# Vendor Management Policy

# Vendor Management Policy 2025

## Overview

This policy establishes guidelines for vendor selection, management, and evaluation to ensure cost-effectiveness, quality service delivery, and risk mitigation.

## Vendor Selection Criteria

* Financial stability and creditworthiness
* Technical capabilities and expertise
* Compliance with security and regulatory requirements
* Cost competitiveness and value proposition
* References from similar organizations

## Key Vendor Categories

### Technology Vendors

* TechCorp Solutions: $456,780 annually (IT Infrastructure)
* CloudTech Systems: $234,560 annually (Cloud Services)
* Security Partners Inc: $189,340 annually (Cybersecurity)

### Professional Services

* Global Logistics Partners: $334,920 annually (Supply Chain)
* Professional Services LLC: $243,560 annually (Consulting)
* Legal Advisory Group: $156,780 annually (Legal Services)

## Vendor Performance Metrics

* Service Level Agreement (SLA) compliance: 98%+ target
* Cost management: Within 5% of budget
* Quality scores: 4.0+ out of 5.0
* Response time: 95% within agreed timeframes