



GROUP TERM LIFE / TPD / TERMINAL ILLNESS/ EXTENDED DEATH/ TPD BENEFIT

PRODUCT SUMMARY

Policyholder	: Eastspring Investments (Singapore) Limited
Policy Period	: 01 January 2017 to 31 December 2017
Basis of Cover	: <u>CORE</u> All permanent employees and contract employees with minimum 1 year service- S\$50,000 each <u>OPTIONAL</u> All employees except contract employees – Sum Assured increases in multiples of S\$10,000 up to max. of 36 times last drawn basic monthly salary but not to exceed \$1.5 million for both Core and Optional
Free Cover Limit	: S\$50,000 up to age 64 last birthday
Premium Rates	: See Table 1

Table 1 : Optional Rates

Per Thousand Sum Assured Per Annum					
Age	Male	Female	Age	Male	Female
18 - 32	\$0.75	\$0.48	51	\$3.89	\$2.53
33	\$0.76	\$0.48	52	\$4.41	\$2.86
34	\$0.79	\$0.51	53	\$5.04	\$3.28
35	\$0.84	\$0.54	54	\$5.80	\$3.78
36	\$0.91	\$0.58	55	\$6.67	\$4.33
37	\$1.00	\$0.65	56	\$7.68	\$5.00
38	\$1.09	\$0.71	57	\$8.83	\$5.74
39	\$1.22	\$0.79	58	\$10.07	\$6.56
40	\$1.36	\$0.89	59	\$11.42	\$7.43
41	\$1.49	\$0.96	60	\$12.81	\$8.33
42	\$1.63	\$1.07	61	\$14.25	\$9.26
43	\$1.79	\$1.16	62	\$15.73	\$10.23
44	\$1.95	\$1.26	63	\$17.28	\$11.24
45	\$2.13	\$1.38	64	\$18.92	\$12.30
46	\$2.34	\$1.52	65	\$20.73	\$13.48
47	\$2.56	\$1.66	66	\$24.31	\$15.38
48	\$2.80	\$1.83	67	\$27.67	\$17.70
49	\$3.10	\$2.01	68	\$31.35	\$20.83
50	\$3.46	\$2.26	69	\$35.08	\$24.70

Note: This benefit definition is compiled for presentation purposes and does not form any part of a policy contract.
The exact benefits are spelt-out in the policy document.
GTL 06/2012



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Group Term Life Benefit provides for loss of life due to any cause and Total & Permanent Disability due to illnesses or injuries.

A. 24 HOURS WORLD-WIDE COVERAGE

B. ELIGIBILITY

All full-time active employees of the company aged between 16 and 64 last birthday who have fulfilled the waiting period requirement (if any) will be eligible to participate in this plan.

If the employee is absent from work due to sickness or injury for more than 6 months, his/her insurance cover will automatically terminate at the end of the 6 months.

C. BENEFITS INCLUDE

▪ **Death**

100% of sum insured is payable upon death of the insured member due to any cause.

▪ **Total and Permanent Disability (TPD)**

Full sum insured up to a maximum of \$650,000 is payable when the insured member becomes total and permanently disabled, provided that he is 65 years of age or below. Sum insured in excess of \$650,000 will be payable 12 months after the first benefit payment, provided that the insured remains Totally and Permanently Disabled at the time of the final benefit installment.

Totally and Permanently Disabled means:

- the insured member is totally and permanently disabled to the extent of not being able to engage in any occupation, business or activity which pays an income; or
 - suffers total and irrecoverable loss of the effective use of:
 - both eyes; or
 - any two limbs at or above the wrist or ankle; or
 - one eye and any one limb at or above the wrist or ankle.
- **Terminal Illness Benefit (TI)**

If an Insured Member is suffering from a condition, which in the opinion of an appropriate medical consultant is highly likely to lead to death within twelve (12) months, we shall make an advance payment of 100% of the sum assured as specified in the Policy Schedule but subject to a maximum of \$500,000, to the Insured Member immediately upon receipt of due proof of such Terminal Illness. The balance of the sum assured, if any, shall be payable if the Insured Member dies from such Terminal Illness within twelve (12) months of the initial payment, provided the Policy is in force and effect.
 - **Extended Death/ TPD Benefit**

In the event that the employer due to medical grounds terminates the Insured Member's employment, the insurance herein in respect of the Insured Member shall be extended for a period of 12 months beginning from the date of termination of the employment, provided the Policy is in force and effect.

D. FREE COVER LIMIT (FCL)

FCL is the sum assured up to which no evidence of health is required. Any amount of insurance in excess of the FCL (if any) may be accepted subject to medical underwriting. In absence of written acceptance by Prudential Assurance Company, the amount of coverage will be limited to the FCL and premium chargeable will be based on the amount.

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The FCL will be reviewed at each Policy anniversary. PAC has the right to call for medical underwriting on the increase in amount of coverage, in excess of the new FCL.

E. MAKING A CLAIM

It shall be a condition precedent to our liability to make payment of any benefit under this Policy that satisfactory proof of loss must be furnished to us within 90 days after the date of such loss.

GROUP TERM LIFE CLAIM

You must send the following to us as soon as practicable:

- notification of your claim
- a completed death claim form
- death certificate
- company statement

TOTAL AND PERMANENT DISABILITY CLAIM

You must send the following to us as soon as practicable:

- notification of your claim
- a completed claim form
- medical reports at your own expense

We reserve the right to ask you to provide, at your own expense, more documents or evidence to our satisfaction to help us assess your claim and to appoint a registered doctor to re-examine the Insured Member.

It shall be a condition precedent to our liability to make payment of any benefit under this Policy that satisfactory proof of loss must be furnished to us within 90 days after the date of such loss.

F. POLICY OWNERS' PROTECTION SCHEME (PPS)

This Policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as limits of coverage, where applicable, please contact your insurer or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).