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# **Operation Sun Su - 2015**

***Release 0.0.4***

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## RELEASE NOTES AND NOTICES

This section provides information about what is new or changed, including urgent issues and documentation updates.

### 1.1 Version 0.0.4

- Formerly entitled ‘Operation Sun Su’ - An Investment Memorandum and detailed enhancement of the business plan
- Version Control Method for Docs has changed - Only PDF of previous version were saved before. Now a copy of the entire sphinx directory will be saved.
- Current sphinx directory are entitled `latest`, previous versions/ sphinx directories are entitled by their version numbers e.g. `0-1-0` or `0-2-3` etc
- The archived url subsequently changes from `document-title/build/html/_static/title-0-0-1.pdf` to `document-title/0-0-1/build/latex/title.pdf`
- Base64 will be used for all images, to reduce file size and contain all the content of the raw data to the .rst files
- To reduce filesize further, the content of the latex file (except the .pdf) will also be cleared before publication as part of the automated build process.

### 1.2 Older Versions

The table below contains information and links to, older versions of this document.

Table 1: Older Versions of this Document

Archive Date	Version	Description	Download Link
2017-01-01	0.0.3	Business Plan (2016-18)	<a href="#">business-plan.pdf</a>
2016-09-01	0.0.2	Business Plan (2014-16)	<a href="#">business-plan.pdf</a>

#### 1.2.1 Version 0.0.3

- First release/ draft of the 2016 - 2018 Business Plan
- In this plan the ‘Wave’ Brand is replaced with ‘WifeEye’ Wi-Fi

### 1.2.2 Version 0.0.2

- The 2014 - 2016 Wave Business Plan
- The version number on the document is inaccurate - It says 0.0.0 - It should say 0.0.2

### 1.2.3 Version 0.0.1

- First Business Plan for Wave Telecom

## 1.3 Known and Corrected Issues

Below is a table of pending issues which have been reported to our team. These issues will be cleared from this list as and when they are remedied.

## **OVERVIEW**

This memorandum forms the foundation for a new stock and business structure for Wave Telecom. The purpose of the document is to define these new arrangements in enough detail, so existing and future stakeholders in Wave can understand the purpose of the proposed changes. Once approved in principle these new arrangements will be executed with immediate effect. Change requests will be processed for minor alterations following the documents initial release.

Authorising this memorandum confirms that a majority of the owners of Wave, understand and support what is being proposed by the founder and new Series A investor. This document also details all current known issues, risk, concerns in preparation for the execution of this 2015 investment memorandum entitled Operation 'Sun Su'.

## **2.1 Background**

### **2.1.1 Wave Telecom**

Wave Telecom formed as a private trust in 2012 and has since been financed by a community of active and ex-duty, British Forces telecommunications and cyber security engineers. In accordance with its 2014-17 business plan this technology venture works to develop and release a free internet access solution. This charter was also presented to the United Nations Telecoms Union in Dubai in November 2012 in the form of a document entitled 'Operation Tech Saxon'. Business activity since this conference has primarily comprised of investment, research, technological and business development and some initial design concepts e.g. a basic website with a secure and functional user portal.

The methods and approach taken by Wave are also completely pioneering. Funds generated from advertising to users of Wave are forwarded to their internet service providers (ISP's) to compensate data consumption costs, resulting in a completely free internet access service. Trends show that global display advertising spend will reach \$200billion in 2015 while data consumption costs continue to descend. Forecasts indicate a 2015 crescendo where revenue generation per user would be enough to meet their data consumption costs. As these trends continue the margins are expected to increase, effectively making this market and business opportunity more and more lucrative as time goes on. In accordance with a technology principle called Metcaltes law, this free internet solution would also be capable of scaling to every internet access point on the globe whilst remaining completely free to the end user. Since 2012 Wave has worked to position itself to capitalise on this incredible opportunity.

It's widely accepted that only highly developed advertising platforms with excellent targeting, could generate the level of funds needed for this approach to be feasibly. Google AdWords for example, was bought for \$200Billion in around 1998 and now accounts for 93% of the corporations \$83Billion+ annual turnover. Unlike online advertising delivery platforms, Wave will serve a new standard in display advertising via the Wi-Fi access point themselves. With Wave these ads appear over the websites using unique techniques and technologies pioneered by Wave and DD-WRT. Until the advertising module of this platform is developed to a level comparable with online advertising platforms Wave will need to make up the data consumption costs using another innovative monetisation technique. This alternative means of revenue was successfully devised by Wave and its as simple as utilising abundant processing power on devices connected to the newly upgraded Wi-Fi router. This process, known as virtual currency mining, is discreet to the end-user and trials show it was plausible on individual devices. Wave expects to become somewhat of a large network from 2015 and on larger networks (as a supplement revenue channel only) this solution does appear to meet

the objective. The approach, concept and technology is completely groundbreaking and is expected to complete the ever shrinking gap between early advertising revenue and data consumption costs. This is key when attempting to be the first to market with this type of highly scalable, completely free internet access service.

While exploring virtual currency Wave also devised a method of determining net profits in real time, then dividing these funds between shareholders on an hourly basis as oppose to the traditional method of quarterly dividends, bookkeeping and manually instructing the banks. The team at Wave then developed a private virtual currency securities exchange which helps automate the trading of equity between these shareholders. The innovations are endless because the challenges being faced are primarily technological in nature. For example, Wave is continuously having to overcome security countermeasures employed by advertising-dependant websites, which are specifically designed to obstruct the kind of advertising-revenue interception that Wave depends on. There are also some political and financial challenges.

This type of technology undoubtedly poses a threat to the monopoly which exists in digital advertising. In addition to exercising technological countermeasures, these same firms have lobbied for sanction-type legislation to systematically outlaw Wave's monetisation techniques in the name of data protection. Meanwhile virtual currency laws have become more complex and alter depending on the jurisdiction, which also threatens Wave. ISP's are ordered to block url's and unlawful FBI raids arrests and seizures are being forced onto disruptive web services and their founders. The sustainability of a technology of this kind is a secondary risk to known threats which have already sought to upend the very creation of Wave in the first instance. During 2014 a succession of targeted DDoS attacks occurred on Wave's servers, the interactive website demo had to be disabled due to spam attacks and a malicious website simultaneously appeared online, dedicating itself to sabotaging Wave and the credibility of its founder. These attacks were misdeeds and domestic in nature, but they did serve as a pre-cursor for what could be ahead of Wave if more powerful agencies felt inclined to try and stamp out Wave. For this reason specific security countermeasures were put in place.

Until Wave is fully developed and deployed into cyberspace risks will be managed by decentralised the platform using new development methodologies and eventually PirateBay-pioneered anti-raid pseudo-DNS technology - TOR and VPN configured access points are also being used, which disguise the developers identity and location and Cloudflare supported secure hosting, as well as this re-branding and divestment memorandum have also been put in place. The naysayers slander and attacks on Wave in 2014 were based on a toxic perception that this tech start-up is merely a website or an application which would normally take a matter of weeks or months to develop and for a fraction of the cost. This is most certainly not the case.

As is made clear in this memorandum, Wave is developing a platform which brings people free internet access by giving ISP's a transposed billing solution. This is achieved by giving developers and advertisers a new platform to run a new standard of applications and advertising-campaigns upon. It's also scalable, anonymous-user based and has created a universal server-side and firmware based technology which is capable of deploying onto a global network of DSL Wi-Fi internet access points, used by hundreds of millions of people across the globe. This is all expected to occur within a matter of weeks from the scheduled launch date of July 2015. Many of the technologies needed to achieve Wave's charter didn't actually exist when the architecture of the platform was initially designed, they came into existence some 3 years afterwards, many of which have been engineered by the Wave team. The purpose of beginning the development of the platform years in advance of the market opportunity even existing, was to position this technology ready to exploit the opportunity as soon as it becomes available, without the added pressure of time and funding constraints.

Google's CEO Eric Schmidt once said that trillion dollar tech companies' biggest threat is still 'some kid working from his bedroom'. For governments operating in cyberspace, this is also true. Cases now exist of technically gifted individuals who are now so established in cyberspace's alternative socio-political economy that they view their status in the existing social, economic and governance systems as a constraint. In cyberspace anonymity protects democracy and human rights. For this very reason one individual has gone as far as renouncing his citizenship to become entirely dependant on cyberspace and his anonymous status. This is a case of early adoption, but for what? After further research into cyberspace's alternative socio-political economy, Wave has concluded that once again it must advance onto the absolute cutting-edge of cyberspace. For this reason a completely new concept has been devised.

## 2.1.2 United Kingdom

In Britain the United Kingdom [UK] society was formed in 1801 through the Act of Union agreement. This society has its own coat of arms which is a slight deviation from that used by the Britain the Country and the British Royal family. The Queen and her subjects (British Citizens) would give their consent through membership registration (becoming UK citizens), for this administrative body (we call 'UK Society'), to manage us, our land, resources and children etc. This consent and freedom to leave, join or form any society we wanted, is what made Britain a democracy - an understanding which those under oath to the Country, swore to uphold. And in the case of the military community behind Wave, personally have risked our lives fighting to defend this fundamental inherent right and freedom. Whilst performing functions of this society, in order to serve the British people, one would be held to a higher standard via the societies own rules, know as Statutes or Acts. Membership to the UK society involves Citizens of Britain each taking turns to perform functions of this society. The society also expects members/citizens to pretend their sovereign status and divine and inherent rights and freedoms (as free subject of a monarch) are disregarded or beneath the jurisdiction of this societies rules, and instead live within a virtual reality of afforded (and revocable) benefits and privileges of membership.

Benefits to members and those performing functions for this society were once so great, that a system was devised to extend membership to new born children in order they begin receiving these benefits from post-birth registration. When free British subjects of the monarch register ourselves and our children, inherently giving consent to be governed by UK rules, the society uses the registered name [known as 'equitable title' } to form a UK society-owned intellectual property known as a 'LEGAL TITLE (all caps)'. Brits are then permitted to identify themselves with this UK legal name to gain the benefits of membership, providing we follow this societies rules, now 750+ rule books in total (statutes and acts). Like any membership this could be cancelled at any time (UK Home Office FormRN), which naturally upholds the society to continually provide members actual benefits of membership, or else find itself without any. Renouncing citizenship from the UK society (and returning to life a free British subject of a monarch e.g. a British citizen) was a mere 144 GBP and only a single form away ..... until 2014.

In the last few months alone, the UK societies coat of arms (used on certificates of incorporation of the entities it creates) have been used in place of the monarchs oh sovereign documents. Simultaneously this society has taken it's permission to use the monarchs coat of arms and claimed it as its own: further blurring the line between country/monarch and society/state e.g. the real and mans fictional construct, designed to reflect the real. From 2014 the process of renouncing became corrupted - to hand in citizenship/membership to the UK Society (and revert to being what we were at birth e.g. a British citizens) is no longer a small fee and straightforward form. The form now very deceptively railroads anyone renouncing into simultaneously surrendering their divine sovereign status as British citizen/subjects. This stealthful colonisation of Britain, by this bloated society, can be seen everywhere. UK legalise has long twisted Queens English in order to deceive, exploit and subjugate the British people. Common law and constitution have also been replaced with largely unlawful and unconstitutional statute rules/ acts. Even common British land and resources have been systematically transferred away from the British public, effectively becoming the property of the body which was employed to administer it. The title of Prime Minister for example actually means 'main servant', not the British peoples ruler. Life in modern UK Society is now like being enslaved in a misleading, criminal nationwide cult, attempting to systematically steal-from/harvest us of everything.

