Risk Management Report

Rank	Risk	Probability	Size of Loss	Risk Exposure
1	Conflicting schedules	50%	16 weeks	8
2	No clear understanding of the client's expectation	40%	16 weeks	6.4
3	Lack of resources to complete this project (internet, computer, etc).	30%	8 weeks	3.2
4	Different skills and background that may conflict	10%	16 weeks	1.6
5	UI framework may not be capable of what is needed	10%	8 weeks	0.8

^{*}Weeks are based on the duration of the project/semester

Risk Response

Risks	Buy Information	Avoid	Transfer	Mitigate	Accept
Conflicting schedules	Create a log schedule to determine what day and time teammates are available	Have each member think of ideas for the project and meet once a week to present ideas	Each teammates will be evaluated for their performance and communication through Slack	Use other resources to have meetings. Such as Slack, video meeting apps, audio meeting apps, etc.	Assign tasks to individual teammates
No clear understanding of the client's expectation	Present a "dummy" prototype and explain ideas to the client during the second (out of five) iteration	Have the client provide an example of their requirements.	Have the client provide a document explaining their requirements	Communicate with the client to confirm their requirements	Read the client's requirement document that explains what the client is looking for