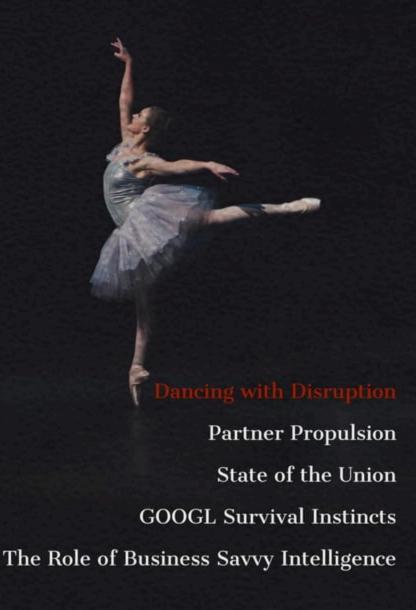


Embracing Extinction

How Might Our Practice Survive?

Embracing Extinction

How Might Our Practice Survive?



is doing things right.

oing the right things.

- Drucker



A LEADER EMERGES

In 1921, less than a decade after opening their doors, Cineplex transformed themselves into a runaway market leader by establishing 20 theatres with a total of 20,000 seats.

They would continue their ascent to the top of the theatre industry, even winning a Guinness World Record along the way.

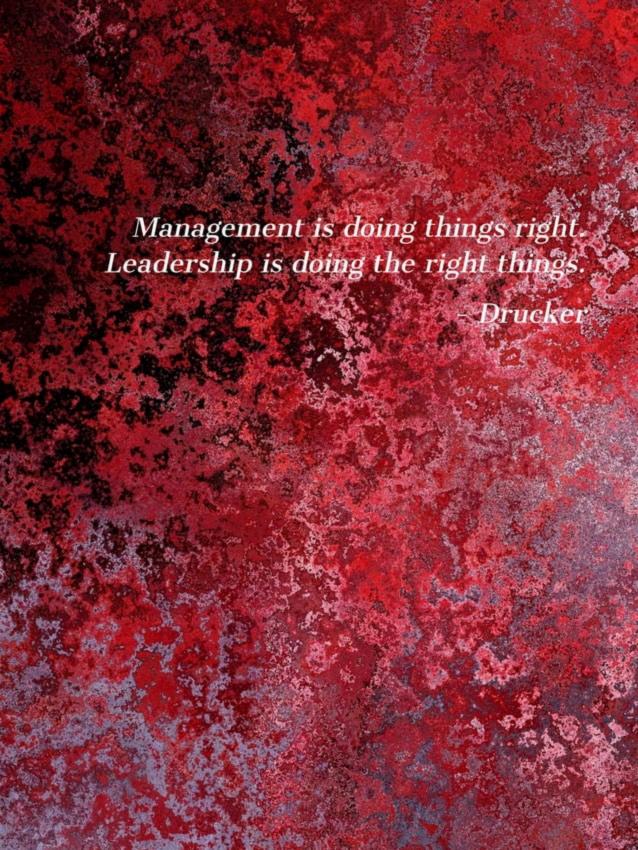


THREAT IDENTIFIED

In 1992, the Digital Signage industry was born by accident in a shopping mall in the UK. Ten years later, the DS industry was growing like wildfire.

What business did Cineplex want to be in?





THREAT EMBRACED

Cineplex sprung into action by developing an internal Digital Signage practice. Leveraging their brand, they won contracts with the big banks.

However, there was a much larger opportunity worth exploring.



HOW MIGHT WE...

Tim Hortons, McDonalds, Walmart and Amazon all possessed huge, global opportunities for large-volume, long-tenured digital signage installs as they prepared for a world of omni-channel big retail.

How might Cineplex acquire the capabilities to go from Thought Leader to Practice Dominator in this greenfield cash cow industry?



...DEEPEN THE EMBRACE?

By leveraging their internal DS expertise, they searched for a suitable and complementary acquisition.

In October 2013, Cineplex acquired EK3, adding the who's who of global retail to their portfolio in one fell swoop.



CDN GROWS LIKE WILDFIRE

Today, their DS solutions division - Cineplex Digital Networks - is on fire.

They've gone from delivering simple self-checkout kiosks to enabling the <u>new era of omni-channel retail</u> and <u>eSports</u>.

Does that mean Cineplex has permanently insulated themselves from disruption?

Not even close.

BLINDSIDED

Netflix, Amazon Instant Video, AND Hulu are negotiating with the major studios to stream full-length movies just two weeks after their theatrical release.

The music never stops.