In late 2014 the Lisbon treaty was the final act of a succession of acts which have effectively replaced God with a world bank/ government (IMF/UN), replacing the British monarch/Queen with one of five new world districts (the EU). And replacing Britain the country, the real thing, with a fictional reflection of it we call UK Society. Even soldiers, police and judges have had their oaths to protect the Country. Queen and her subjects, corrupted (by replacing its British Coat of Arms with the 1801 UK Societies), transforming these Oaths into binding agreements to abandon a constitutional duty, to take up arms and serve a regime instead. Through a succession of Trojan-horse acts, the free people of this sovereign nation have just had their divine and inherent birth rights and freedoms replaced with prescribed (afforded and revocable) benefits and privileges. Regardless of how this regime continues to behave, the British people seemingly no longer have the freedom to deny their consent to be governed by it, due to the fact sovereign status is being abolished by it. British people renouncing from this nationwide cult we call UK, using the newly corrupted forms, are unknowingly no longer protected by inherent rights since they've been railroaded into surrendering them. They may even be denied access to their own birth land or recognised as one of its people. Their fellow countrymen serving as police and soldiers can no longer even be depended on for protection, as they are now

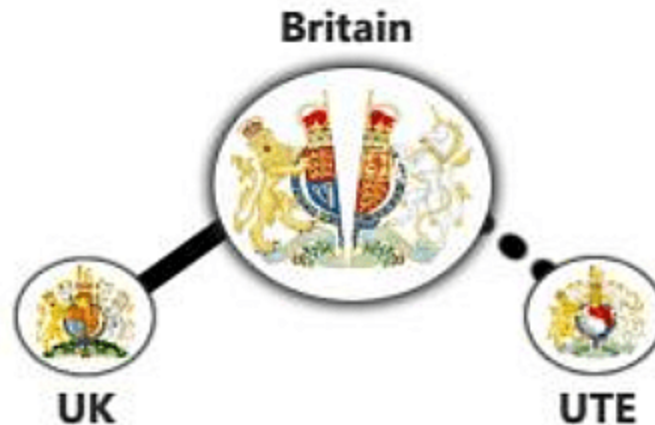
agents of this regime, not the Country and its people. By every definition this is a state of emergency. Britain is effectively no longer a democracy, since the freedom to leave, join or form any society we want is being abolished by a tyrant, corrupt, monopolising society.

The deceit and ransom tactics employed to gain the British peoples consent to be governed by this regime, is evidence enough of the type of beast the UK regime has become. A divine right of free people is to exercise their free will, even if this means waivering benefits and refusing their consent for an entity to govern them and their children. However those who dare chose this option come under attack and even find their children forcibly removed and used to ransom them into contract or pay fees while their abducted children are held ransom, which is utter exploitation of children. The doctrine which keeps the the British people enslaved in this regime and away from the reality of what is reaily happening, is known as statism. What is happening in Britain and especially within the UK society itself, is now so disconnected from any definition of a civilised society, that it can only be likened to an evil, tyrannical and nationwide cult. This is in no way consistent with what it once meant to be British, or proud to serve ones Country.

Before this memorandum. Wave intended to continue its operation as a private [British common law] trust, operating as free British subjects of a monarch, away from the constraints of the fictional entities of the UK regime. But the 2014 demise of British constitution effectively invalidates this position and status. Many have seemngiy died in vein. Those inheriting duties to protect democracy are relied upon now to follow the spirit, if not the letter of their oaths, more than ever in history. The socio-poiitical landscape has altered drastically during 2014 and in 2015 extreme times are calling for extreme measures. The community behind Wave swore oath of allegiance to defend Queen and Country, not a nationwide, tyrannical cult-like society and its cult-like leaders. No longer being free to exist under God, Queen and Country, with rights and a constitution freedoms will cause feeling of ill-will and duress amongst patriots, but ultimately of being forced into a repressive, false-democracy as a 'loyalists', or forced from your birth land as the ultimatum, really is a jagged pill to swallow in the 21st Century. UK loyalist are attacking British democracy with these meticulous levels of deception and corruption in order to keep the imbalance of power in its favour. Powerlessness and disparity is sobering and in these times of turmoil, real leaders are looked upon. It's unfortunate that this very concerning transition has managed to occur, but this British technoiogy venture and it's community of financiers are not inclined to become more vocal or rebellious. To continue contesting this now would be counter productive and likely cause more unrest. A growing number of people are looking to servicemen and women to honour their oath and since Wave, it's founder and community are in such a position of trust, it must be pragmatic and responsible moving forward. It is clearly time to cease all attempts to work through these problems and instead work around them. Wave may have just been forced 'above ground' but it will simultaneously be taking itself further underground. A UK company has been incorporated for one aspect of this technology platform: equally a movement has started which began with the publication of 'Operation Schindlers Ark' in late 2014. A 10 year plan is now firmly underway for a British technocracy entitled the United Technocracy of Extropy [UTE] to operate within the communications network. Both Wave and the UTE continue to grow in strength and numbers from anonymous locations, as anonymous individuals, using anonymous virtual currencies.

**Fig 1.0** - *An image symbolising the opportunity which exists to form a rival (technocratic) British Society*





### 2.1.3 United Technocracy of Extropy (UTE)

One would expect a technology which makes internet access free to be met with a warm reception and to some degree it has. In 2014 a Deloitte study reported that free internet access would increase global GDP by 25% or creating over a hundred million new jobs and lifting an almost equal number of people out of poverty. However tech giants have proactively exercised countermeasure to protect their advertising income from the kinds of technologies being developed at Wave, which really is only the tip of an iceberg. Cyberspace is the Achilles heel of governments, banks and other powerful institutions because it is largely de-centralised, anonymous, innovative and transparent making it impossible to control. Communist and even western 'democratic' regimes seem to be containing the above mentioned, by prolonging internet access as an affordable privilege and censoring information. These really are the last two possible stands to keep the balance of power as it is, but it's failing miserably in the face of innovation and clearly cannot be sustained. The last act of a dying kind so to speak.

Research carried out at Wave, indicate that this is the reason why free internet access (as well as a free and open web) is equally being perceived as a threat. Not necessarily to individual people, but to the social, economic and governmental systems which have existed for hundreds, if not thousands of years. This was apparent during the 2012 global telecommunications conference in Dubai, in which Wave was in attendance. During this 'open debate', prolonging the affording of internet as a privilege and censoring and/or legislating information seemed to be more of a priority to the United Nations (UN) than initiatives to free information and the people's access to it. This clear uprising of a new technological socio-economic order has not been properly reported on, it's not been properly defined or labelled and trends online and off seem somewhat abstract. However all this being said, it seems to best fit the description of an emergence of a technocracy. Free internet as a human right would inevitably serve as a gateway to a technocracy, subsequently making Wave an essential part of this revolutionary movement.

Technocracy was first attempted in 1933 as an alternative form of governance, but was rumoured to have been quashed by the US government before succeeding as a new order. The spirit of the organisation, which gained more than 500,000 paying members within 18 months of its launch, continues on in Europe despite seeming inactive. Much of Wave's philosophical, ideological and political viewpoints are not only consistent with this alternative form of governance, but the work being carried out at Wave seems to be an opportunity for a British technocracy which could grow to operate throughout the commonwealth, if not the world. The new application of Wave's technology platform as a technocratic social and economic framework (entitled Social Framework as a Service (SFaaS)), propels Wave into the political arena, which certainly impacts its value and importance.

For this reason the opportunity of a technocracy is about to be developed and explored, beginning with this memorandum for an investment of 3,000,000+ GBP - which will be received in virtual currency throughout the course of 2015. The memorandum also permits those no longer in understanding of this divestment to direct their investment to the UK aspect of this project or exit completely. Simultaneously those who remain behind this platform's development

will gain bigger rewards as risks are reduced and returns increase.

The above mentioned countermeasures taken by Wave and its founder are also nothing in comparison to the warfare tactics being employed to defend the militarisation of this technology for use as a framework for the UTE. Much of the information of the UTE is confidential, but what can be disclosed is the initial phase which entails a network of safe houses for itself and its members.

**Fig 1.1** - Newly developed, purpose-built UT/Wave campus/safe house, complete with security and house staff



## 2.1.4 Conclusion

Wave is now closer than most at making internet access free, but this can only become an inherent human right in a technocratic system of governance, under sovereign rule. The terms of this investment memorandum decree that the technology platform being developed by Wave will now divide. The 'above ground' operation will focus solely on the Wi-Fi monetisation and advertising delivery solution as a UK and Caribbean company under the brand 'Wife Eye' using investment generated from the series A investment round, the securities exchange and usual funding sources. The less developed, more disruptive and ambitious aspects of Wave are in receipt of over 3million of Bitcoins to establish itself as a separate 'underground' venture. Making free internet access the gateway to a technocracy and the birth right of its members. The securities exchange will continue as an independent, open-source technology project and alliance agreements between these new entities will help fulfill the desired outcomes of this memorandum. Operation 'Sun Su' briefly outlines this divvy of the investment, the division of the technology platform and the strategy and logistics moving forward.

## 2.2 Definitions

### 2.2.1 Glossary

**'Seed' Funding Round** - 2012/13: 1st funding round (R&D). Contributed by the founder and close friends. Total Expenditure of 300,000 GBP - Estimated Value 1,250,000 GBP.

**'StartUp' Funding Round** - 2013/15: 2nd funding round. (proof of concept/alpha release). Contributed by the wider community. Total Expenditure of 500,000 GBP - Estimated Value: 4,250,000 GBP

**‘Series A’ Funding Round** - 2015/16: 3rd funding round to buy-out seed/startup fund investors and further develop Wave, the UTE and the Securities Exchange. A 3M GBP investment, which alongside the Series B funding round will get all four entities [created from this divestment), to a collective value of 50M GBP by 2017

**‘Series B’ Funding Round** - 2015/16: 4th funding round to help counter the Series A and measure its success. Without Series B there is no Series A - This fund will support the new divestment plan, helping four new organisations as they work to meet business and development Aims and objectives - 980,000 GDP will be raised before 2016 (along Side the Series A fund), which will go some way towards ensuring this memorandums achieves its desired outcome. Series B will also act as insurance to obligations which delineate from the promise of the Series A investment instalments.

**UTE** - United Technocracy of Extropy. A technocratic system of governance e.g. an alternative social and economic order, which utilises Wave’s free internet access platform as a vehicle to occupy physical communications infrastructure as a gateway to a new system of governance, value exchange and resource management system. The 2014 outline business case, entitled ‘Op Schindlers Ark’. assisted in this investment opportunity and the platforms new estimated valuation of 8.2M GBP. The UTE will work from a 2025 strategy which is currently in draft.

**SFaaS** - Social Framework as a Service (SFaaS). A nomenclature in cloud computing devised by the Wave Telecom Team as part of the UTE Project. A technocratic framework which acts as a base for the UTE’s alternative social and economic applications. This will be exclusive to members who willingly participate in the higher commitment experience, which will attempt to determine each UTE society members’ value, then regulate their access to resources based on a new form of social scoring. Disputes must also be resolved using SFaaS applications. This framework is to become an effective alternative to banks, courts and similar institutions and state services.

**Wave** - The Wave platform can be broken down into bespoke highly integrated modules as highlighted in Fig 3.2

**Fig 1.2** - Wave Telecom Platform modules, services and features as of February 2015 (left to right)

<b>RD Emulator</b>	<b>App Store</b>	<b>Social Network</b>	<b>Back-End Control Panel</b>	<b>Front End Website</b>
<b>UI Emulator</b>	<b>Default Apps</b>	<b>SVG Ad Server</b>	<b>Users</b>	<b>Blog</b>
<b>VC Mining Plugin</b>	<b>Securities Exchange</b>	<b>Router Firmware</b>	<b>Advertisers</b>	<b>Support Ticket</b>
			<b>ISP's</b>	<b>Wiki</b>
			<b>Developers</b>	<b>Repository</b>
			<b>Admin</b>	<b>CMS</b>
			<b>Investors</b>	<b>CRM</b>

## 2.2.2 Front End

**Website:** A bespoke one page PHP website with video intro, SSL encryption, login, MySQL database: <http://surfonwave.com>

- **Blog:** A basic Google blogger blog on <http://blog.surfonwave.com> - (Wordpress awaiting website integration and blog import).
- **Support:** A bespoke support ticket system, integrated into the website and admin panel.
- **Wiki:** Customised Open Wiki. MySQL back end.
- **Repository:** A private GitHub repository, with new in-house development methodology.
- **CMS:** Bespoke website content management system (CMS), integrated into the social network and in planet.

- **CRM:** Bespoke customer relationship management (CRM), integrated into the social network admin panel. Also useful for managing project works packages, milestones and tasks.

## 2.2.3 Back End

**Control Panel:** User and admin accounts to access modules, features and services. Create an account (registration, password reset etc].

- **Basic Users:** A basic user account giving customers access to the router firmware upgrade wizard which can be used to begin enjoying Wave's new browsing experience and free internet access solution.
- **Advertisers:** An area of the back office panel where advertisers will be able to submit SVG display and mp3 audio ads and manage associated advertising campaigns on our network.
- **Internet Service Providers:** A portal for ISP's to see revenue growing from advertisers to networks in order to determine the feasibility of accepting revenues from Wave in place of billing users.
- **Developers:** An area for developers to access resources necessary to develop SVG applications and 'branches' from the 'repository' in order to contribute to the development of the platform.
- **Administrators:** Administrators at Wave can manage users, the platform, funds, statistics, maintenance and more from one centralised panel.
- **Investors:** The estimated value of this technology fluctuates which presents opportunity for investors. Equity in Wave can be traded through our own private virtual currency securities exchange. Investment rounds are also conducted via this module.

