Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-0052

2007

For calendar year 2007, or tax year beginning , 2007, and ending

G Check all that apply: [ ] Initial return [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation: THE KRAFT FOUNDATION

A Employer identification number: 20-3881590

Number and street (or P O box number if mail is not delivered to street address): THREE LAKES DRIVE, NF-132 — Room/suite:

B Telephone number (see page 10 of the instructions): (847) 646-3947

City or town, state, and ZIP code: NORTHFIELD, IL 60093

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A) check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [x] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ NONE

J Accounting method: [ ] Cash [x] Accrual
[ ] Other (specify) ________________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts grants, etc, received (attach schedule)	1,069,055.			
	2 Check ▶ [x] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	1,069,055.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	NONE			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses** Add lines 13 through 23	NONE			
	25 Contributions, gifts, grants paid	1,069,055.			1,069,055.
	26 **Total expenses and disbursements** Add lines 24 and 25	1,069,055.			1,069,055.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**				
	b **Net investment income** (if negative, enter -0-)		-0-		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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Form **990-PF** (2007)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	NONE	NONE	
2	Savings and temporary cash investments	NONE	NONE	
3	Accounts receivable ▶ NONE			
	Less allowance for doubtful accounts ▶ NONE	NONE	NONE	
4	Pledges receivable ▶ NONE			
	Less allowance for doubtful accounts ▶ NONE	NONE	NONE	
5	Grants receivable	NONE	NONE	
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)	NONE	NONE	
7	Other notes and loans receivable (attach schedule) ▶ *		* NONE	
	Less allowance for doubtful accounts ▶ NONE	NONE	NONE	
8	Inventories for sale or use	NONE	NONE	
9	Prepaid expenses and deferred charges	NONE	NONE	
10 a	Investments - U S and state government obligations (attach schedule)	NONE	NONE	
b	Investments - corporate stock (attach schedule)	NONE	NONE	
c	Investments - corporate bonds (attach schedule)	NONE	NONE	
11	Investments - land, buildings, and equipment basis ▶ NONE			
	Less accumulated depreciation (attach schedule) ▶ NONE	NONE	NONE	
12	Investments - mortgage loans	NONE	NONE	
13	Investments - other (attach schedule)	NONE	NONE	
14	Land, buildings, and equipment basis ▶ NONE			
	Less accumulated depreciation (attach schedule) ▶ NONE	NONE	NONE	
15	Other assets (describe ▶)	NONE	NONE	
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	NONE	NONE	NONE
Liabilities				
17	Accounts payable and accrued expenses	NONE	NONE	
18	Grants payable	NONE	NONE	
19	Deferred revenue	NONE	NONE	
20	Loans from officers, directors, trustees, and other disqualified persons	NONE	NONE	
21	Mortgages and other notes payable (attach schedule)	NONE	NONE	
22	Other liabilities (describe ▶)	NONE	NONE	
23	**Total liabilities** (add lines 17 through 22)	NONE	NONE	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	NONE	NONE	
25	Temporarily restricted	NONE	NONE	
26	Permanently restricted	NONE	NONE	
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	NONE	NONE	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	NONE	NONE	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	NONE
2	Enter amount from Part I, line 27a	2	
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	NONE
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	NONE

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2006	1,099,000.	NONE	NONE
2005	NONE	NONE	NONE
2004	N/A	N/A	N/A
2003	N/A	N/A	N/A
2002	N/A	N/A	N/A

2	Total of line 1, column (d)	2	NONE
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	NONE
4	Enter the net value of noncharitable-use assets for 2007 from Part X, line 5	4	NONE
5	Multiply line 4 by line 3	5	NONE
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	NONE
8	Enter qualifying distributions from Part XII, line 4	8	1,069,055.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter _________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	NONE
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	NONE
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	NONE
6	Credits/Payments		
a	2007 estimated tax payments and 2006 overpayment credited to 2007 — 6a		
b	Exempt foreign organizations-tax withheld at source — 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c NONE		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	NONE
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	NONE
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2008 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7		X
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11a		X
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.KRAFT.COM

14 The books are in care of ▶ THE KRAFT FOUNDATION Telephone no ▶ 847 646-3947

Located at ▶ THREE LAKES DRIVE NORTHFIELD, IL ZIP + 4 ▶ 60093-2753

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-F in lieu of **Form 1041** - Check here . . . . N/A . . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? ☐ Yes ☒ No
If "Yes," list the years ▶ ____ , ____ , ____ , ____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	N/	A

