_selection import train_test_split, cross_val_score from sklearn.preprocessing import StandardScaler from sklearn.impute import SimpleImputer from sklearn.linear_model import Ridge, Lasso, LinearRegression from sklearn.ensemble import RandomForestRegressor from sklearn.metrics import mean_squared_error import xgboost as xgb import lightgbm as lgb







```
# Load the dataset (replace with actual path or use Kaggle dataset)
data = pd.read csv('train.csv')
# Drop outliers (example) data =
data[data['GrLivArea'] < 4500]
# Target variable y
= data['SalePrice']
X = data.drop(['Id', 'SalePrice'], axis=1)
# 1. Data Preprocessing
# Identify numerical and categorical columns
num_cols = X.select_dtypes(include=['int64', 'float64']).columns
cat cols = X.select dtypes(include=['object']).columns
# Impute missing values
num imputer = SimpleImputer(strategy='median') cat imputer
= SimpleImputer(strategy='most_frequent')
X[num_cols] = num_imputer.fit_transform(X[num_cols])
```

X[cat cols] = cat imputer.fit transform(X[cat cols])







```
# One-hot encoding
X = pd.get dummies(X, drop first=True)
# Feature scaling scaler
= StandardScaler()
X_scaled = scaler.fit_transform(X)
# 2. Split the data
X_train, X_test, y_train, y_test = train_test_split(X_scaled, y,
test size=0.2, random state=42)
#3. Define models models
= {
  'Linear Regression': LinearRegression(),
  'Lasso': Lasso(alpha=0.001),
  'Ridge': Ridge(alpha=10),
  'Random Forest': RandomForestRegressor(n estimators=100),
  'XGBoost': xgb.XGBRegressor(),
  'LightGBM': lgb.LGBMRegressor()
}
```







```
# 4. Train and evaluate models results
= {} for name, model in
models.items():
model.fit(X train, y train) preds =
model.predict(X test)
  rmse = np.sqrt(mean squared error(y test, preds))
results[name] = rmse print(f"{name} RMSE:
{rmse:.2f}")
# 5. Visualize model performance plt.figure(figsize=(10,5))
sns.barplot(x=list(results.keys()), y=list(results.values()))
plt.ylabel("RMSE")
plt.title("Model Comparison - RMSE")
plt.xticks(rotation=45) plt.tight layout()
plt.show()
```

7.Team Members and Roles

1.Yusuf shejin - Data Collection and Integration: Responsible for sourcing datasets, connecting APIs, and preparing the initial dataset for analysis.dk
2.Syed sharukh - Data Cleaning and EDA: Cleans andpreprocesses data, performs exploratory analysis, and generates initial insights.







3. Mohamed umar-Feature Engineering and

Modeling: Workson feature extraction and selection; develops and trains machine learning models.

4.Tarik Ahamed - Evaluation and Optimization:

Tuneshyperparameters, validates models, and documents performance metrics.

5.Mohamed danish - Documentation and

Presentation: Compiles reports, prepares visualizations, and handles presentation and optional deployment.

6.Mohamed irfan- Data Visualization:

Matplotlib, Seaborn, Plotly.