## 2.2.4 Platform Modules

- **Social Network:** A highly bespoke and integrated PHP/ MySQL social network platform. Includes profile, status, wall, picture sharing etc
- **Application (App) Store:** SVG application store including basic submission of apps, user/admin management of applications and billing.
- **Default Apps:** Default SVG apps include some of the world's first: A clock, calendar, calculator, games and notepad - all of which save data to the user's social profile and rescale to fit any device.
- **Advertising (Ad) Server:** Bespoke SVG advertising platform with perform Tiance analytics, campaign management tools, get-started ad resources and a virtual currency billing module
- **Router Firmware:** A universal, simple-to-use, Wi-Fi router firmware upgrade wizard which is accessible via the website to registered users. Once installed the firmware unleashes the potential of the user's Wi-Fi router: enabling it to serve ads, apps and even generate virtual currency revenue by harnessing the abundant processing power within any connected mobile device. Funds generated from these pioneering revenue models are automatically passed to the internet service provider along with the user's IP, for the purposes of settling data consumption costs: the subsequent result being a free internet service for Wave users. The first release of this firmware was on the 23rd February 2015.
- **UI Emulator:** An invisible HTML5 interface which the Wi-Fi router firmware places between the user's web browsing window and the content being accessed online. This presents the opportunity of serving ads, mining the device for virtual currency, and through a slide menu: serves apps, hosts chat and permits webpages to be saved or shared online with a single swipe gesture.
- **RD Emulator:** Remote Desktop (RD) emulator is the heart of Wave, so this cannot be disclosed in too much detail. However, the technology is completely bespoke to Wave. The solution was devised to overcome countermeasures taken by other online businesses threatened by this technology and alternative advertising solution. One such example is x-frame and SSL. X-frame is a security measure employed by websites to purposefully

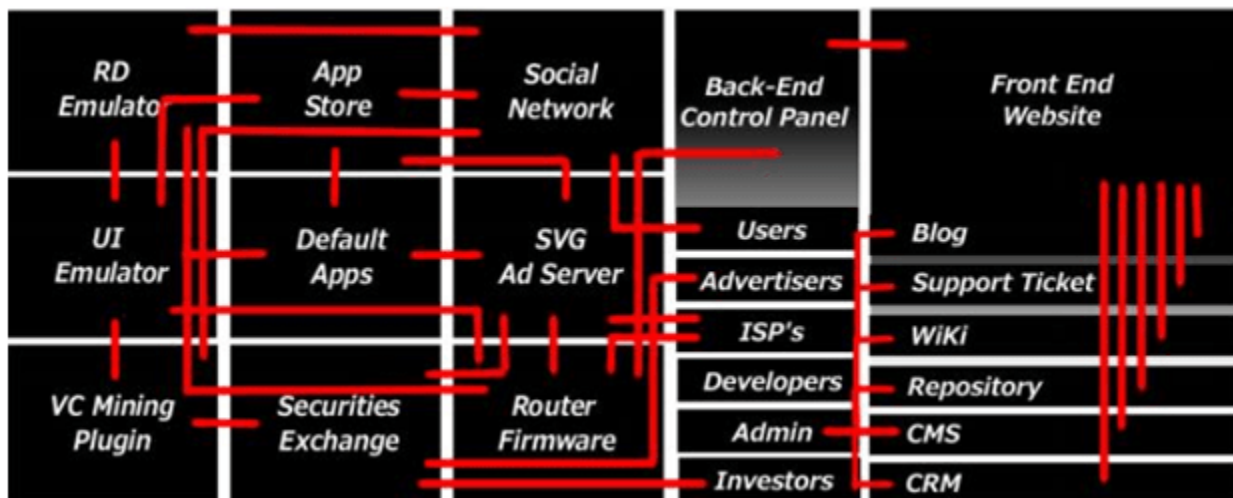
prevent them appearing within frames which could 'clicker-jack' e.g. manipulate the users browsing experience beyond what the webmaster intended e.g. collect data unlawfully through deception etc. Another hurdle this technology overcomes is the manipulation of secure SSL website connections between the webmasters server and the users device. This technology tricks both the content provider and the user's security protocols into believing the connection has not been tampered with, when actually it has been by Wave.

- **Mining Plugin:** This technology bolts onto the emulator and generates virtual currency revenue each time the user is accessing the web. It does this through utilising authorised connections between the users device and the web service e.g. hardware accelerator etc. Unbeknown to the user the redundant processing power of their Wi-Fi router and all connected devices are used to process Virtual currency bank transactions. The fees paid to process these transactions are merged with the advertising revenue to help compensate ISP's for data consumption costs.
- **Securities Exchange:** The securities exchange is revolutionary. Shares certificates for our shareholders can be generated at any time based on real time virtual currency exchange rates and the fluctuating estimated value of Wave. Investors can remain anonymous while trading shares in Wave and unlike any business model before Wave, the net profits generated from this technology platform can be divided between shareholders in real time e.g. hourly, as oppose to waiting on quarterly dividend.

## 2.2.5 Systems Integration

There are over 35 deep integrations of the various different modules, services and features, which go some way towards making the Wave platform what it is today. A confidential list of these integrations are available but are not enclosed in this document for the purposes of keeping it as easy to understand as possible. However, below is Fig 1.3 has been enclosed to impress upon the reader the quantity of these sophisticated integrations which are still ongoing.

**Fig 1.3 - Wave Telecom - Module, Service and Feature Summary (February 2015)**



## 2.3 Aims

This memorandum has the ultimate Aim of ensuring Wave succeeds as a revolutionary and disruptive technology. This document outlines a proposal which is believed to be the best approach moving toward to secure a future for Wave in the telecommunications and digital services industry. These Aims can be concluded into the following three

- Aim 1 - Fulfil the charter
- Aim 2 - Ensure a great user experience



- Aim 3 - Generate high returns with low risk exposure

## 2.4 Objectives

There are many objectives to be achieved. The primary objective of Wave Telecom is its charter. In order to achieve it, Wave and subsequently the UTE, must infiltrate physical network infrastructure by offering private networks and Internet Service Providers an effective and alternative monetisation solution.

In order for this to happen Wave's shorter term objectives must be sustainable, robust and versatile in order to overcome the challenges and succeed in its endeavours. In order for even this to happen, more immediate objectives have to become a focus - Objectives such as materialising the future vision by bettering finances, strategy, development methodology and sustainability as an organisation. Much of the energy, time and money invested in Wave since its formation in 2012 has been towards this, but from 2015 onwards these objectives have become more crucial than ever. Especially due to the fact that Wave has increasing responsibilities to its 10,000 monthly pre-registered users, growing business and development team and its 57+ investors. One of whom recently invested 74,000 GBP which helped put together a deal for almost 3 million USD (based on the successes of this investment memorandum).

### 2.4.1 Summaries

#### Aim 1 - Fulfil the Charter (Internet as a Free and Inherent Right for Everyone)

- **Objective 1: Demonstrate Competence and Restore Confidence**
  - Divest the application of Wave
  - Incorporate (UK & Caribbean)
  - Re-brand
  - Begin online trading using pre-orders
  - Perfect the product
  - Patent, copyright, trademark
  - Collate case studies
- **Objective 2: Create Clear Organisational Boundaries**
  - WifeEye
  - Securities Exchange - Open Source Project
  - Wave Telecom - Technology Venture (UTE)
  - UTE Initiative - 2025 Plan, Website etc
- **Objective 3: Create Alliance**
  - WifeEye(UK)/ Wave Telecom (UTE) Working Agreement
  - Securities Exchange - Development Bodies
  - Wave Telecom - Opportunity to address online image
  - UTE - Top Level Domain (TLD), UN, Commonwealth etc
- **Objective 4: Attract an Internet Service Provider (ISP)**
  - Optimise Revenue - Show Feasibility
  - Fold into Wave: ISP Panel

- Present to an ISP

## Aim 2 - Create a great user experience

### • Objective 5: Features & Expectations

- WifeEye
  - \* Firmware
  - \* Advertising Server
  - \* Monetisation
- Securities Exchange (GitHub)
  - \* Server Application
- Wave Telecom
  - \* Registration & Installation
  - \* Application Store
  - \* ISP Panel
- UTE
  - \* Membership
  - \* SFaaS
  - \* Applications

## Aim 3 - Generate High Returns with Low Risk Exposure

### • Objective 6: Stock Restructure

- Group Sellers, Series A Buyer Schedule & Series B
- Divide entities, shares and shareholders
- Assess and Manage financial risk
- Investment/ Funding Plan
  - \* WifeEye
  - \* Securities Exchange
  - \* Wave
  - \* UTE

## 2.4.2 Breakdown

The objectives described below will be utilised to direct projects which derive from the 3 Million USD investment of this memorandum - which will flow through the UTE to Wave and the development of the Securities Exchange where necessary. The sub categories of the objectives detailed below include notes about the current situation and the future vision more so than specific instruction how they will be achieved. The methodology employed to materialise each of these objectives will be Prince 2. Each of the four entities created from this memorandum will have their own special approach to fulfilling the objectives set out in this document. In the case of the UTE. A 2025 plan will be published from which an operation mandate, brief and plan will derive. Wave already has a 2017 plan in place which will now

be updated to reflect this investment memorandum and a more specific instruction of how these objectives will be fulfilled will be passed to the developers by the development co-ordinator who seems to find powerpoint slideshows the most effective means of directing his developers. The securities exchange will exist on GitHub where a Wiki and README.txt file will exist for developers in order to convey these immediate objectives and obligations to WifeEye, Wave and the UTE. Wife Eye will come into existence immediately as a re-branded version of Wave, but as a company it will have its own 3 year business plan in which the needs of this memorandum will exist.

### Objective 1: Demonstrate Competence and Restore Confidence

**Divest the application of Wave:** The new development methodology employed in early February 2015 permits sub-versions of the technology to be created. Which couldn't have been put in place at a better time. In order to meet objective 1 it is necessary to create a sub-version of Wave which can be used to fulfil the other objectives of this investment mandate. Much of the Wave platform development is outstanding, but much of it is completed and can be utilised to restore confidence in the development team and the progress being made in this field.

**Incorporate (UK & Caribbean):** It's somewhat incredible we have made it as far as this without incorporating. This project has been well financed based on trust alone, but this approach to financing our operation is not sustainable. The challenges faced from startup to this phase also indicate that the costs being incurred aren't likely to be compensated by revenue generated from this technology, which is why the Series A and now Series 3 investment round have come into force. Financing this project based on community trust alone, also places barriers to bringing in new investors, not in Wave's circles of trust. Finally the financing options available to a technology venture as prosperous and well developed as Wave are hindered by the fact it is not an entity which qualifies it for these funds. This includes grants, awards, loans, investment, crowdfunding etc. It is clearly time to incorporate, at least an aspect of this project WifeEye has incorporated as HLCA Media Ltd in the UK and in the Caribbean a shelf deal is being negotiated (incorporated in December 2013 for 3,000 GBP) called KOCHAM CHIE, S.R.L

**Re-brand:** The brand has been useful as a kind of codename to the project, but it also carries a lot of negative connotations from misjudged activity in the earliest phases of startup. It's time to re-brand. Wave will continue, but not until the technology meets its claims, makes internet access free and quashes claims which state otherwise. Attempting to reach this point with a brand which has been attacked and sabotaged is counterproductive and is creating unnecessary resistance. In order to meet the first objective re-branding has become somewhat, a necessary measure.

**Fig 1.4 - WifeEye - Example of the re-brand to be published on the URL <https://wifeeyewifi.com>**



**Begin online trading using pre-orders:** With a sub-version of Wave, re-branded and incorporated and a release date, it is not uncommon for a technology venture of this kind to begin accepting pre-orders. Wave's release date may be a push, but taking aspects of the platform that already function, creating a product from it and making that product available online for a fee, is not just a method of generating revenue, but a way of testing the market and the brand before the actual product launch. WifeEye can be obtained with a licence which can be pre-ordered before the launch.



This approach, along with all of the objectives, milestones and time-scales are effectively a term of the investment detailed in this mandate, not ideas for debate.

**Perfect the product:** The sub-version of Wave will require more development and customisation: to be a product in itself. This work primarily involves stripping away at the parts of Wave that will not be required in WifeEye. such as the application platform, the social network and some other items. Once this is done outstanding development will need to be complete (far less for WifeEye than Wave) such as the advertising platform, the firmware and the users control panel. Development of this new product is an ongoing process, as more development avengers-age-of-ultron-2015 will result in more advertising revenues.

