

Jajodia & Company

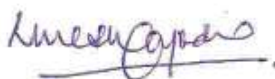
Chartered Accountants

Limited Review Report

To,
The Board of Directors
Nitin Alloys Global Limited

1. We have reviewed the accompanying statement of unaudited financial result of Nitin Alloys Global Limited for the quarter and nine month ended 31st December, 2012, except for the disclosures regarding 'Public Shareholding' and 'promoter and promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us"
2. This statement is the responsibility of the Company's Management and has been approved by the board of directors /committee of Board of directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the standard on review Engagement (SRE) 2400, Engagements to review Financial Statements Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jajodia & Company
Chartered Accountants



Dinesh Jajodia
Proprietor
Membership No. 101008
Firm Regn. No. 121911W
Mumbai, the 31st day of January, 2013





NITIN ALLOYS GLOBAL LTD.

Regd. Office : A-232, Building No. 3, Rahul Mittal Industrial Estate, Sir M. V. Road, Andheri (E), Mumbai - 400 059.

Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601, INDIA.
Tel. : 2598 5900 / 2534 2566 / 67 / 69 • Fax : 00-91-22-25345854
E-mail : finance@nitincastings.com • Website : www.nitinalloys.com



Un-Audited Financial Result for the Quarter & Nine Month Ended 31st December, 2012						
Scrip Code : 508875						
Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-2012	30-Sep-2012	31-Dec-2011	31-Dec-2012	31-Dec-2011	31-Mar-2012
	Un-Audited			Un-Audited		Audited
1. Net Sales / Income from Operations	755.21	877.99	921.45	2,512.89	2,660.31	3,448.62
2. Other Income	3.52	2.42	0.88	6.37	2.10	3.67
3. Total Income (1+2)	758.73	880.41	922.33	2,519.26	2,662.41	3,452.29
4. Expenditure						
a. (Increase) / decrease in stock in trade and work in progress	(113.54)	66.95	33.73	(73.19)	(10.04)	62.15
b. Consumption of raw materials	702.10	647.38	609.14	2,066.79	1,879.78	2,660.17
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	51.65	48.93	53.28	149.27	148.75	199.60
e. Depreciation & Amortization	21.25	21.23	24.08	63.58	66.07	91.27
f. Other expenditure	33.82	32.30	108.15	118.00	334.29	147.69
g. Total	695.28	816.79	828.38	2,324.45	2,418.85	3,160.88
5. Interest cost	9.38	8.49	27.01	36.50	59.76	81.54
6. Exceptional items	-	-	-	-	-	-
7. Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	54.07	55.13	66.94	158.31	183.80	209.87
8. Tax expense with Deferred Tax	15.98	4.78	21.79	30.30	45.82	68.27
9. Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	38.09	50.35	45.15	128.01	137.98	141.60
10. Extraordinary items (net of tax expenses Rs. Nil)	-	-	-	-	-	-
11. Net Profit (+) / Loss (-) for the period (9-10)	38.09	50.35	45.15	128.01	137.98	141.60
12. Paid-up equity share capital (Face Value of Share is Rs. 10/- each)	140.40	140.40	140.40	140.40	140.40	140.40
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,722.57
14. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.71	3.59	3.22	9.12	9.83	10.09
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.71	3.59	3.22	9.12	9.83	10.09
15. Public shareholding						
- Number of shares	8,66,200	8,66,200	8,66,200	8,66,200	8,66,200	8,66,200
- Percentage of shareholding	61.70%	61.70%	61.70%	61.70%	61.70%	61.70%
16. Promoter and Promoter Group Shareholdings						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	5,37,800	5,37,800	5,37,800	5,37,800	5,37,800	5,37,800
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	38.30%	38.30%	38.30%	38.30%	38.30%	38.30%
Notes :						
(1) The above results were taken on record at the meeting of the Board of Directors held on 31st Jan, 2013. (2) The Statutory Auditors of the Company have carried out a Limited Review of the un-audited Financial Result for the Quarter ended 31-12-2012. (3) The Company is engaged in manufacture of Alloys Steel Castings and there is no separate reportable segment as per AS-17. (4) The Provision for Income Taxes includes Deferred Tax and the appropriate provision for taxes will be made at the year end. (5) Figures have been regrouped / rearranged wherever necessary. (6) There is no complaint received or pending as on quarter ending 31-12-2012.						
Thane, 31st day of January, 2013				For Nitin Alloys Global Limited		
				Arvind Jalan (Director)		



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Part - II		
Statement of Assets and Liabilities as at 31st December, 2012		
Scrip Code : 508875	Rs. in Lacs	
Particulars	Un-Audited	
	As at	As at
	31-Dec-2012	31-Dec-2011
A. Equity and Liability		
1. Shareholders Fund		
a) Share Capital	140.40	140.40
b) Reserves and Surplus	1,992.18	1,860.55
c) Money received against share warrant	-	-
Sub Total of Shareholders Fund	2,132.58	2,000.95
2. Non-Current Liabilities		
a) Long-term borrowings	86.35	189.65
b) Deferred tax liabilities	91.56	90.94
c) Other long term liabilities	-	-
d) Long-term provision	-	-
Sub Total of Non-Current Liabilities	177.91	280.59
3. Current Liabilities		
a) Short-term borrowings	488.19	1,091.03
b) Trade Payable	535.95	354.32
c) Other Current Liabilities	96.74	170.09
d) Short-term provision	68.97	80.66
Sub Total of Current Liabilities	1,189.85	1,696.10
Total of Equity and Liabilities	3,500.34	3,977.65
B. Assets		
1. Non-Current Assets		
a) Fixed assets		
Gross Block	1,890.93	1,882.98
Depreciation	629.98	548.12
Net Block	1,260.95	1,334.86
b) Non-current investments	3.55	3.55
c) Deferred tax assets (net)	-	-
d) Long-term loans and advances	201.86	201.86
e) Other non-current assets	-	3.28
Sub Total of Non-Current Assets	1,466.36	1,543.55
2. Current Assets		
a) Current investments	-	-
b) Inventories	751.29	643.03
c) Trade receivable	697.03	701.12
d) Cash and cash equivalents	61.50	48.53
e) Short-term loans and advances	502.94	1,033.47
f) Other current assets	21.22	7.95
Sub Total of Current Assets	2,033.98	2,434.10
Total of Assets	3,500.34	3,977.65
<div style="display: flex; justify-content: space-between; align-items: center;"> <div>Thane, 31st day of Jan, 2013</div> <div style="text-align: center;">  <p>For Nitin Alloys Global Limited</p> <p><i>Arvind Jalan</i></p> <p>Arvind Jalan (Director)</p> </div> </div>		