

On the date we prepare the mortgage loan payout statement, the posted rate for this product is 5.000%.

Step 3: The interest costs over the term of a CIBC brand 2 year closed fixed rate mortgage loan with the same principal amount as Maria's remaining balance of \$100,000.00, the same monthly payment amount of \$693.47 and our current posted rate of 5.000%, would be \$9,567.59.

Step 4: The interest costs calculated in Step 3 is subtracted from the interest costs calculated in Step 1. This is the interest rate differential amount.

So, an estimate of the interest rate differential amount would be \$4,036.33.

The Estimated Prepayment Charge

Maria's prepayment charge is the higher of the estimated three months interest costs of \$1,749.99 and the estimated interest rate differential amount of \$4,036.33. So, if Maria's mortgage loan payout statement was prepared today, an estimate of her prepayment charge would be \$4,036.33. If Maria received cash back, she will also be required to repay the full cash back amount that she received, as set out below and in the cash back agreement.

You should call Canadian Imperial Bank of Commerce at 1 888 264-6843 to find out the exact amount of your prepayment charge or if you have questions on calculating your prepayment charge. The amount above is only an estimate and is likely to be lower or higher than the actual prepayment charge. You can also visit the CIBC website at www.cibc.com to estimate your prepayment charge by using the online Mortgage Prepayment Charge Calculator.

Discharge or Assignment

After you have paid us the mortgage loan amount, including any prepayment charges, we will sign a discharge and send it to you within a reasonable time. Or, if you ask us to, we will give an assignment or transfer of the registered mortgage/charge instead of a discharge.

You will pay our usual administration and processing fee for preparing, reviewing and signing any such documents and all legal and other expenses, if applicable. You will pay us these fees whether the discharge or assignment is prepared by your lawyer, by our lawyers or by us.

It is your responsibility to register the discharge or assignment on the title to your property and to pay the registration fee. If electronic registration is available for your registered mortgage/charge and you agree to pay us the registration fee, we will register the discharge on your behalf. After we have done so, we will send you or your lawyer/notary confirmation that the discharge has been registered.

Canadian Imperial Bank of Commerce: We have fully completed this Disclosure Statement and given a signed copy to each Borrower and each Guarantor on the date below.



CIBC Representative

February 10, 2021

Date

Acknowledgements by Borrower(s): By signing below, you acknowledge that you have received and read a signed copy of this Disclosure Statement.

HOANG-THO

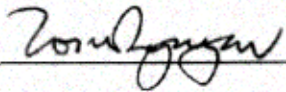
NGUYEN

First Name

Middle Name

Last Name

Signature



Date

Feb 23rd, 2021

Witness:

First Name

Middle Name

Last Name

Address

Signature

Date

TM Trademark of CIBC.



CIBC Schedule of Non-Interest Charges

Discharge Fee*	
Alberta and Quebec	No Charge
British Columbia	\$75.00
Manitoba	\$100.00
New Brunswick	\$260.00
All Other Provinces	\$300.00
Natural Discharge Fee ¹	
Alberta and Quebec	No Charge
British Columbia	\$75.00
All Other Provinces	\$95.00
Assignment Fee*	
Quebec	No Charge
P.E.I. and Nova Scotia	\$25.00
Newfoundland and Labrador	\$50.00
New Brunswick	\$260.00
All Other Provinces	\$300.00
Dishonoured Payment Fee ²	\$45.00
Assumption Fee or Transfer of Title	\$150.00
Property Valuation Fee	\$300.00
Progress Draw Cancellation Fee: if the mortgage loan is cancelled, or prepaid leaving a principal amount of less than \$10,000 at the time of the final progress draw and completion mortgage loan	
Newfoundland and Labrador	No Charge
All Other Provinces	\$3,500.00 or 1/2 of 1% of the approved mortgage loan amount, whichever is greater.
Progress Draw Processing Fee	
For upto four advances (charged on the first advance)	\$700.00
For the 5th and each subsequent advance	\$100.00

Fees will be charged for providing other administrative or clerical services at borrower's request, including but not limited to:

Providing copies of documents from the borrower's file per item (e.g. copy of registered mortgage/charge document (Deed of Hypothecary Loan in Quebec), survey/survey certificate/real property report, electronic registration letter, annual statement ³ , release of fire insurance, etc.)	\$30.00 + GST/HST
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Fee for providing duplicate documents (e.g. discharge, assignment, etc.)	\$100.00 + GST/HST
Fee for offsite file retrieval Rush or Regular	\$60.00 + GST/HST
Hourly fee for detailed breakdown of Payment History or Tax Account	\$30.00 + GST/HST
Hourly fee for audit verification (any 12 month period)	\$30.00 + GST/HST

Fees for other special requests by the borrower for similar services of an administrative or clerical nature will be charged at CIBC's fee in effect at the time the service is provided.

* If your mortgage loan is under a CIBC Home Power Plan®, these fees will be charged only when the full amount of the CIBC Home Power Plan Debt is paid off and you request a discharge or assignment of the registered mortgage/charge.