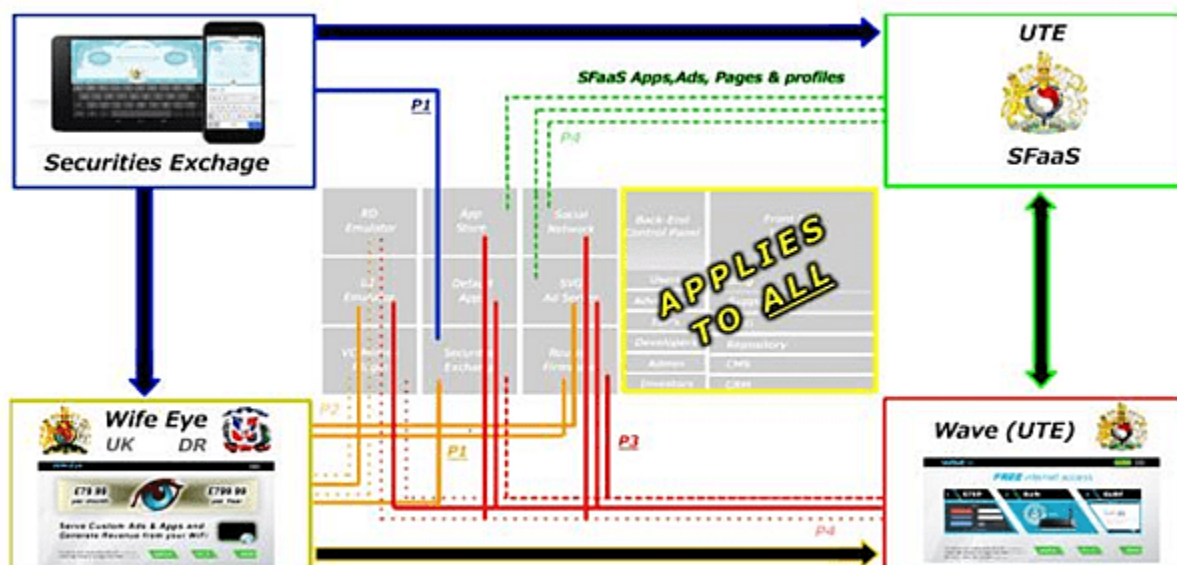
**Patent, copyright, trademark:** Unlike Wave, WifeEye is incorporated as HLCA Media Ltd. Inclusive with this formality is the necessity of patenting the technology and copyrighting and trademarking the brand. Such actions are expected to help restore confidence and demonstrate competence.

**\*\*Collate case studies:** Once the sub-version of the platform is uploaded and the development of this new version complete, in-house testing will be done and WifeEye launched. We do not expect this launch date to surpass the one intended for Wave, as the sub-version used for WifeEye is only a small aspect of the Wave platform. This product will be licenced annually, permitting clients to advertise to users of their Wi-Fi hotspot or monetise their Wi-Fi hotspot (by letting our affiliate advertisers access their audiences). These case studies and data justify the entire purpose of WifeEye, as Wave will be able to show ISP's that this approach to billing advertisers is a viable alternative to billing end-users.

## Objective 2: Create Clear Organisational Boundaries

The technology described in the definitions area of this paper has four applications which should be explored as part of the organic growth of what has been developed and to diversify. Wave may very well succeed as the foundation for the technocratic initiative: Social Framework as a Service (SFaaS) or it may be better served as a small, London based company, with the specific focus of creating a market leading Wi-Fi hotspot advertising delivery and monetisation service. Splitting the platform into four sub-versions and giving each of these four sub-versions, various levels of risk and return, seems to be the best way to move forward. It gives investors, alliance partners, business teams and engineers preferential 'on-ramps' into this technology venture. Those who traditionally find themselves adverse to risk will find WifeEye a suitable partner, project to develop for and investment opportunity to explore. Those who are comfortable with risk and revolution will benefit from membership with the UTE.

**Fig 1.5 - Display of the new entities created and the aspects at the Wave platform they will be built upon**



**WifeEye - HLCA Media Ltd (UK)/ KOCHAM CHIE, S.R.L (DR):** WifeEye features will not include the social network or the application platform and the work of the UTE will not be associated, as this organisation will be operating as a limited company under UK jurisdiction. The Director will be Sion Buckler (the UK legal title of Hywel ApBuckler). The UK company office is at level 33, 25 Canada Square, Canary Wharf, London. The company will have it's own business plan and team.

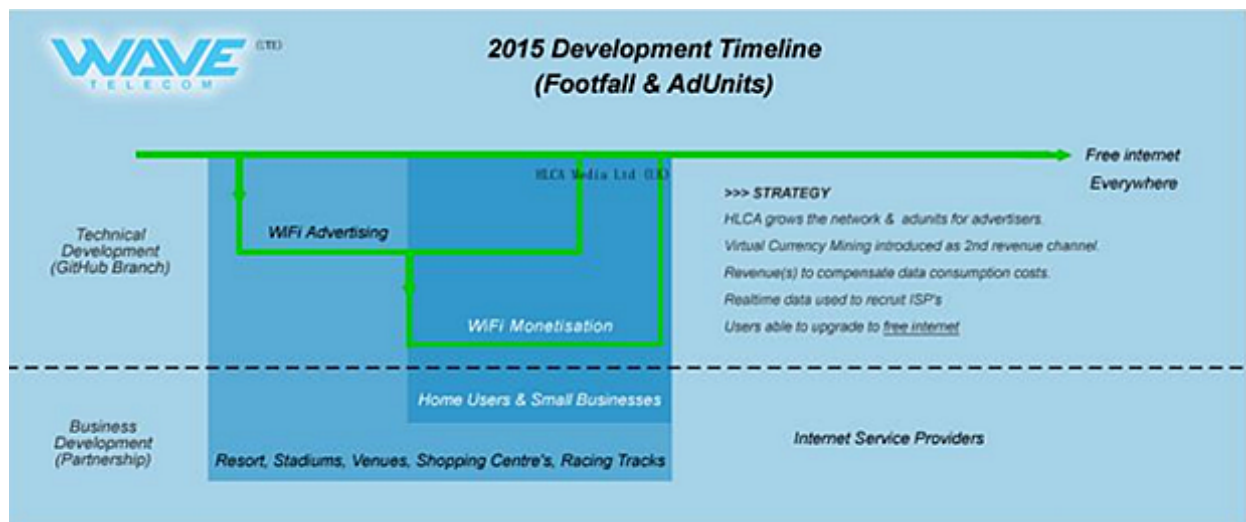
**Securities Exchange - Open Source Project:** The securities exchange will be used with WifeEye, Wave and the UTE. The exchange will become an independent, open-source project on GitHub. The goal with the private virtual currency securities exchange (PVCSE) is to make it a server application for use with interfaces such as CPanel. As webmaster scroll through website modules such as blog's and Wiki's, they'll see the virtual currency securities exchange. The revenue opportunity with the securities exchange is the fee's collected from Virtual currency transactions. Once the service is developed to a reasonable enough standard, it has been suggested that this become a web service in itself. Giving users a central panel to administer shares certificates, shareholdings, investment rounds etc. This control panel has already been developed by Wave, so this route to market would be fast and help give investors a more expedient return on investment and royalties.

**Wave Telecom - Technology Venture (UTE):** Wave Telecom will continue to operate under the UTE in cyberspace. This venture will be somewhat dependent on WifeEye generating case studies which can show ISP's feasibility of it's new transposed billing model.

**UTE Initiative - 2025 Plan, Website, Etc:** The United Technocracy of Extropy (UTE) is a membership based technocracy. The vision is built on Wave's charter "internet as a free and inherent right", as discussed in the Op Schindlers Ark publication, the UTE will begin as a website with membership. Those members will be privileged to access the Social Framework as a Service (SFaaS), the next nomenclature in cloud computing. Applications and SFaaS include alternative means of measuring contribution to the UTE and regulating access to UTE resources, a solution called Logarithmic Social Scoring (LCC). This entire platform is built on the work of Wave. in the same way Wave is now dependant on the successes of Wife Eye, the UTE is dependant on the successes of Wave. This isn't to say the UTE will be in any way dormant until Wave has fulfilled it's Charter. The website will accept membership and those members will be granted a pack with information about the UTE, it's doctrine, ideologies, strategy etc. Our goal would be to at least replicate the traction of that achieved by the 1933 effort e.g. 500,000 members within 18 months. The UTE will work on a dynamic 10 year plan, focusing on inner circles at the core of the UTE colony.

### Objective 3: Create Alliances

Fig 1.6 - 2015 Development Timeline and trading strategy



**WifeEye(UK) Wave Telecom(UTE) Working Agreement:** Alliances between these four are important for the aim of this objective. The first alliance agreement must be between Wave Telecom and WifeEye. The objective of this

alliance agreement is to ensure each fulfill their obligation to each other and rewards and penalties are in place for performance. The agreement must ultimately ensure that WifeEye gets the support and resources of Wave to meet its goal. When it does, it must fulfill obligations to Wave. Wave is making a sub investment in WifeEye and expects a return on this investment. WifeEye will move in the direction of Wi-Fi advertising and monetisation, while Wave will remain focused on free internet e.g. ISP relations

**Securities Exchange - Development Bodies:** Alliances between the Private Virtual Currency Securities Exchange (PVCSE) project are important for itself as a possible web service, but more importantly the three other organisations which now depend on its continued development as an open source project we should find no shortage of developers for this project who will benefit from using the technology being developed to finance their other projects. This is the most developed and pioneering aspect of development since 2012 and alliances with W3C and Bitcoin may be possible and should be explored. The opportunity to partner with the Polytech University in Florida is ahead in place for this aspect of the platform. The university has offered Wave resources in exchange for assistance helping their curriculum on a virtual currency, it's likely their board and students will be happy the securities exchange is being open-sourced.

**Wave Telecom - (Opportunity to address online image):** Alliances with Wave have proven difficult. While alliances are being created for the other organisations, this would be an opportunity for Wave to clean up its online image in preparation for its launch.

**UTE/ Wave:** This alliance between Wave and the UTE is important for many reasons. Wave will be dependant on the UTE for security and political guidance, while the UTE will be equally dependant on the success of Wave to coincide the physical global communications infrastructure. This alliance agreement between the UTE and Wave also helps Wave explain the role of the UTE in its organisation and vice versa.

**Fig 1.7** - An example of the structure of Wave, WifeEye and their relationship to the UK and the UTE following these alliance agreements



## Objective 4: Attract an Internet Service Provider (ISP)

**Optimise Revenue: Show feasibility:** Attracting an ISP to the work being done here will be a pivotal moment in our early history as an organisation. Maintaining a working relationship with a reputable ISP will be even more crucial for the success of Wave and the UTE. Money talks, so if we can ensure that the revenue generated from Wi-Fi advertising and Virtual Currency mining not only supersedes the data consumption costs of the Wi-Fi hotspot, but supersedes it consistently on a network of hotspots. Further to this, the user experience has to be to a standard consistent with the ISP's other technologies as well as access to the revenue being easy.

**Fold into Wave: ISP panel:** Once WifeEye is performing to the standard needed for Wave to continue forward, the technology at WifeEye must be folded into Wave's admin panel. The service being presented to ISP's will be Wave, so it's important that the ISP panel development coincide with the development of WifeEye's product. ISP's will then be able to log into Wave, see the statistics and revenue opportunities, identify their customers (via IP) and calculate the revenue opportunity. This calculator can be included in the panel for ISP's. By entering their latest price lists each quarter and cross referencing this against the revenues being generated on their existing customers Wi-Fi, we can estimate the revenue lost from not using Wave. Especially if we have their customers monetising their Wi-Fi hotspots. What would make this more exciting to ISP's would be customers of theirs that are using WifeEye on their routers and have pre-registered for the Wave service. This will most certainly prompt the ISP to consider using Wave as an alternative billing solution.

**Present to an ISP** With all of the above in place we could market to ISP's, but it may be better due to the corporate nature of the telecommunications industry, to present this to an ISP, not as a patented technology company, but as an advanced technology platform of the UTE which is more feasible to use than to try and replicate or develop themselves. The first ISP of WifeEye users (monetised Wi-Fi Hotspots, not advertisers). Refining this opportunity would be as simple as presenting Wave to those WifeEye users e.g. "forward your revenues straight to your ISP and get free internet access - click here to pre-register for Wave". Cross selling this is considered more effective than trying to add an upgrade option to WifeEye users and keeping it all as WifeEye. An expectation of this experience to come would likely be similar to the Swiss investor of the digital watch. While Rolex and other European firms refused the technology, the inventor had to go as far as China to find a watchmaker who would trial his alleged 'better and more accurate' time-keeping solution. With this pioneering new approach Casio went on to dominate the market.

