

Anand Paranjape

B.com, CA



Experienced Internal Audit professional in BFSI domain looking out to transition into data driven role with more emphasis on developing data centric audit strategies by means of data analytics and develop as a process transformation professional with expertise in Internal Audit, Fraud Investigations and AML compliance.



Employment History

Jun'20 to
present

AVP, Internal Audit

Suryoday Small Finance Bank Limited, Navi Mumbai, Maharashtra

Multi-dimensional role that involved building the Internal Audit team and below core competencies:

Internal audit responsibilities:

- Independently handling and managing team of Credit Audits of the bank for below products:
 - Financial Intermediaries group (FIG)
 - Commercial Vehicles (CV)
 - Housing Loans (HL)
 - Loan Against Properties (LAP)
 - MSME Business Loans
- Independently handling end to end Functional/Product Audits like CASA Products, MSME asset Products, Customer Service, Retail Liability Operations and audits of support functions/shared services like CSR, Corporate Communications
- Audit of Digital Lending and fintech products
- Independently managing concurrent audit function of Retail Assets and Retail Liabilities
- Handling regulatory assignments like audit of Internal and Office accounts, RBS Tranche I/III compliance, Cyber security certification and other ad-hoc requirements from RBI

Process Transformations

- Building concurrent audit model by developing issue-based categorization process leading to borrower level rating and real-time dashboarding
- Developing open issues unique identifier tracking system leading to efficient management of open issues for internal and concurrent audits
- Designing Internal audit report format, Internal audit documentation and IA dashboard



Contact

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Skills

- Process transformation
- Root Cause analysis
- Project Management
- Process Audits
- Data Analytics
- Risk Based audit
- Concurrent audit
- Fraud Investigations
- Regulatory Compliance
- Report writing
- Attention to details
- Client Servicing
- Collaborative
- Networking
- Team player

Jul'19 to
Jun'20

- Stakeholder management for building offsite monitoring team for branch audits and report designs and formatting

Special assignments:

- Preparing Risk Based audit plan for functional audits, branch audits and IT audits
- Core member for implementation of audit workflow application
- Special assignments of fraud investigations for MFI segment (Virtual deposits vs actual withdrawals, Misappropriation of payment receipt books, misuse of withdrawals slips, other small assignments)

Senior Management reporting responsibilities

- Preparation of monthly deck for management review and presenting before MD and CEO and other CXOs
- Preparation of ACB deck and support to Chief Audit Officer during ACB meets
- Administrative assignments as per management direction like manpower planning, incentive audits and IA dashboard management

Manager, Internal Audit

Bajaj Allianz Life Insurance Company Limited, Pune, Maharashtra

Synopsis of audit assignments undertaken -

- Compliance audit of Anti Money laundering policy of IRDAI: Review of process of generation & management of AML alerts, review of transaction monitoring process and FIU reporting,
- Audit of policy servicing function of Life Insurer: Review of policy maturity, assignment and reassignment function
- Audit of Bank reconciliation function of life insurer that involved more than 120 accounts from 45 different banks
- Audit of Support function like HR, Admin and payroll to ensure compliance to local laws and pre-defined processes

Process Transformation

- Introduction of new way of auditing bank reconciliation and proposed adding unique field in bank MIS so that matching items are knocked off against each other via automatic reconciliation with minimal manual intervention;



Softwares

- MS Office (Proficient)
- Python (Beginner)
- Power BI (Beginner)
- Tableau (Beginner)



Languages

- English
- Hindi
- Marathi

Jan'17 to
Jul'19

Senior Manager, Internal Audit

Kotak Mahindra Bank Limited, Mumbai, Maharashtra

- Business and Operational audit of TASC (Trust, AOPs, Societies, Clubs etc.): Compliance to RBI and FCRA guidelines applicable to non-individual account holders, review of product features and business pricing decisions affecting float
- Audit of bank's ATM functions: Compliance to RBI regulations, review of handling of cash with GL reviews and analysis
- Fraud investigation – incentive payouts
- Business audit of Digital banking channels like Mobile banking, Internet banking and Bank website
- Other audits like product audit of CASA, audit of SIDBI refinance schemes, vendor audits, record management

Sep'13 to
Dec'16

Manager, Internal Audit

A P D B and Associates, Pune, Maharashtra

- Concurrent audit assignments for branches of nationalized & co-operative banks in Pune;
- Loan assurance and revenue audit for nationalized banks and NBFC for disbursement of a business loan;
- Fraud investigation assignments – Housing Co-operative Society and Educational institute



Education

Jan'07 to
May'13

Chartered Accountancy

The Institute of Chartered Accountants of India, Mumbai

Jun'05 to
May'08

Bachelor of Commerce

Nagpur University

Certifications

Jun'22

PG Diploma in Data Science from IIIT Bangalore
(covering data analytics and tools like Python, SQL, Tableau and Power BI) – expected completion Jun'22