I am not an expert on this so I might be wrong.  
I am trying to answer from what I found on google in last 30 mins or so.

QSC is Qualcomm Single Chip, these are basic chips made for feature phones. They support basic features like upto 3/5MP camera , 15/20 fps video recording and normal gprs etc. The processor cores inside these chips are quite old ARM cores which are low cost and low power.

Qualcomm MSM chips are the latest chips made for high end phones. They support advanced features like 4G LTE, 20MP cameras. Full HD recording etc.  
The processor cores inside MSM chips are latest versions of ARM or Krait.

This is the snapshot of a pdf from qualcomm and you can see the qsc chips in feature phones segment.

About your last question about processor speed - MSM 528 MHZ will be better than QSC 667 Mhz?  
Yes, in this particular case you can assume that MSM one is better.

But you can't do that in every case, an A9 running at 400MHz can easily outperform an A7 running at 600MHz.  
Better clock speed doesn't mean that performance will be better. To get a better idea about performace you should compare the cores used inside that chip.