

ABC Trading

Statement of Financial Position
As at 31 December 2025

| ASSETS | |
|-------------------------------|----------|
| Non-Current Assets | |
| Equipment | \$20,000 |
| Furniture | \$5,000 |
| Total Non-Current Assets | \$25,000 |
| | |
| Current Assets | |
| Inventory | \$10,000 |
| Trade Receivables | \$8,000 |
| Cash | \$7,000 |
| Total Current Assets | \$25,000 |
| | |
| Total Assets | \$50,000 |
| | |
| EQUITY AND LIABILITIES | |
| Equity | |
| Share Capital | \$30,000 |
| Retained Earnings | \$5,000 |
| Total Equity | \$35,000 |
| | |
| Non-Current Liabilities | |
| Bank Loan | \$10,000 |
| Total Non-Current Liabilities | \$10,000 |
| | |
| Current Liabilities | |
| Trade Payables | \$5,000 |
| Total Current Liabilities | \$5,000 |
| | |
| Total Equity and Liabilities | \$50,000 |