ELO whitepaper

[www.elotoken.com](http://www.elotoken.com)

1. **Introduction**

Thanks for your interest in this whitepaper.

We worked hard in order to provide you with intelligible and detailed information on our company.

People who are used to reading whitepapers will notice that this one is slightly different.

Keep in mind that our products are intended for the general public and not only for cryptocurrency experts.

We thus simplified certain passages and provided detailed explanations.

This may seem banal to some people, but it is necessary for the novices of the field.

This document is not a prospectus.

It was constituted for informational purposes only, in order to ELO products.

No purchase is necessary.

You are free to take part in the project or not.

In these days, crypto currency is so popular and many people buy and hold that.

Blockchain technology is supposed to change the world in many ways and it is going to make trading a much more transparent process.

Many investors are building crypto platform and company and many people thinks that crypto world is one of their lives.

That is the main reason that we are going to start our new ELO token world.

ELO is short for Effortless Order company token.

We are going to build new decentralized reward system using our token for buyers.

The initial idea is to distribute our token to buyers as reward which ordered food on our web sites.

The overall system including reward will be extended and we will launch extra services to make our token more valuable.

It means token holders are getting more money once they only possess tokens.

We are so happy to announce our idea and plan here and you all can notice and can decide that it would be good to invest or not.

1. **The ELO projects**

Innovation is terrifying, but cryptocurrency is there for the long haul and to change the world.

We already observe this phenomenon.

They understand that it is pressing to be ahead of the competition.

The principal interest of the sector is shown by technology giants (Microsoft, IBM, Amazon), by Wall Street’s biggest banks (JPMorgan, Citigroup) and by companies that work on products based on the blockchain technology, supporting the financial sector like Infosys, TCS and HCL.

Crytocurrency transforms the world.

It will create as unprecedented positive social impact.

You may decide to watch the train go by, or you may take part in a historical moment and support us in this journey.

* The future

ELO’s projects and ideas on short, medium and long terms are ambitious and bold.

Our priority is to make cryptocurrency accessible to everybody.

We must inform people on the operating process of this new technology.

Here are some of the cryptocurrency’s (- ELO) main advantages:

* + They are currencies that do not depend on central bank.
  + They are created for the internet. They are tangible alternatives to traditional payment systems.
  + They are transparent. All transactions are public, but the owners and the recipients of these transactions are impossible to trace since they own private addresses.
  + Cryptocurrency can not be counterfeited or misused.

The encryption protocol is also intended to resist to an impressive list of computing attacks, including distributed denial of service attacks.

* + There are few transfer fees.

Therefore, these are lower than those of traditional banks and to those of fund transfer companies such as Paypal.

* + Funds are rapidly transferred, in seconds or minutes.

Bank transfers usually confirm in hours or days.

* + Money transfers can be processed internationally, regardless of the country.
  + There is no maximum or minimum amount allowed or required for transfers.
  + There is no intermediary (bank, depositary).

The credit is carried directly to the recipient.

* + Transactions are irreversible.

The recipient cannot undergo any transaction cancellation.

* + Any individual and any company may transfer funds.
* Our goal

We will build a new Reward System with our ELO.

More and more people will order food to our company and will get more and more reward.

Hope to millions of people will hold our token and transactions every day will be uncountable.

* BSC technology

Our token will be on Binance Smart Chain.

BSC is one of the famous decentralized platform that runs smart contracts: applications that run exactly as programmed without any possibility of downtime, censorship, fraud or third-party interference.

It supports less gas fees and high transaction speed than formers.

These apps run on a custom built blockchain, a very powerful shared global infrastructure that can move value around and represent the ownership of property.

This enables developers to create markets, store registries of debts or promises, move funds in accordance with instructions given long in the past (like a will or a futures contract) and many other things that have not been invented yet, all without a middle man or counterparty risk.

On traditional server architectures, every application has to set up its own servers that run their own code in isolated silos, making data sharing hard.

If a single app is compromised or goes offline, many users and other apps are affected.

On a blockchain, anyone can set up a node that replicates the necessary data for all nodes to reach an agreement and be compensated by users and app developers.

The BSC Wallet is a gateway to decentralized applications on the BSC blockchain.

It allows you to hold and secure BNB and other crypto-assets built on BSC, as well as write, deploy and use smart contracts.

* Why BEP20 on BSC?

BSC is a decentralized exchange protocol allowing for the creation by the users of smart contracts thanks to a Turing complete language.

These smart contracts rely on a computing protocol that recognizes the verification or the application of a mutual contract.

They are deployed and available for public consultation on the blockchain.

BSC uses a denominated count until called BNB as payment method for these contracts.

The corresponding acronym used on exchange platforms is BNB.

BEP20 token is no different from any other token, it just happens to comply with token standard.

Interoperability.

If all tokens created on the BSC network use the same standard, those tokens will be easily exchangeable and be able to immediately work with Dapps, that uses the BEP20 standard.

It is nearly similar with ERC20, but ERC20 is for Ethereum and BEP20 is for BSC.

A token is “standardized” when it uses a certain set of functions.

If developers are aware of how a token operates, they can easily integrate it into their projects with a reduced fear of bugs or errors.

If multiple tokens behave similarly, operating the same functions in the same way, a Dapp can then easily interface with different sub-currencies.

1. **Tokenomics**

* Token information
  + Token name: Effortless Order
  + Token symbol: ELO
  + Total supply: 1 B (1 000 000 000)
  + Token decimal: 18
* Token distribution
  + Presale: **10%**

This amount of token will be distributed with fixed price before public token sale and it will be called presale.

Of course, selling price in presale will be more cheaper than public sale, and they will also get extra airdrop services as free.

After deposit their coins, they can withdraw our token when presale duration finished.

If coin amount which buyers deposited did not reach out of soft cap, we will decide this presale is failure and will refund all coin to buyers.

But we are sure we can reach soft cap and also hard cap, it means successful presale and we will distribute token to buyers.

Buyers can take their token at that time (end of presale) by claiming.

* + DEX: **10%**

After presale, we will add liquidity our token-coin pair to Pancakeswap DEX liquidity.

Once added, people can get our token from that DEX swap with their coin automatically.

This means public sale has started.

* + CEX reserved: **15%**

We will also add our token to Coinmarketcap CEX, it will provide more safety and trust.

* + Staking: **25%**

This is really important features in our system.

We will provide staking pool for token holders.

If token holders stake their token to our pool, then they can get more reward from that per fixed period.

* + Team: **10%**

These tokens are for our team members.

We will lock this token for few years so that anybody cannot use token to bad purpose.

* + Reward for ordering: **25%**

These amounts of token will be distributed to people who ordered food on our websites as reward.

* + Burn: **5%**

We will burn some tokens every month for make our token more valuable.

* Roadmap
  + Phase 1:
    - 1K holders
    - Presale Launch
    - Stage 1 marketing
    - 1% Airdrop
  + Phase 2:
    - 3K holders
    - Add to DEX
    - Stage 2 marketing
  + Phase 3:
    - Stage 3 marketing
    - Add to CEX
    - 1% Airdrop
  + Phase 4:
    - 5K holders
    - Staking pool launch
    - Community growth
  + Phase 5:
    - 10K holders
    - Ordering Reward Launch
    - 1% Airdrop
    - Go to the MOON

// Add about marketing plan here =>

1. **Conclusion**

We are now sure about bright future of our project by enthusiastic followers, investors and supporters.

Please jump into our ELO crypto world and let’s build our own fantastic crypto dreaming world.

More income, much holders, unexpectable rewards …

Thanks for your reading.