## Objective 5: Features and Expectations

### WifeEye (HLCA Media Ltd (UK)/ KOCHAM CHIE, S.R.L(DR)

**Firmware:** DD-WRT (Wi-Fi router firmware) has become one of the best in the industry. Wave has been fortunate to have DD-WRT fly out to our campus in 2014, take a serious look at our cause and accept a partnership. During the visit a solution was designed and development began later that year. On the 15th February 2015 a conference call with DD-WRT confirmed that after many attempts to achieve the challenge set, the initial release of the firmware was ready. Further to this DD-WRT has offered the developers at Wave direct access to the source-code in order to keep stakeholders as up to date as possible with the development of this module of the Wave platform. By doing this DD-WRT have shown considerable commitment to the long term goals of this partnership and the development opportunity. The initial release of this technology will not be a final product but it is considered a major milestone and technological breakthrough. The final firmware product will serve ads, apps and chat to the users, in addition to managing access to the hotspot with a social profile login. It will also be simple to upgrade a router's firmware to Wave. Other than these additions the user's browsing experience will be undisrupted. This initial release of the firmware breaks a technological boundary, by superimposing the Wave emulator over websites. The Ad serving, social profile login and app/chat icons, are not expected nor will upgrading the router be possible with a laymen friendly installation wizard (it will need to be done by an engineer). Despite this gap between the end product and the current development status, the gap is shrinking. Further to this, the firmware enables developers to complete a significant amount of the remaining work which is done on the server side and not the firmware side. Having the ability to interact with the end product on a Wi-Fi router while developing the product, will also accelerate the closing gap between this phase of development and the end product. Outstanding firmware development from this point forward will



primarily comprise of introducing the RD emulator so that secure websites can also be accessed using this method. The virtual currency mining module may also need to be integrated into the UI emulator delivery. The observation at this phase is reassuring, Research, design and initial development of this platform took almost two years. The additional skilled development, taken to reach this milestone, has taken almost a year. Closing the gap between this milestone and the end product is expected to happen within the next 6 months. Despite the end product being some months away, the product at this stage will be ready to trial in real world scenarios, meaning case studies can be generated, pre-orders can be taken, advertisers will have a footfall to target and penetration of networks will have begun. Having tens of thousands of pre-registered users on the website is traction but not anywhere as near as valuable as the traction gained by having advertisers, users, footfall statistics, bug reports and ultimately a growing network.

**Advertising Server:** The server side solution to serving ads for this platform is pioneering. So much so that the SVG (Lynx) advert developed by Wave in 2012 was only replicated by Google an entire year afterwards. SVG is actually an old technology, but its applications today are endless. Most websites and applications are customised especially for different devices, operating systems and platforms. With SVG it's possible to make ads and apps which resize to fit any device. PBS Kids developed a leading SVG website which gives some example of what we can expect for the future of websites. Google Swiffy also launched as a Beta in 2014, which converts flash/swf to HTML5/SVG. The significance of this for Wave is huge. Animated and interactive banner ads and application development using flash (including games) can be converted to the scalable technologies used by Wave. Already underway is a showcase of ads and apps which Wave's advertisers and developers can use as templates to get their campaigns started.

**Monetisation:** WifeEye has the opportunity to monetise quickly being a company. It can accept pre-orders of its product online with conventional payment delivery services e.g. paypal, google checkout etc. It can also get investments from crowdfunding campaigns, government subsidies, loans, angel investors and the virtual currency securities exchange. The company will also be able to launch its product sooner than Wave and generate revenue from the Wi-Fi advertising and monetisation (fees) and the licensing of this technology. The funds from the Series A investment memorandum are primarily for the development of the UTE. Wave and at a stretch the Securities Exchange programme.

### Securities Exchange (GitHub)

**Server Application:** Before 2016 the newly open-sourced securities exchange will be available to webmasters as a server application. In the same way blogs and Wiki's, mailing lists and forums can be deployed to a web server as an out of the box solution on cpanel, so too will the securities exchange. There is already a back office control panel for the securities exchange and the front-end is one of the most developed aspects of Wave. This is a rapid route to market and with 1.25% of the fee of each transaction between sellers and buyers, this furtherance of the securities exchange could prove lucrative. The back office can be altered to permit webmasters to generate virtual currency wallets on the block chain as well as adding alternative types of virtual currency to Bitcoin e.g. Litecoin. From experience it's been learnt that funding a tech startup can be difficult when attempting to present the opportunities to banks and venture capitalists, angel investors etc. Even more so for shy developers who are not necessarily tech entrepreneurs, or entrepreneurs of any kind. With the securities exchange, developers can begin working on their technology and deploy the securities exchange to handle the funding. What is even more advantageous is the way in which developers will be able to collaborate their funds without enduring the banks archaic security protocols, which not only involve coming away from their creative environment to go through payment verification procedures by phone, but sometimes being ransomed into visiting their local branch to endure security questions and identity checks. Not only can funds be raised on the securities exchange, but using virtual currency scripting the funds can be divided and automatically transferred using the Virtual currency scripting features built into this form of currency. The code itself will be open and exist on Github for developers to contribute to the platform. For example, there is still a need to integrate a mailing system so that users of the platform are notified of activity happening which relates to them. This is only one way forward for the securities exchange. The other is to run it as a web service, where we effectively evolve it from a feature of the Wave platform to a platform in itself. Users will be able to create an account which would give them a back office panel and source code for their website to give it its own panel. The purpose of taking this approach would be purely monetary due to the fact

that an open-source approach may warrant others doing the same and/or modifying the source-code to divert fees to themselves and not the organisation which supplied the platform. Doing both would be too much of a divestment since we are already moving in four new directions. The future of the securities exchange remains somewhat undecided at this stage, but as part of the three other entities created from this memorandum, it will continue to be funded and developed.

### Wave Telecom

**Registration and Installation:** Wave still has much to do on its registration process, such as social profile login, mail notifications and newsletters. Most of the delay with this has been due to the confusion about the direction being taken since the political and somewhat circumstantial changes that have been happening in 2014. This memorandum has clearly defined the direction moving forward and also the scope of each of the various applications of this platform, it would go against the agenda of the UTE (and subsequently Wave) to use the social graph, because of the dilution of the strength of private relationships, which the movement will somewhat depend on in its gorilla warfare tactics both in cyberspace and the physical world.

**Application Store:** The application store will be pivotal to the success of Wave. Sir Michael Moritz advised Wave in 2012 that networks solely dependant on advertising are destined to fail. WifeEye attempts to overcome this risk with its innovation in virtual currency mining and a unique approach to display advertising (which doesn't disrupt the users browsing experience as much as the carcasses of failed start-ups Wave already finds itself stepping over). Meanwhile Wave will actually make the primary feature of its platform the applications, which rescale to fit any device connected to the hotspot. WifeEye can also adopt the app store to give stadia and resorts a personalised delivery system of their venue's applications at a later date. But with Wave, the application store will pave a path the UTE's SFaaS solution and its revolutionary technocratic applications. The charter to make internet a 'free and inherent right for everyone' can only be fulfilled in part under the current (post-industrial) economic era. This is explained in previous publications. To get the entire world online with no cost to the users, it will take a paradigm shift which is to come from the UTE's SFaaS solution and the applications which run on this framework.

**ISP Panel:** The ISP panel is effectively the 'icing on the cake' for Wave. The statistics from WifeEye will be fed into Wave to demonstrate to ISP's the scale of the opportunity. In preparation for this the team at Wave have already indexed the world's ISP's and by identifying Wife Eye's users via IP, a correlation between ISP, user, data consumption and revenue can be determined: subsequently permitting the opportunity to ISP's to be calculated and presented. The ISP will be able to use Wave as the routers it sends its customers or list themselves as a partner of Wave in order to capture the users already listed. Technically the initial users will belong to Wife Eye and will be presented with the opportunity of upgrading from a monetisation Wi-Fi hotspot to a free internet service. The alliance agreement between Wave and Wife Eye will therefore be of immense value to this phase. Wife Eye will initially be operating across two jurisdictions (the UK and Caribbean Company), but the third and most likely will be the US. Wave is a separate venture which will be operating under the UTE's cyber judicial system which will initially be operating throughout the commonwealth. For this reason Wave will be targeting ISP's in this group. Even more fortunate is the Dominican Republic's recent suggestions from politicians to attempt to join the commonwealth. In any case, ISP's are in the thousands and span across the globe.

**Fig 1.8 - Wave Telecom - Website as of Feb 2015**



## UTE

**Membership:** Most groups with ambitions as bold as what is being proposed in the United Technocracy of Extropy (UTE) (and the 'Op Schindiers Ark' publication as well as the original 1933 technocracy), all begin with membership. Benefit's to members of the UTE will initially be small symbols of allegiance to this movement and material to share its vision, the work being undertaken by the group and available opportunities for its members. The UTE website is expected to have additional features to the ones used with Wave and Wife Eye, such as an online shop for purchasing goods which promote the movement and help sustain the financing for this group (once the investment detailed in this memorandum deplete). Membership to this group will not inherently give those members information about its covert operations or safe house locations, but through a gradual vetting, induction and promotion process members can strive to reach the inner circles of this new organisation. Membership credentials used with the UTE will also work with Wave to access Social Framework as a Service (SFaaS) and the alternative socio-economic applications being developed by the UTE.

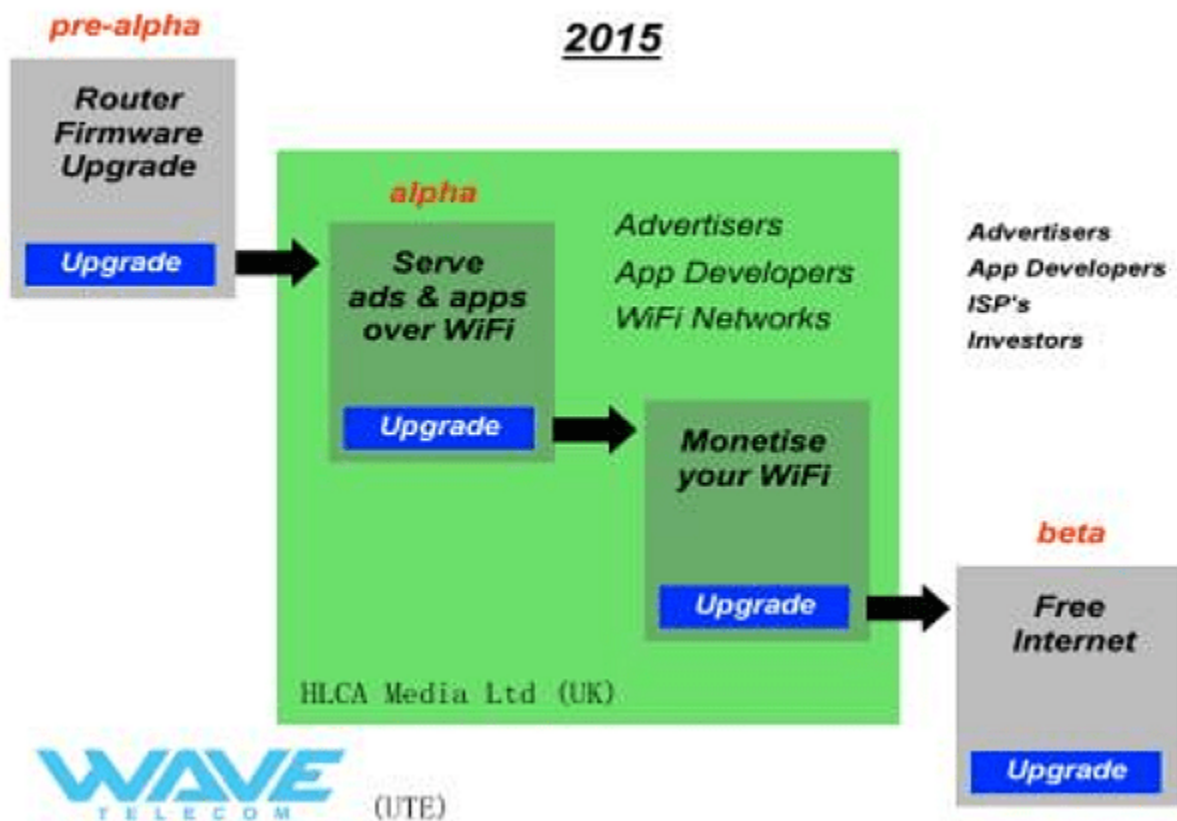
- Members of the UTE are easily identified from 'unsovereignised' citizens of the regimes they now find themselves in. Instead of using legal title e.g. surname, the UTE has employed the patronymic naming system which delineates from welsh equitable title. Employment of this technique is simply a case of adding Ap before the users surname. The native meaning of Ap before a surname is a shortening of 'of the family'. An old means of distinguishing equitable title from legal title (birth name from mother and father, as oppose to the membership name prescribed by the state). In British common law subject of the monarch used equitable title to identify themselves.
- In England the patronym comes after the surname e.g. son: Johnson, Mason etc and in Scotland 'Mc' is used e.g. McClead, McAbe etc. App also has a technical meaning which is helpful considering the UTE is a technocracy. Members to the UTE will enter their first name and surname as with any registration, but to differentiate the jurisdiction of the regime and the UTE 'Ap' will be inserted before the users surname automatically and by default. In Britain this is the single most effective way of rebutting any claims that UTE members are acting in their capacity as a citizen of that state and/or the fiction of a legal person. Membership to the UTE is not a binding legal agreement under the jurisdiction of any other regime but its own, making it an exchange based on the natural laws of trust. As far as is understood at this phase, this is the most legal and lawful way to prove in practice that today's false-democracy can evolve into a technocracy.

