
Butters Law, P.C

Amy L. Butters, Attorney at Law

May 17, 2018

Staton H. Cochran
3621 S. 4700 W.
West Haven, UT 84401

Re: NVC FUND, LLC

Dear Mr. Cochran,

Pursuant to your request, I have conducted a complete review and analysis of NVC Fund, LLC and its financials.

NVC Fund, LLC is a Limited Liability Company in Good Standing in the State of Delaware. NVC Fund LLC is the authorized Trustee for NVC Fund Holding Trust under the Declaration of Trust dated October 25, 2000. The US Department of Treasury recognizes NVC Fund LLC as a Qualified Institutional Participant in Global Asset Management.

NVC Fund Holding Trust and its related wealth management entities own and operate Ominbus Master Trust Accounts around the World. NVC Fund Holding Trust is a private equity investor—the Company invests in private companies in the natural resources, oil and natural gas, entertainment, real estate development, investment trading, and business service industries.

NVCFUND has the capacity and capability as a Qualified Institutional Participant to securitize, monetize, collateralize, leverage, deleverage, borrow, lend trade, invest, insure, assure, re-insure, hypothecate, assign, divide, and leverage NVCFUND corporate assets as necessary with any member of the Transaction Platform.

As of June 30, 2017, NVC Fund and its related entities have collectively over \$25,000,000,000,000 (Twenty-Five Trillion USD) of owned Assets/Equity under management.

In addition, NVC Fund has an equity interest in over 55 companies that NVC supports as joint venture partners, or with capital investments, ranging from 25% to 85% interest in the respective businesses.

NVC Fund is currently managing approximately \$3,418,216,000,000 in Assets. Approximately \$175,000,000,000 in Cash Accounts, \$172,472,000,000 in Gold Reserves, \$936,282,000,000 in PGM Reserves, \$75,000,000,000 in CHIPS-ZCASH Accounts, and \$186,550,000,000 in a Gold Fund.

As of May 15, 2018, according to the U.S. Department of the Interior, Bureau of Land Management, NVC FUND Holding Trust currently holds 37 Active mining claims in Carbon County, Wyoming.

A mining claim is a parcel of land for which the claimant has asserted a right of possession and the right to develop and extract a discovered, valuable, mineral deposit. Locatable minerals include both metallic minerals (gold, silver, lead, etc.) and nonmetallic minerals (fluorspar, asbestos, mica, etc).

As of June 30, 2017, NVC Mining Holdings were valued at \$44,552,321,388,895.00

Standards and Partners, a worldwide respected Auditing firm, which provides services for businesses in Accounting, Auditing, Tax and Consulting, conducted a complete Financial Review of NVC FUND Holding Trust as of June 30, 2017.

The Auditor's Report completed by Standards and Partners was prepared and presented in accordance with International Reporting Standards. Such standards require the following:

Review of Interim Financial Information performed by the Auditor of the Entity. A review of the interim financial information consists of making inquiries, primary of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

After completing the Review, Standards and Partners reached the following conclusion:

We have reviewed the financial statements of NVC Fund Holding Trust ("The Company"), which comprises of separate statement of financial position as of 30 June 2017, the separate statements of profit or loss and other comprehensive income, and cash

flows for the year ended, and notes, comprising significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2017, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

The Final Report by Standards and Partners was signed and certified by two Certified Public Accountants. Included in the Final Report was a Condensed Interim Balance Sheet as of June 30, 2017 which listed the following:

Total Assets:	\$49,399,470,512,179.00
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Long Term Liabilities:	\$520,129,733,250.00
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The Final Report included a Condensed Statement of Profit or Loss and Other Comprehensive Income for the Six-Month period ending June 30, 2017. This included the following:

Net Period Profit:	\$1,739,660,299.00
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Standards and Partners also issued a Valuation of Trust Certificate Unit of NVC Fund Holding Trust as of October 5, 2017 for the purpose of issuing the shares to financial institutions. Standards and Partners conducted a complete appraisal of NVC Fund Holding Trust in accordance with the Uniform Standards of Professional Appraisal Practice.

In addition, the Appraisal followed the requirements of a valuation engagement, as defined in the American Institute of Certified Public Accountants Statement on Standards for Valuation Services.

Based on the information contained in the Appraisal, Standards and Partners determined the fair-market-value of one trust certificate unit of NVC Fund Holding Trust is:

One Trust Certificate Unit: \$48,881.00 USD (forty-eight-thousand-eight-hundred-and eighty-one US Dollar)

Furthermore, as of June 30, 2017, NVC Fund provided records indicating the following:

Total Investments:	\$4,666,437,733,250.00
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US Capital Cash and Cash Equivalents: \$111,879,000,000.00

Total Capital and Reserves: \$48,879,333,316,929.00

Based on the financial records, NVCFUND and its related entities have collectively over \$48,000,000,000,000.00 (Forty-Eight Trillion USD) of owned Assets/Equity under management.

In October 2017, Saifur Rahman and Associates, a Regulatory, Tax VAT & Financial Consultancy firm, issued the following Credit Rating for NVC Fund Holding Trust:

Based on the Audited Financial Statements and information provided by the management, the NVC Fund Holding Trust Corporate Credit Rating as of October 15, 2017 is 1.2 (“AAA” Equivalent), meaning a Prime Investment Grade Rate. This rating was based on S&P credit rating criteria.

Outlook: Stable, Prime Investment Grade

Saifur Rahman and Associates issued the credit rating appraisal in accordance with the requirements of a credit rating engagement, as that term is defined in the Fair Credit Reporting Act, 15 U.S.C. §1681 (“FCRA”), USA.

Regarding financial risk, the company overall exhibits a prime investment grade profile with consistent profitability, no leverage, and no interest coverage.

With the future ahead, NVC Fund Holding Trust intends to be one of the premier asset managers and private equity investors in the world.

Pursuant to ¶5 of the NVC Fund, LLC Statement of Intent and Purpose, NVC Fund may “issue Capital Securities, Bonds, Promissory Notes...to facilitate investments and financial commitments to participants.”

NEWCO Enterprises, LLC is a Limited Liability Company in Good Standing in the State of Utah. Staton Cochran is the sole owner of NEWCO Enterprises, LLC.

Currently, Newco Enterprises, LLC holds a Note in the principle amount of \$4,000,000,000.00 dated April 19, 2011. The Bond recorded CUSIP Number is 62944AAA4 and the ISIN Number is US62944AAA43. The Bond is verified via the CUSIP Verification, a registered trademark of the American Bankers Association—the ISIN number on the Bond matches the ISIN number in the CUSIP and ISIN verification system.

After a complete review and analysis of the NVC Fund, LLC financial records and auditing report provided, NVC Fund, LLC is a sound and solid company with the earning history and future financial forecast to ensure a 100% return on the Note currently held by NEWCO Enterprises, LLC.

Sincerely,

A handwritten signature in black ink, reading "Amy L. Butters". The signature is written in a cursive style with a large, looping "A" and a distinct "B".

Amy L. Butters
Attorney at Law