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ ____ , ____ , ____ , ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2007 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [ ] No [X]			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	Yes [ ] No [X]			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [ ] No [X]			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	Yes [ ] No [X]			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [ ] No [X]			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	N/A	
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	Yes [ ] No [X]			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [ ] No [X]			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If you answered "Yes" to 6b, also file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [ ] No [X]			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 1		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 HUNGER SEE STATEMENT 3	167,062.
2 HEALTHY LIFESTYLES SEE STATEMENT 3	838,511.
3 SUSTAINABILITY ORGANZATIONS WITH THE FOLLOWING FOCUSES: ENVIRONMENT AND COMMODITY ISSUES	63,482.
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	NONE
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	NONE
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	NONE
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	NONE
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	NONE
6	**Minimum investment return.** Enter 5% of line 5	6	NONE

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	NONE
2a	Tax on investment income for 2007 from Part VI, line 5	2a	NONE		
b	Income tax for 2007 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	NONE
3	Distributable amount before adjustments Subtract line 2c from line 1			3	NONE
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	NONE
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	NONE

Part XII Qualifying Distributions (see page 26 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,069,055.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,069,055.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,069,055.

Note: *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years*

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				NONE
2 Undistributed income, if any, as of the end of 2006				
a Enter amount for 2006 only			NONE	
b Total for prior years ____, ____, ____				
3 Excess distributions carryover, if any, to 2007				
a From 2002				
b From 2003				
c From 2004				
d From 2005 NONE				
e From 2006 1,099,000.				
f Total of lines 3a through e	1,099,000.			
4 Qualifying distributions for 2007 from Part XII, line 4 ▶ $ 1,069,055.				
a Applied to 2006, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 27 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 27 of the instructions)				
d Applied to 2007 distributable amount				NONE
e Remaining amount distributed out of corpus	1,069,055.			
5 Excess distributions carryover applied to 2007 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,168,055.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2007 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2008.** Subtract lines 7 and 8 from line 6a	2,168,055.			
10 Analysis of line 9				
a Excess from 2003				
b Excess from 2004				
c Excess from 2005 NONE				
d Excess from 2006 1,099,000.				
e Excess from 2007 1,069,055.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 4				1,069,055.
Total ▶ **3a**				1,069,055.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					

13 **Total** Add line 12, columns (b), (d), and (e) . . . 13

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Pamela E. King — 11/13/08 — SVP/Corp. Controller

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature: CPA	Date 10/30/08	Check if self-employed ☐	Preparer's SSN or PTIN (See Signature on page 30 of the instructions) P00446023
Firm's name (or yours if self-employed), address, and ZIP code	MITCHELL & TITUS, LLP ONE BATTERY PARK PLAZA NEW YORK, NY 10004		EIN ▶ 13-2781641 Phone no 212-709-4500

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. You must file original and one copy.

or print File by the extended due date for filing the return See instructions		
	Name of Exempt Organization THE KRAFT FOUNDATION	**Employer identification number** 20-3881590
	Number, street, and room or suite no If a P.O. box, see instructions THREE LAKES DRIVE	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NORTHFIELD, IL 60093	

Check type of return to be filed (File a separate application for each return).

[ ] Form 990	[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 6069
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 4720	[ ] Form 8870
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ THE KRAFT FOUNDATION
  Telephone No ▶ 847 646-3947 FAX No. ▶ 847 646-7184
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15/2008.

5 For calendar year ______, or other tax year beginning 01/01/2007 and ending 12/31/2007.

6 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ NONE
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ NONE
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ NONE

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ J Barack Title ▶ CPA Date ▶ 7/11/08

MITCHELL & TITUS, LLP
ONE BATTERY PARK PLAZA
NEW YORK, NY 10004

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MARC S. FIRESTONE THREE LAKES DRIVE, NF-132 NORTHFIELD, IL 60093	DIRECTOR & PRESIDENT 0.10	NONE	NONE	NONE
AMINA J. DICKERSON THREE LAKES DRIVE, NF-132 NORTHFIELD, IL 60093	DIRECTOR/VICE PRESIDENT 1.00	NONE	NONE	NONE
KATHLEEN KELLY SPEAR THREE LAKES DRIVE, NF-132 NORTHFIELD, IL 60093	VICE PRESIDENT/ASST. SECRETARY 0.10	NONE	NONE	NONE
KAREN J. MAY THREE LAKES DRIVE, NF-132 NORTHFIELD, IL 60093	DIRECTOR 0.10	NONE	NONE	NONE
PAMELA E. KING THREE LAKES DRIVE, NF-132 NORTHFIELD, IL 60093	VP,TREASURER & CONTROLLER 0.10	NONE	NONE	NONE
KATHLEEN J. MCKENNA THREE LAKES DRIVE, NF-132 NORTHFIELD, IL 60093	ASSISTANT TREASURER 0.10	NONE	NONE	NONE