As stated previously, the UTE is a movement to show that the existing economic and social framework can evolve. Once the technology is well enough developed, members will be able to situate themselves together in order to put their beliefs into practice under this alternative

social and economic model. Members of the UTE will not be known as a citizen but as an 'Extropian'. Future disclosure on the development of the UTE will be moderated and somewhat restricted due to the socio-political nature of the work of this group as well as the protection of the anonymous activists, hacktivists and patriots who are actively involved in developing this movement.

**Social Framework as a Service (SFaaS):** This is where the UTE really begins. SFaaS is the next nomenclature in cloud computing. A framework which will underlie select applications on the Wave app store, applications only accessible to UTE members. These include applications for accessing the UTE's resources and measuring its members social contribution: a newly devised moneyless system known as Logarithmic Social Scoring, which will interface with the existing monetary system using innovations in virtual currency. The aim of SFaaS is to operate as an alternative social and economic system to the one employed by the western world states and their citizens at this point in history. Using virtual currency to transition away from regular currency and banks is potentially the beginning of this movement as indicated by Bill Gates during the Sibas Expos' closing plenary, in September 2014.

**Fig 1.9** - A Display of the transition from WifeEye to Wave's Free Internet, from a users prospective



## Applications

**Logarithmic Social Scoring:** This application is somewhat a part of the SFaaS platform and not necessarily an application, but interfacing with it will be via an app. Logarithmic Social Scoring (LES) gives each Extropian (member of the UTE) a social scoring of 50 upon registration. The score scales from 0 to 100 depending on the individuals measured activity, but over time returns itself to 50 if no activity is detected. With the monetary system economic value is determined with GDP, profit and bank balance. These are ledger systems, adding or subtracting each time a transaction is carried out (reflecting the exchange of value). Unlike the monetary system, LES gives you an immediate score which climbs or



declines depending on your activity as an Extropian. The platform is not the only thing to determine the score, endorsements from others also affect it. When consumption of resources exceed social contribution the score is also reduced. The reason 155 is logarithmic is because the member will experience resistance as he/she demises to a score of zero or excels to a score of 100. The result is an assurance that any individual or group within the UTE, never have access to all its resources and never find themselves without essentials, regardless of their negative contribution to the UTE society. Much of this system operates on the work of the social network (which has been developed) and the UI emulator, which will be able to monitor UTE members online interactions when accessing resources or contributing value to the needs of the society.

By simply logging into Wave with UTE credentials, Extropian's will be able to activate or disable the activity monitoring feature which impacts their social score. There are real world examples of this field of technological development which include applications which look at your social networking activity as well as give you specific tasks to do which earn you money: such as reviewing a new website and submitting a report etc. This is much the same way the UTE will operate, inviting its members to carry out tasks which increase their social score, which simultaneously gives them more access to the organisations resources.

**Debt Cancellation Circles:** In order to help UTE move from the debt based financial system to liquidity, a solution known as a 'debt cancellation circle' is being devised, which permits UTE members to list debtors and creditors (and the amounts) using their social profiles. Once a debt circle is identified e.g. A owes B, B owes C, C owes A etc, each of the members of that circle are then presented the opportunity of waiving the debt, subsequently giving all of its members instant liquidity. This is not a service for the UTE, but a benefit that can be offered to existing and prospective members to demonstrate the power of alternative social and economic solutions which are philosophically different and technological in nature. This application will act as a way of liberating people from the downward spiral of a debt based/inverted value system of the current economic model which could subsequently attract new members to expire membership with the UTE. As a technocracy these sort of applications may also be critical to demonstrate the value of having engineers as leaders and not politicians: the significant difference between a technocracy and today's very evident; false democracy.

**Dispute Resolution:** Potentially the most disruptive application of the UTE, this is effectively online Judge Judy. Citizens of the existing social system in dispute or expressing a grievance of some form, predominantly employ a lawyer and move their dispute into a courtroom to seek justice as claimant and a defendant. But in a false-democracy this system breeds a culture of punishing and penalising others for not adhering to statute laws regardless of their lawfulness. Courts have become part of an administrative process for private corporations (including councils) who seek to have their services enforced, subsequently forcing people into contract. Common law orbits around inherent rights and constitution, and those in oath swear to uphold it. In statute law and especially in today's false-democracy, those in oath are now effectively in oath to enforce rules of a regime not defending the constitutional rights of the people from them. The solution to this growing problem in the UTE is a private dispute resolution application which is still in the early stages of design. Unlike visiting a court this service will be completely free and has been codenamed 'project App Marshall'.

## Objective 6: Stock Restructure

**Group Seller, Series A buyers schedule and Series B:** This is the focus of this entire paper, a stock restructure which aims to further the UTE and SFaaS by investing in this movement and its foundations e.g. the vision, the team, the community, the Wave platform and its securities exchange. Since Wife Eye will be incorporating and operating as a lower risk, lower return entity (of the four being created by this platform) the funds being invested as part of this investment memorandum will come from the top down, not the bottom up. Nor should it due to the fact that a company, with an already considerably developed product, can be expected to raise funds through the normal channels e.g. crowdfunding, angel investment, banks etc. This company will also go onto trade independently, once it has fulfilled the alliance agreement with Wave and the Series A investor will not likely see the returns. Thirdly the current

investor and UK/DR companies' jurisdictions are different which introduces a complication to the Series A investor, which investors within the UK will not likely experience.

Many of the early seed/ startup (and investors have contributed to Wave, but do not support the pivots which lead to the UTE. The goal of grouping the investors into a priority sellers list, is to help exiting investors who got the technology to this point get their initial investment back plus any returns. This cashing-out has been capped in order to spread the investment into the three primary entities and stage the investments based on business and technological development milestones. The Series B effectively takes equity from these deals at an ever decreasing rate to further reward sellers which exit later rather than earlier. Further rewards include a steadily increasing rate of sale. The additional challenge of grouping investors and dividing the four entities comes into play as part of the transition this investment memorandum will create. By 2016 four relatively developed entities will exist: the securities exchange and Wife Eye (UK and DR offices) will operate as one investment group. Wave/UTE will operate as the other. During the course of this years investment schedule, investors should decide which of these two investment categories they'd like to be placed in.

**Fig 2.0 - Annex A - An extract from the investment schedule displaying the first ground of exiting Seed/ Startup investors**

**Please Note:** \*Annex A is a working document and the screenshot of the data may have expired and will vary to this memorandum. The desired outcome section (1.4) is the most accurate and up-to date schedule of investment

Series A Investor				Seed/ Startup Based Seller(s)								
Date	Investment	Acquired	Factor	Seller(s)	Shareholding	Total Exposure	Price Per Share (£)	Sold	Exposed	Exchange Performance	Pay Outs (Minus variable fees)	New Shareholding
			95.00%	Ratio - Group 1		0.30						
20/02/15	£8,868.72	1,612,494			1,697,382	1,697,382	0.0055	1,612,494	84,888	80,625	£8,868.72	4,243
20/02/15	£6,116.46	1,112,084			1,170,615	1,170,615	0.0055	1,112,084	58,531	55,604	£6,040.01	2,927
20/02/15	£19,285.43	3,506,442			6,600,414	3,690,992	0.0055	3,500,442	184,550	175,222	£19,205.43	2,910,642
20/02/15	£5,520.95	1,003,810			1,056,642	1,056,642	0.0055	1,003,810	52,832	50,190	£5,520.95	2,642
20/02/15	£4,101.69	745,762			785,013	785,013	0.0055	745,762	39,251	37,286	£4,050.42	1,963
20/02/15	£690.20	125,490			132,095	132,095	0.0055	125,490	6,605	6,275	£691.57	330
20/02/15	£21,470.37	3,903,703			13,446,445	4,109,161	0.0055	3,903,703	205,458	195,185	£21,201.99	9,347,557
20/02/15	£158,578.32	11,834,203		SERIES A		132,870,505	0.0134	11,834,203	121,036,302		£158,578.32	
Sub Total	£224,632.14	23,843,989							Target	£3,302.69	£224,227.41	

Much of the first milestone has been completed (1) Raising 3,302,69 GBP in Series B investment (2) incorporating in the UK and Dominican Republic and (3) beginning the rebranding process for Wave. In accordance with the Series A investment schedule for the 20th February 2015 - 158,578.32 GBP is now expected into Wave's Series A wallet and a further 66,053.82 GBP (65,649.09 GBP after the 404.73 GBP fee) is to be divided accordingly between group 1 sellers. The result is a total Series A investment of 224,632.14 GBP (minus fees) and a total acquisition of 23,843,989 shares of the one billion Wave shares in circulation (2.384%).

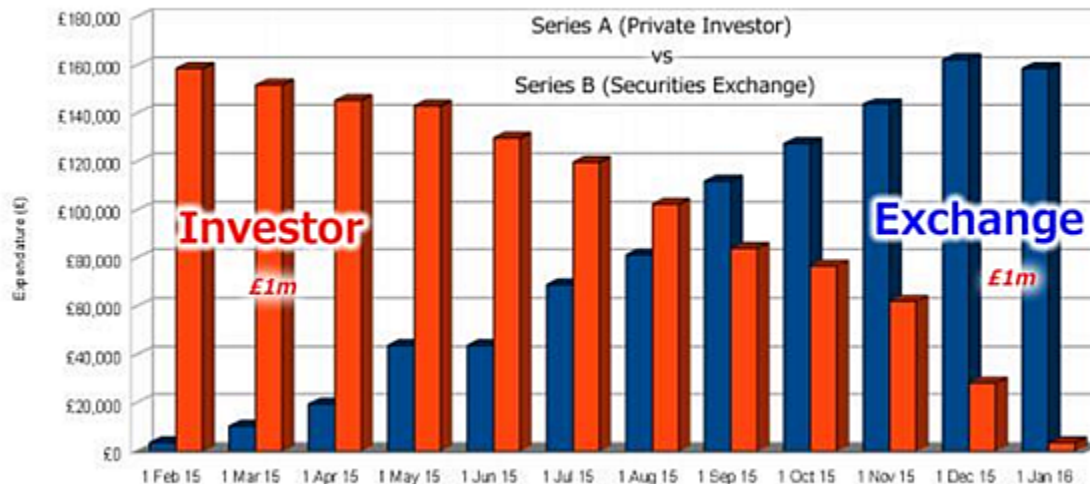
**DISCLAIMER:** Funds dispensed in accordance with Annex A are considered 'in escrow' until this investment memorandum has been authorised, signed and notarised, milestone 1 met and funds for milestone 1 received. At this moment in time it has not been difficult for the Series A investor to obtain equity, but as time continues less and less shareholders are expected to come forward. Nevertheless, remaining shareholders are expected to continue supplying equity to the new investor so as this memorandum and the investment schedule detailed in Annex A, are fulfilled as the technology venture continues to prosper.

