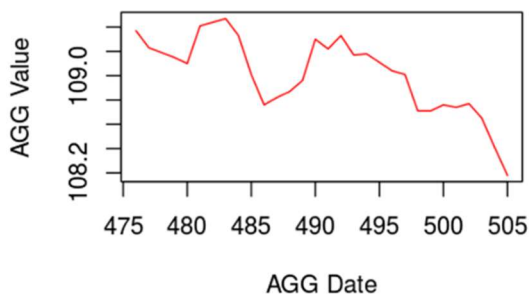


Classet Brief: AGG

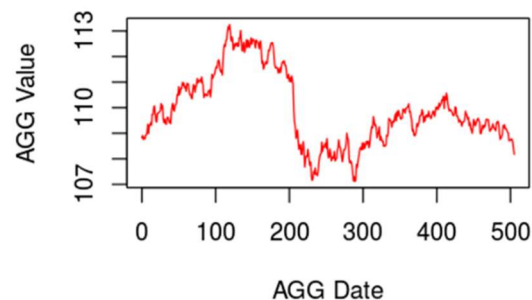
Outlook Negative	Forecast (1M) -0.171%	Forecast (1Y) -0.452%	Confidence 75.4%
Momentum (Short – Term) -0.010	Momentum (Long – Term) -0.004	Valuation Index (Internal) -0.001	Valuation Index (External) +0.002

Our analysis indicates, with a high degree of confidence, that AGG prices will fall throughout the coming year. Although price decreases will not be substantial, both short-term and long-term market trends indicate that prices, while fluctuating slightly, will consistently follow a downward trajectory, as illustrated in the “AGG Forecasts” chart below. External indicators currently suggest that AGG is overvalued, though only by a very small margin. Other asset prices do not appear to be correlated with AGG, with the possible exception of the S&P in some cases.

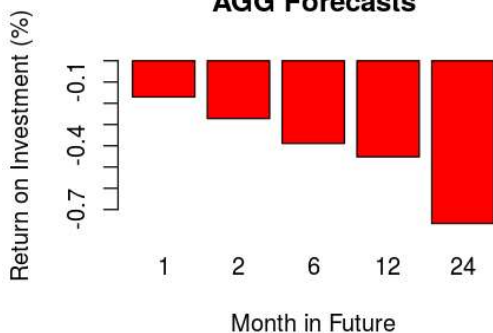
AGG: Short Term Analysis



AGG: Long Term Analysis



AGG Forecasts



AGG: Cross Index Analysis