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
BONITA B. PAYNTER THREE LAKES DRIVE, NF-132 NORTHFIELD, IL 60093	ASSISTANT TREASURER 0.10	NONE	NONE	NONE
JOSEPH KLAUKE THREE LAKES DRIVE, NF-132 NORTHFIELD, IL 60093	VP & ASSISTANT SECRETARY 0.20	NONE	NONE	NONE
JAMES PORTNOY THREE LAKES DRIVE, NF-132 NORTHFIELD, IL 60093	ASSISTANT SECRETARY 0.20	NONE	NONE	NONE
	GRAND TOTALS	NONE	NONE	NONE

FORM 990PF, PART IX-A - SUMMARY OF DIRECT CHARITABLE ACTIVITIES

1. HUNGER

ORGANIZATIONS WITH THE FOLLOWING FOCUSES:

A) FEEDING HUNGRY COMMUNITIES WHO FACE FOOD INSECURITY, CHRONIC UNDERNOURISHMENT AND MALNUTRITION;

B) PROVIDING DIRECT FOOD SERVICES TO THE HUNGRY, SUCH AS PROGRAMS OPERATED BY SOUP KITCHENS, HOMELESS SHELTERS, FOOD PANTRIES, FOODBANKS, SCHOOL FEEDING PROGAMS AND COMMUNITY FEEDING;

C) HELPING COMMUNITIES, WHICH HAVE SOCIAL AND ECONOMIC BARRIERS, ACCESS NUTRITIOUS FOOD.

2. HEALTHY LIFESTYLES

ORGANIZATIONS WITH THE FOLLOWING FOCUSES:

A) ENCOURAGING THE CONSUMPTION OF A NUTRITIONALLY BALANCES DIET COMBINED WITH PHYSICAL ACTIVITY;

B) HELPING YOUNG CHILDREN (UNDER 12) DEVELOP HEALTHY HABITS EARLY IN LIFE;

D) ENGAGING PARENTS/CARETAKERS AS AGENTS IN ASSURING ACTIVE LIFESTYLES AND SENSIBLE FOOD CHOICES FOR THE CHILDREN.

KRAFT FOUNDATION GRANTS - ADDRESSES
2007

EIN: 20-3881590

Name	Address				Country	Amount	Program	Month
Boys and Girls Clubs of Canada	7100 Woodbine Avenue, Suite 204		Markham Ontario	L3R 5J2	Canada	145 000 00	Healthy Lifestyles	December
Business in the Community	137 Shepherdess Walk			London N1 7RQ	England	160,000 00	Healthy Lifestyles	December
Aranyang Alapitvavny				Budapest	Hungary	25,000 00	Healthy Lifestyles	December
A C Servicio de Apoyo Local - SOCSAL	Calle Los Granados	Qta #3, La Castellana		Caracas	Venezuela	110 000 00	Healthy Lifestyles	December
Salus Associacao para a Saude - Nucleo Salus Paulista	Rua da Azaleas	244 - Mirandopolis		Sao Paula - SP	Brazil	6,511 00	Healthy Lifestyles	March
SERA Romania Foundation	24A Pictor Barbu Iscovescu Av	Ap 3, District 1		Bucharest	Romania	100 000 00	Healthy Lifestyles	October
Children Audstralia Inc Operations Account	P O Box 1312	(Level 3 150 Albert Road	South Melbourne	VIC 3205	Australia	105 000 00	Healthy Lifestyles	October
Gezinbond VZW	Troonstraat 125			1050 Brussels	Belgium	15,000 00	Healthy Lifestyles	October
Fundacion Mexicana de Apoyo Infantil, A C	Ernesto Elorduy	42 Col Guadalupe Inn	01020 Deleg Alvaro Obregon	Mexico City	Mexico	95,000 00	Healthy Lifestyles	September
Salus Associacao para a Saude - Nucleo Salus Paulista	Rua da Azaleas	244 - Mirandopolis		Sao Paulo - SP	Brazil	67,000 00	Healthy Lifestyles	September
Fundacion Mexicana de Apoyo Infantil, A C	Ernesto Elorduy	42 Col Guadalupe Inn	01020 Deleg Alvaro Obregon	Mexico City	Mexico	10,000 00	Healthy Lifestyles	December
						838,511.00	**Healthy Lifestyles**	
Pastoral Da Crianca	Rua Jacarezinho	1691 Curitiba		Parana	Brazil	2,062 00	Hunger	March
Fundacion Banco de Alimentos	Luis Maria Drago 5530	Villa Zagala (1650)	Partido de San Martin	Buenos Aires	Argentina	40,000 00	Hunger	October
Federation Europeenne des Banques Alimentaires	53 Avenue du General Leclerc			Bourg la Reine	France	125 000 00	Hunger	December
						167,062 00	**Hunger**	
CARE Internacional Brasil	Rua 24 de Maio,	104-2o andar 01041-000		Sao Paulo - SP	Brazil	60,000 00	Sustainability	December
Care Internacional Brasil	Rua 24 de Maio	104-2o andar		Republica, Sao Paulo	Brazil	3,482 00	Sustainability	March
						63,482.00	**Sustainability**	
						1,069,055.00	**TOTAL GRANTS**	