Other than acquiring equity, the Series A investor is ultimately looking to help this venture succeed by slowly reducing risks, liabilities and expenses and replacing them with certainty/ guarantees and returns, assets and income. When you investigate the investment schedule this becomes apparent. The securities exchange was devised to bring investments into this type of innovative technology venture, but is yet to perform. Faith in this aspect of the technology platform is strong because it is seemingly the most developed technology, however this is somewhat incorrect. The free internet technology has been in development since 2012, while the securities exchange was only devised and developed from mid 2014 to address the stability of the funding issues. The free internet technology is now on the verge of fruition and the revenue generated from this should far exceed the revenue performance of the securities exchange. With this in mind here is the expectation of the Securities Exchange and Series A investment during 2015.

The Exchange performance is key to this investment memorandum. Unless the Series B equity sells via the securities exchange, the business milestone will not be considered met and the Series A investor will not part with the funds

outlined on the investment schedule. The Series A investor is willing to accept private investments as subsidy for exchange underperformance on a case-by-case basis, but the targets must be met and subsidising the exchange's revenue goals with private investments should be done via the exchange where possible.

**Fig 2.1 - Overlapping income from the Securities Exchange and Series A investor in 2015**



**Divide entities, shares and shareholders:** As previously described, there will be four entities. Shareholders will need to fall into two groups during 2015: above ground and underground. Needless to say the UTE and Wave will become the two underground ventures while the open Source Securities Exchange project and the Wi-Fi monetisation company will serve as the 'above ground' ventures.

#### Assess and Manage the Financial Risks

- The financial risks vary from virtual currency accounts being hacked, to banks freezing funds to investigate sudden influxes in revenue.
- The most recent bank transfer to the Dominican Republic took almost a week and was cancelled three times by the bank because of the discrepancies with information which originate from the country's poor address system.
- There is obviously a risk of not receiving the funds set out in Annex A if the development milestones are not met, which are at the discretion of the investor.
- Something considered an asset also proved to be a financial risk in 2015. As a precursor to the underground nature of Wave and the UTE and as a temporary measure until we fully depend on virtual currency, we have been distributing our working capital, utilising beneficiaries as trustees to hold onto as much as 20,000 GBP at a time until these funds were required. Despite this method being effective without incident, the team recently contacted with an individual who was in possession of some of these funds. Fortunately communication with this individual was recently restored, funds are in the process of being returned and the relationship continues skywards. But the risk associated with this approach to safeguarding working capital has been identified. Should a future trustee decide to withhold funds, it could have a dramatic impact on the community of trust more so than the organisation's cashflow.
- The situation was utilised as an opportunity to identify investor confidence, which appeared to have dropped x7 fold as a result of 2014 events. This also set the bottom valuation for Wave at around 555,000 GBP under 6 months after a share deal which estimated Wave to be in the region of 14 Million GBP. The estimated value of Wave is still volatile, but for the purposes of this specific investment memorandum and schedule it has been set at 8.2 Million GBP until the agreement is re-negotiated and/or expires, which leads us to the final risk: the volatility of the estimated value (which fluctuates considerably). However some investors may see this as an

opportunity not a problem. There are already over 600,000 Series B shares on sale for a mere 0.0055 GBP per share and over 2 million unsold shares at the same rate from private sellers.

- As detailed in this memorandum, there is a risk of the Series A fund installments being suspended if milestones are not met. Here in lies a paradox as the funds from this round will help finance development which helps meets the monthly milestones. Should the Series A funds cease, Wave will have obligations running into the hundreds of thousands (GBP), within a single month. This is a risk and the Series B fund is specifically designed to manage this risk, so its important that the targets for the Series B be met (which is subsequently a requirement of this investment memorandum and the Series A revenue).

### Investment/ Funding Plan

**WifeEye:** In order to meet this objective and aim WifeEye will include a comprehensive funding strategy in its 2015 - 18 business plan. This will include crowdfunding campaigns, angel investors, the securities exchange and various other channels of raising investment as a UK and Caribbean company with a product ready to go in both countries. WifeEye's UK company and the company in the process of incorporation in the DR, both require business banking services with specific banking requirements. Talks are already in progress with international bank Handels Banken, but until such time as the organisation has use of these banking facilities, temporary ones are in place, despite the accounts not being dedicated. once the firmware is accesible on the re-branded website, the online funding campaigns can go live to raise the funds neccessary. Fortunately these companies will be accepting pre-orders almost immediately with digital payment Bitcoin, Paypal and Google Checkout and so this initiative to begin trading will take pressure away from needing to finance the startup with investments. What is yet to be determined is the share allocation of this company, its directors and team. It's possible some investors will want to move over to the company (in full or in part) and the organisation will need to facilitate this. Splitting the new entities annd who will have what holding. Once this has been discussed and decided, the divvy of equity in the UK and DR companies can begin in order to coincide with collective financial goals of Wave, the UTE and the Securities Exchange. The best suggestion has been to split into two investment groups to support the four entities. (UTE & Wave / WifeEye and PVCSE). What is possible on the securities exchange is a feature to transfer equity from one entitiy/ investment group to the other, which may be a headache free solution to this problem and a relatively small development task. This would give investors the option to move their equity without having to cash out, incur fees and re-invest.

**Securities Exchange:** To meet the aim of the objective, the Securities Exchange will not need an investment/ funding plan. There is the option to make it a web service as a quick route to market, which may increase returns, but as an open source project it can be utalised without its users becomming contracted in. This is important for the UTE and Wave who, in order to grow, must be careful not to enter into contract under another jurisdiction, but to become a self-governing online service which has users enter contract with it (and not the other way around). As an open-source project the Securities Exchange will likely attract developers who are interested in working in this field of virtual currency and utalising the platform (as oppose to having to finance the development). For a project of this kind it may be better to have developed involved by their accord, but the direction they take this project becomes somewhat up to these developers.

The development methodology permits multiple branches of the code to come back together later on and this organic formation of the technology may also be of some benefit to the project as a whole. For the purposes of customisation of this technology for use with Wave, the UTE and WifeEye: each entity will be responsible for costs of customisation and to some degree obligated to submit changes back to the project. This effectively brings together the accomplishments of all three other entities to create a better universal Securities Exchange.

**Wave:** The estimated value of the technology platform and the shares associated with this technology venture will likely be divided into two groups during the course of this year. This isn't to say Wave and the UTE, and WifeEye and the Securities Exchange will each receive an estimated value of 4.1M GBP and 500,000,000 shares. But shares and shareholders can be divided and through proper assessment of transactions, revenue and assets/liabilities, each can obtain its own separate valuation and delineate from these their respective investment rounds. In any case, Wave will continue to be funded by the UTE and

the 3Million GBP it is expected to receive throughout the course of 2015.

**UTE:** The UTE has just taken a life of its own and planning has begun. Within this plan will be a funding strategy. Most of which will be funds required to interface with the existing economic framework as it works to develop its societies very own value exchange solution.

### Time Scales

- Aim 1 - Fulfill the charter
- Aim 2 - Ensure a great user experience
- Aim 3 - Generate high returns with low risk exposure

The above three are expected to be met before 2016. Below is a table detailing new deadlines to fulfil the objectives which make up these aims. Each instalment of the 3Million GBP Series A investment are based on these deadlines being met.

**Fig 2.2** - A table showing objectives and their timescales

Objectives	1 Mar 15	1 Apr 15	1 May 15	1 Jun 15	1 Jul 15	1 Aug 15	1 Sept 15	1 Oct 15	1 Nov 15	1 Dec 15	1 Jan 16
1	a,b,c		d		e					g	f
2		h,i	k								
3				l,m,n							o
4						q	r		p		
5		u (1)	s (1,2)		S (3)			t (1)			v
6	w	y			x		z (1,2,3,4)				

Objective 1	<i>Demonstrate Competence and Restore Confidence</i>	Objective 2	<i>Create Clear Organizational Boundaries</i>
a - Divest the application of Wave		h - Wife Eye	
b - Incorporate (UK & Caribbean)		i - Securities Exchange - Open Source Project	
c - E-Brand		j - Wave Telecom -Technology Venture (UTE)	
d - Begin online trading using pre-orders		k - UTE initiative - 2025 Plan, Website etc	
e - Perfect the product			
f - Patent, copyright, trademark			
g - Collate Case Studies			

<b>Objective 3</b>	<i>Demonstrate Competence and Restore Confidence</i>	<b>Objective 4</b>	<i>Attract an Internet Service Provider (ISP)</i>
a - Divest the application of Wave		h - Wife Eye	
b - Incorporate (UK & Caribbean)		i - Securities Exchange - Open Source Project	
c - E-Brand		j - Wave Telecom -Technology Venture (UTE)	
d - Begin online trading using pre-orders		k - UTE initiative - 2025 Plan, Website etc	
e - Perfect the product			
f - Patent, copyright, trademark			
g - Collate Case Studies			

<b>Objective 3</b>	<b>Objective 4</b>
<b>Create Alliances</b>	<b>Service Provider (ISP)</b>
. . . . .	. . . . .
l - WifeEye(UK)/Wave Telecom (UTE) Deal	p - Optimise Revenue: Show Feasibility
m - Securities Exchange - Development Bodies	q - Fold into Wave: ISP Panel
n - Wave Telecom - (Address Online image)	r - Present to an ISP
o - UTE Top Level Domain (TLD)	

Fig 2.3 - Summary of Waves expenditure

Series A & B Expenditure	01/03/15	01/04/15	01/05/15	01/06/15	01/07/15	01/08/15	1 Sept 15	01/10/15	01/11/15	01/12/15	01/01/16	01/02/16
£k GBP (thousand pound sterling)												
Seed/ Startup Sellers	145	100	110	125	172	191	224	222	222	224	199	0
Administration	1	1	5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	
Development	5	10	10	10	30	30	30	40	40	40	50	50
Charges/ Fees	3	1.5	1.5	1.5	2	2.5	3	3	3	3	2.5	2.5
IT services	1	2	2	2	4	4	4	5	5	5	5	5
Consultancy	1	1	2	2	5	5	5	3	3	1	1	1
Living/ Security/ Salary	9	9	10	12.5	12.5	12.5	17.5	17.5	17.5	17.5	17.5	17.5
Marketing/ PR	0	5	45	200	300	25	25	25	150	250	25	25
Escrow/ Working Capital	295	110	60	-105	-230	30	0	-20	-155	-320	-100	-100
<b>Total Cost</b>	<b>460</b>	<b>239.5</b>	<b>245.5</b>	<b>250.5</b>	<b>298</b>	<b>302.5</b>	<b>311</b>	<b>298</b>	<b>288</b>	<b>223</b>	<b>202.5</b>	<b>1</b>

