

# *Jajodia & Company*

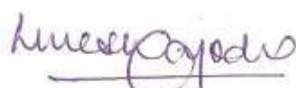
## *Chartered Accountants*

### **Limited Review Report**

To,  
The Board of Directors  
**Nitin Alloys Global Limited**

1. We have reviewed the accompanying statement of unaudited financial result of Nitin Alloys Global Limited for the Quarter and Nine month ended 31<sup>st</sup> December, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us"
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the standard on review Engagement (SRE) 2400, Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement Including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For Jajodia & Company*  
*Chartered Accountants*



Dinesh Jajodia

**Proprietor**

Membership No. 101008

Firm Regn. No. 121911W

Mumbai, the 30<sup>th</sup> day of January, 2014



# NITIN ALLOYS GLOBAL LTD.

Regd. Office : A-232, Building No. 3, Rahul Mittal Industrial Estate, Sir M. V. Road,  
Andheri (E), Mumbai - 400 059.



Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601, INDIA.  
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E-mail : finance@nitincastings.com • Website : www.nitinalloys.com

## Nitin Alloys Global Limited

Reg. Office : A-232, Building No. 3, Rahul Mittal Industrial Estate, Sir M. V. Road, Andheri (East), Mumbai - 400 059

### Un-Audited Financial Result for the Quarter & Nine Month Ended 31st December, 2013

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-2013	30-Sep-2013	31-Dec-2012	31-Dec-2013	31-Dec-2012	31-Mar-2013
	Un-Audited			Un-Audited		Audited
1. Net Sales / Income from Operations	890.97	868.79	755.21	2,635.85	2,512.89	3,464.73
2. Other Income	2.12	1.55	3.52	4.38	6.37	9.60
3. Total Income (1+2)	893.09	870.34	758.73	2,640.23	2,519.26	3,474.33
4. Expenditure						
a. (Increase) / decrease in stock in trade and work in progress	7.53	51.40	(113.54)	120.48	(73.19)	(47.04)
b. Consumption of raw materials	722.32	657.15	702.10	2,049.16	2,066.79	2,822.81
c. Purchase of traded goods	-	-	-	-	-	1.22
d. Employees cost	48.17	54.77	51.65	151.67	149.27	212.21
e. Depreciation & Amortization	22.85	21.24	21.25	65.22	63.58	84.64
f. Other expenditure	25.98	33.23	33.82	86.55	118.00	147.41
g. Total	826.85	817.79	695.28	2,473.08	2,324.45	3,221.25
5. Interest cost	1.32	1.09	9.38	4.62	36.50	41.02
6. Exceptional items	-	-	-	-	-	-
7. Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	54.92	51.46	54.07	162.53	158.31	212.06
8. Tax expense with Deferred Tax	17.75	8.97	15.98	36.73	30.30	68.80
9. Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	37.17	42.49	38.09	125.80	128.01	143.26
10. Extraordinary items (net of tax expenses Rs. Nil)	-	-	-	-	-	-
11. Net Profit (+) / Loss (-) for the period (9-10)	37.17	42.49	38.09	125.80	128.01	143.26
12. Paid-up equity share capital (Face Value of Share is Rs. 10/- each)	140.40	140.40	140.40	140.40	140.40	140.40
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,864.16
14. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.65	3.03	2.71	8.96	9.12	10.20
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.65	3.03	2.71	8.96	9.12	10.20
15. Public shareholding						
- Number of shares	8,66,200	8,66,200	8,66,200	8,66,200	8,66,200	8,66,200
- Percentage of shareholding	61.70%	61.70%	61.70%	61.70%	61.70%	61.70%
16. Promoter and Promoter Group Shareholdings						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	5,37,800	5,37,800	5,37,800	5,37,800	5,37,800	5,37,800
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	38.30%	38.30%	38.30%	38.30%	38.30%	38.30%

#### Notes :

(1) The above results were taken on record at the meeting of the Board of Directors held on 30th Jan. 2014. (2) The Statutory Auditors of the Company have carried out a Limited Review of the Un-Audited Financial Result for the Quarter ended 31-12-2013. (3) The Company is engaged in manufacture of Alloys Steel Castings and there is no separate reportable segment as per AS-17. (4) The Provision for Income Taxes includes Deferred Tax and the appropriate provision for taxes will be made at the year end. (5) Figures have been regrouped / rearranged wherever necessary. (6) There is one complaint pending as on quarter ending 31-12-2013.

Thane, 30th day of January, 2014



For Nitin Alloys Global Limited

Arvind Jalan  
(Director)