STATEMENT 4

THE KRAFT FOUNDATION
EIN: 20-3881590
FOR YEAR ENDED DECEMBER 31, 2007

List of Non Governmental Contributors

Name	Address	Gross Amount	In-Kind	Net Amount
Kraft Food Global, Inc	Three Lake Drive Northfield IL, 60093	$1,173,055	$104,000	$1,069,055

FORM 990PF, PART VII-A, LINE 10 - THE SUBSTANTIAL CONTRIBUTORS

NAME:	ADDRESS:
KRAFT FOOD GLOBAL, INC.	THREE LAKE DRIVE - NF 132 NORTHFIELD, IL 60093

THE KRAFT FOUNDATION

Financial Statements
For the Fiscal Years Ended
December 29, 2007 and December 30, 2006
With Report of Independent Auditors

THE KRAFT FOUNDATION
December 29, 2007 and December 30, 2006

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Mitchell & Titus

■ Mitchell & Titus LLP
One Battery Park Plaza
New York, NY 10004-1461

■ Phone. (212) 709-4500
Fax (212) 709-4680
www mitchelltitus com

REPORT OF INDEPENDENT AUDITORS

To the Board of Directors
The Kraft Foundation

We have audited the accompanying statements of activities of The Kraft Foundation (the "Foundation") for the fiscal years ended December 29, 2007 and December 30, 2006. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Foundation's internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the statement of activities of The Kraft Foundation for the fiscal years ended December 29, 2007 and December 30, 2006, in conformity with accounting principles generally accepted in the United States.

Mitchell & Titus, LLP

July 31, 2008

THE KRAFT FOUNDATION
Statements of Activities
For the Years ended,

	December 29, 2007	December 30, 2006
REVENUE		
Donations from Kraft Foods Global	$ 1,173,055	$ 1,275,300
EXPENSES		
Grants to charitable organizations	1,069,055	1,099,000
Administrative support	104,000	176,300
Total expenses	1,173,055	1,275,300
Change in net assets	-	-
Unrestricted net assets at beginning of year	-	-
Unrestricted net assets at end of year	$ -	$ -

The accompanying notes are an integral part of these financial statements.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The Kraft Foundation (the "Foundation") was created on November 16, 2005. The Foundation makes grants to foreign (non-US) organizations primarily in three program areas: (a) combatting hunger and assisting with feeding needy populations; (b) promoting nutrition education and other healthy lifestyles for the public; and (c) promoting environmental sustainability. The Foundation has a 52- or 53-week rolling cycle that is considered its fiscal year. For the fiscal years of 2007 and 2006, a 52-week cycle was used.

The Foundation is a pass-through entity which holds no assets. As a result, there are no statements of financial position as of December 29, 2007 and December 30, 2006, nor statements of cash flows for the years then ended.

Tax-Exempt Status

The Foundation is exempt from federal income taxes under Section 501(c)(3) of the US Internal Revenue Code and has been classified as an organization which is a private foundation under Section 509(a) of the Internal Revenue Code.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis. Net assets and revenues are classified as unrestricted since there are no donor-imposed stipulations. Revenues are reported as increases in unrestricted net assets and grant expenses incurred are recorded as decreases in unrestricted net assets.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amount of support and expenses during the period. Actual results could differ from those estimates.

Contributions

Contributions are recognized as revenue when the donor makes an unconditional donation to the Foundation.

NOTE 2 RELATED-PARTY TRANSACTIONS

Kraft Foods Global ("Kraft Foods") provides the Foundation with its source of revenue. Kraft Foods provides contributions only to the extent that the Foundation makes grants. In addition, Kraft Foods provides the Foundation with general and administrative support. The value of those services for the fiscal years ended December 29, 2007 and December 30, 2006 was $104,000 and $176,300, respectively.