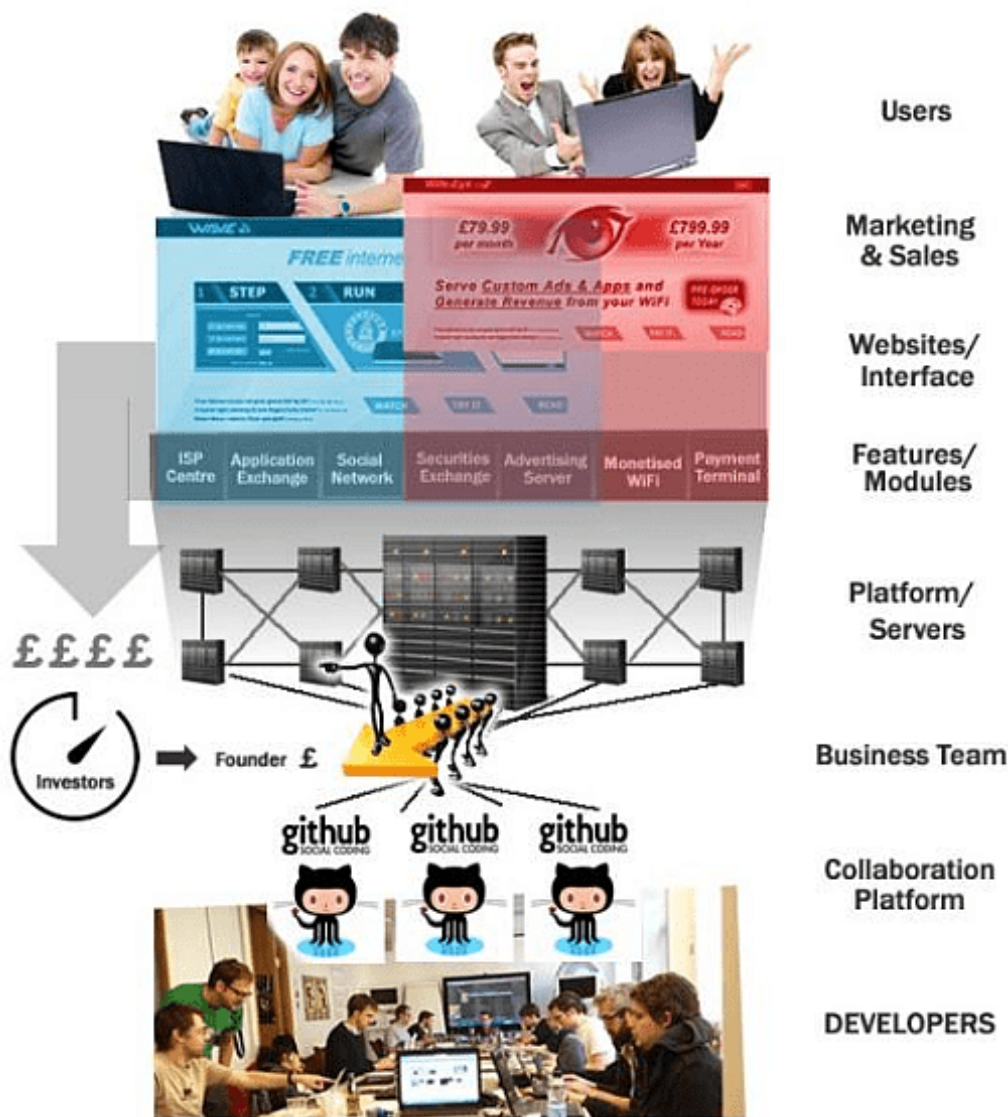


Date	Investment Terms	Expected	Status
20 <sup>th</sup> Feb + 1 <sup>st</sup> March 2015	<ul style="list-style-type: none"> <li>- Divest the application of Wave</li> <li>- Incorporate (UK &amp; Caribbean)</li> <li>- Re-brand</li> <li>- Group Seller Buyout Agreement - Series A</li> <li>- Securities Exchange (Series B) Goal: £13,719.07</li> </ul>	<b>Series A: £ 310,516.52</b> <b>Buyouts: £ 149,384.88</b> <b>Fees: £ 1,867.31</b> <b>Sub Total: £461,768.71</b>	95% complete
1 <sup>st</sup> April 2015	<ul style="list-style-type: none"> <li>- Wife Eye:</li> <li>- Securities Exchange - Open Source</li> <li>- Wave - Registration and Installation</li> <li>- Asses and manage financial risks</li> <li>- Securities Exchange (Series B) Goal: £19,552.77</li> </ul>	<b>Series A: £ 145,419.81</b> <b>Buyouts: £ 97,763.87</b> <b>Fees: £ 1,222.05</b> <b>Sub Total: £244,405.73</b>	60% complete
1 <sup>st</sup> May 2015	<ul style="list-style-type: none"> <li>- Begin online trading, accept Pre-orders</li> <li>- Wife Eye Firmware</li> <li>- Wave/ Wife Eye Ad Server</li> <li>- UTE 2025 plan, membership website etc</li> <li>- Securities Exchange (Series B) Goal: £30,245.70</li> </ul>	<b>Series A: £ 142,982.62</b> <b>Buyouts: £ 109,984.36</b> <b>Fees: £ 1,374.80</b> <b>Sub Total: £254,341.79</b>	20% complete
1 <sup>st</sup> June 2015	<ul style="list-style-type: none"> <li>- Wife Eye/ Wave Working Agreement</li> <li>- Securities Exchange – Development Bodies</li> <li>- Wave Telecom – PR</li> <li>- Securities Exchange (Series B) Goal: £43,619.75</li> </ul>	<b>Series A: £ 129,897.17</b> <b>Buyouts: £ 124,627.87</b> <b>Fees: £ 1,557.85</b> <b>Sub Total: £256,082.89</b>	5% Complete
1 <sup>st</sup> July 2015	<ul style="list-style-type: none"> <li>- Wife Eye: Perfect the Product</li> <li>- Wife Eye: Monetise</li> <li>- Divide entities, shares and shareholders</li> <li>- Securities Exchange (Series B) Goal: £68,771.83</li> </ul>	<b>Series A: £ 119,690.26</b> <b>Buyouts: £ 171,929.57</b> <b>Fees: £ 2,149.12</b> <b>Sub Total: £293,768.95</b>	5% Complete
1 <sup>st</sup> Aug 2015	<ul style="list-style-type: none"> <li>- Fold Wife Eye Stats into Wave's ISP panel</li> <li>- Securities Exchange (Series B) Goal: £81,095.68</li> </ul>	<b>Series A: £ 102,416.00</b> <b>Buyouts: £ 190,813.38</b> <b>Fees: £ 2,385.17</b> <b>Sub Total: £295,614.55</b>	0%
1 <sup>st</sup> Sept 2015	<ul style="list-style-type: none"> <li>- Present Wave to an ISP</li> <li>- Long Term Funding/ investment Plans</li> <li>- Securities Exchange (Series B) Goal: £111,933.31</li> </ul>	<b>Series A: £ 83,893.41</b> <b>Buyouts: £ 223,866.63</b> <b>Fees: £ 2,798.33</b> <b>Sub Total: £310,558.37</b>	0%
1 <sup>st</sup> Oct 2015	<ul style="list-style-type: none"> <li>- Securities Exchange: Server Application</li> <li>- Securities Exchange (Series B) Goal: £127,436.08</li> </ul>	<b>Series A: £ 76,825.89</b> <b>Buyouts: £ 221,627.96</b> <b>Fees: £ 2,770.35</b> <b>Sub Total: £301,224.20</b>	0%
1 <sup>st</sup> Nov 2015	<ul style="list-style-type: none"> <li>- Optimise Revenue</li> <li>- Securities Exchange (Series B) Goal: £143,801.39</li> </ul>	<b>Series A: £ 62,174.81</b> <b>Buyouts: £ 221,232.90</b> <b>Fees: £ 2,765.41</b> <b>Sub Total: £286,173.12</b>	0%
1 <sup>st</sup> Dec 2015	<ul style="list-style-type: none"> <li>- Collate case studies</li> <li>- Securities Exchange (Series B) Goal: £162,465.61</li> </ul>	<b>Series A: £ 28,387.71</b> <b>Buyouts: £ 224,090.49</b> <b>Fees: £ 2,801.13</b> <b>Sub Total: £255,279.33</b>	0%
1 <sup>st</sup> Jan 2016	<ul style="list-style-type: none"> <li>- Patent, Copyright, Trademarks</li> <li>- UTE – Top Level Domain (TLD)/ United Nations/ Common Wealth</li> <li>- UTE - Membership, SFaaS, Applications</li> <li>- Securities Exchange (Series B) Goal: £158,579.74</li> </ul>	<b>Series A: £ 3,314.10</b> <b>Buyouts: £ 198,224.68</b> <b>Fees: £ 2,477.81</b> <b>Sub Total: £204,016.58</b>	0%
<b>TOTAL INVESTMENT: £3,163,234.21 GBP</b>			

## 2.5 Desired Outcomes

The desired outcome of this investment memorandum is to have four fresh looking, functional and in two cases: revenue generating business entities by the end of 2016, which is achievable with the investment schedule detailed in this document The specific desired outcome of this document is simply for the plan below to succeed. The table below is a summary of what has been described in this document.

## 2.6 Scope and Exclusions





**BUSINESS CASE**

**PRODUCT DESCRIPTION**

## **APPROACH**

In order to enact this working agreement it will now be distributed to the 50+ owners of the Wave Telecom technology platform for review and approval. Since the top 5 shareholders have the controlling vote, this investment plan has already been agreed in principle. To conclude this new understanding, the first investment installment of almost 66,000 GBP was received by Wave Telecom on the 20th February 2015. Distribution of this document is now somewhat of a formality and courtesy, so as the board of shareholders can remain aware of the business teams activities where it concerns them and their equity in this private trust. This document also highlights the need to and one or two new investors, who's funds will help subsidise securities exchange for the Series B investment round goal. This subsidising of the security exchange fund raising performance, which is necessary in order to fulfil the first of 12 desired outcomes that inevitably result in a sum of 3 million USD being invested into Wave before 2016. With respect to the technological approach, the firmware is now on route from DD-WRT and the rebranding of Wave to WifeEye has already begun.

The method by which seed/startup sellers obtain Funds from this memorandum, is to list the sale of their equity in the Series A investment schedule. In accordance with this schedule the Series A investor will deposit funds in exchange for equity. The seller must simply log into Wave and give instruction of transfer of these funds to their bank.

## MANAGEMENT TEAM

Communications Rep Leon Allen

<i>United Technocracy of Extropy (UTE)</i>	<i>Wife Eye: (HLCA Media Ltd (UK) / KOCHAM CHIE, S.R.L (DR)</i>	
<i>Tsar: Hywel ApBuckler</i>  <i>Extropians: undisclosed</i>	<i>UK Director: Sion Buckler</i>  <i>Development Co-ordinator: Armani Vashi</i>	<i>DR Director (1): Urszula Bieganska-Zapasnik</i>  <i>DR Director (2): Sion Buckler (registration in progress)</i>
<i>Wave Telecom</i>	<i>Open Source Securities Exchange Project (PVCSE)</i>	
<i>Founder: Hywel ApBuckler</i>	<i>Open Source: Anonymous Developers</i>  <i>Development Co-ordinator: Armani Vashi</i>	

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CHAPTER  
**SEVEN**

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**APPROVAL**



# CHAPTER EIGHT

## ANNEX A - SERIES A INVESTMENT SCHEDULE (DRAFT)

Series A Investor									
Seed Startup Round Seller(s)									
Date	Investment	Acquired	Factor	Seller(s)	Shareholdin g	Total Exposure	Price Per Share (£)	Sold	Exposed
Exchange Performance									
Pay Outs (and/or fees)									
New Holding									
20/02/15	£8,868.72	1,612,494	95.00%	Ratio – Group 1	0.30				
20/02/15	£8,868.72	1,612,494		Baz Pullen	1,697,362	1,697,362	0.0055	1,612,494	84,868
20/02/15	£6,116.46	1,112,084		Sally Purcell	1,170,615	1,170,615	0.0055	1,112,084	58,531
20/02/15	£19,285.43	3,506,442		Michael Ingles	6,600,414	3,690,992	0.0055	3,506,442	184,550
20/02/15	£5,520.95	1,003,810		Shane Murphy	1,056,642	1,056,642	0.0055	1,003,810	52,832
20/02/15	£4,101.69	745,762		Joe Smith-Walker	785,013	785,013	0.0055	745,762	39,251
20/02/15	£690.20	125,490		Steven Barnes	132,095	132,095	0.0055	125,490	6,605
20/02/15	£21,470.37	3,903,703		David Marshall	13,446,445	4,109,161	0.0055	3,903,703	205,458
20/02/15	£158,578.32	11,834,203		SERIES A	132,870,505	132,870,505	0.0134	11,834,203	121,036,302
Sub Total	£224,632.14	23,843,589	87.50%	Ratio – Group 2	0.40				Target
01/03/15	£20,832.76	3,687,215		Steven Hargreaves	5,061,088	4,213,960	0.0057	3,687,215	526,745
01/03/15	£20,832.76	3,687,215		David Gill	45,921,358	4,213,960	0.0057	3,687,215	526,745
01/03/15	£20,832.76	3,687,215		David Allen	10,059,383	4,213,960	0.0057	0	0
01/03/15	£20,832.76	3,687,215		Edd Gill	2,482,374	4,213,960	0.0057	3,687,215	526,745
01/03/15	£20,832.76	3,687,215		Chris Chapman	141,5258	4,213,960	0.0057	0	0
01/03/15	£151,938.20	12,767,916		SERIES A	121,036,302	121,036,302	0.0119	12,767,916	188,268,386
Sub Total	£235,269.26	27,516,776	80.00%	Ratio – Group 3	0.50				Goal
01/04/15	£24,440.97	4,213,960		Daryl Khan	5,267,450	5,267,450	0.0058	4,213,960	1,053,490
01/04/15	£24,440.97	4,213,960		Peter Caines	5,267,450	5,267,450	0.0058	4,213,960	1,053,490
01/04/15	£24,440.97	4,213,960		Group 3 – Seller 3	5,267,450	5,267,450	0.0058	4,213,960	1,053,490
01/04/15	£24,440.97	4,213,960		Group 3 – Seller 4	5,267,450	5,267,450	0.0058	4,213,960	1,053,490
01/04/15	£145,419.81	14,541,581		SERIES A	108,268,386	108,268,386	0.0100	14,541,581	93,726,405
Sub Total	£243,183.68	31,397,821							Goal
									£19,552.77
									£241,961.63

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