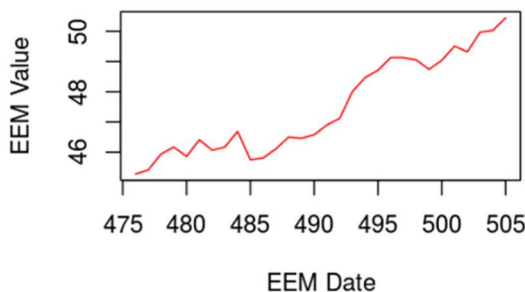


# Classet Brief: EEM

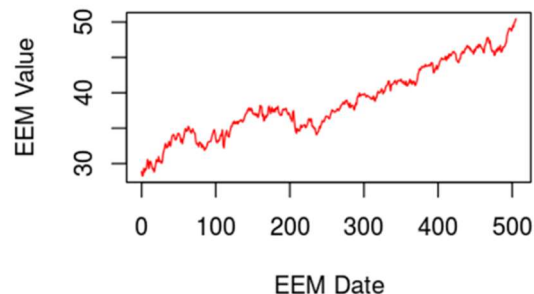
<b>Outlook</b> <b>Positive</b>	<b>Forecast (1M)</b> <b>+1.825 %</b>	<b>Forecast (1Y)</b> <b>+7.292%</b>	<b>Confidence</b> <b>79.9%</b>
<b>Momentum</b> <b>(Short – Term)</b> <b>+0.381</b>	<b>Momentum</b> <b>(Long – Term)</b> <b>+0.453</b>	<b>Valuation Index</b> <b>(Internal)</b> <b>-0.608</b>	<b>Valuation Index</b> <b>(External)</b> <b>+0.571</b>

Our analysis indicates, with a high degree of confidence, that EEM prices will rise throughout the coming year. Price increases will be quite substantial, with both short-term and long-term market trends indicating that prices, while fluctuating slightly, will consistently follow an upward trajectory, as illustrated in the “EEM Forecasts” chart below. Internal indicators currently suggest that EEM is undervalued by a fairly wide margin. S&P and HYG prices appear to be strongly correlated with EEM, while GSC and AGG tend to follow different trajectories altogether.

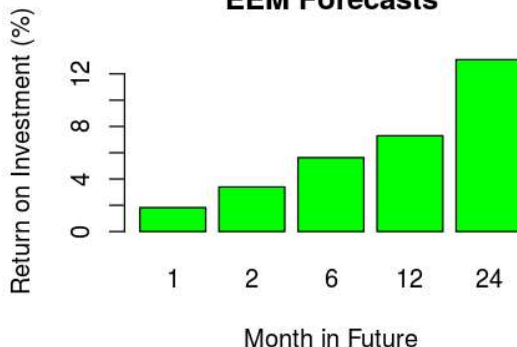
**EEM: Short Term Analysis**



**EEM: Long Term Analysis**



**EEM Forecasts**



**EEM: Cross Index Analysis**