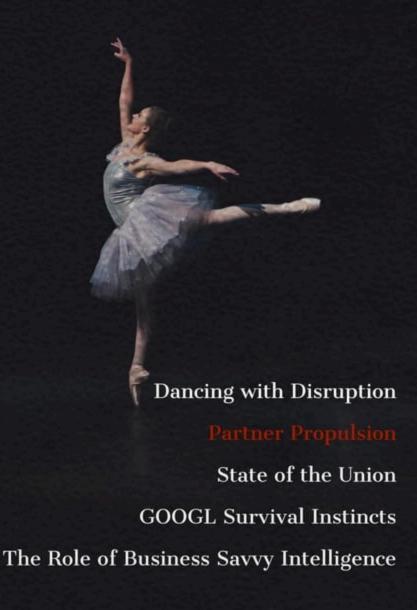
For Chief Practice Managers, their firm's dance with disruption will prove much more tumultuous.





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THE POWER OF...

The Chief Practice Manager of one of the most well-respected firms in the country decided to retain a Headhunter to help her attract a high-velocity Rainmaker.

During the conversation, the Headhunter, seeking to increase his fee, smiled, "What - don't you like selling?"



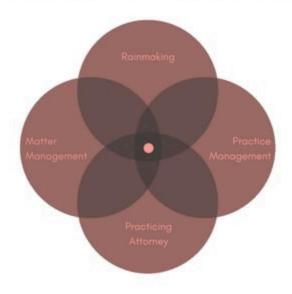
...FOCUS

The Partner replied flatly, "It's not that I don't like selling.

I became a lawyer
because - first and
foremost - I wanted
to master the art and
science of law, not
carry a bag."

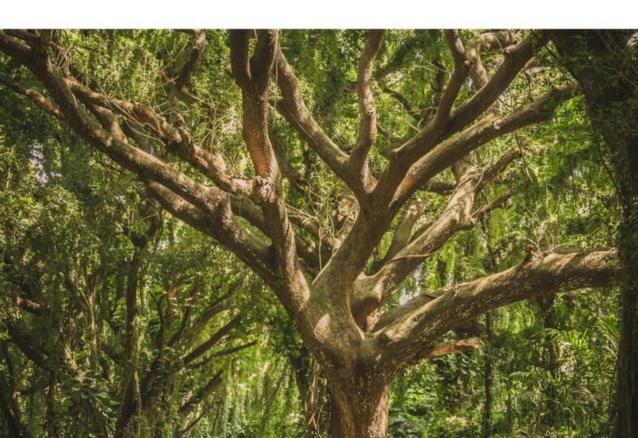


DIAGNOSING PARTNER MIX



What activities would we like this Partner to focus on?

How might we deliver revenue-generating insights in the right place at the right time?



A FOUNDATION OF CONGRUENCE

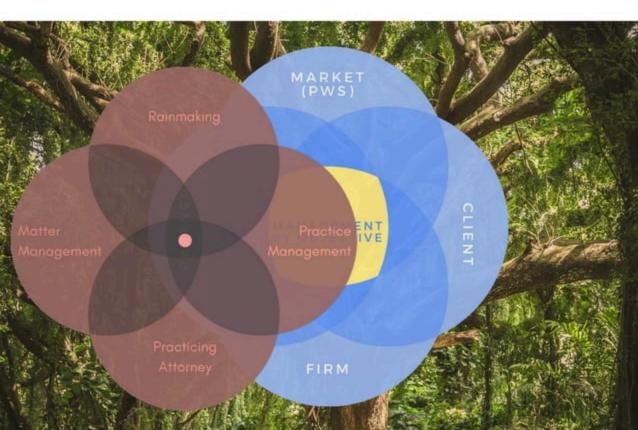
With all of the focus around revenue realization, leverage, and practice profitability, we sometimes forget the most important part of the equation:

The union and harmonization of objectives between firm, partner, and client while addressing meaningful problems worth solving.



PARTNERSHIP BY OBJECTIVES

Based on their Partner Mix, what key firm outcomes and underpinning KPI's might this Partner optimize for?



DATA SANS TRUST IS DEAD

MARKET (PWS)

Beware: communication sans trust is dead.

Your BI partner must have the industry-savvy required to interact confidently with your Partner Community and answer the tough questions.

Confidence breeds trust.

FIRM





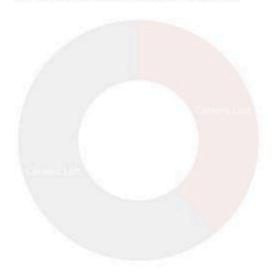
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GOOGL Survival Instincts
The Role of Business Savvy Intelligence

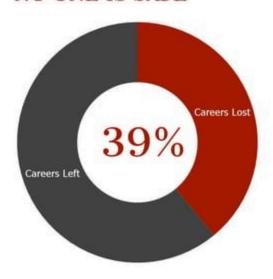
A CAUTIONARY TALE



Financial Engineers, the former Kings & Queens of Wall Street, have seen their livelihoods devoured by high-frequency algorithmic trading.



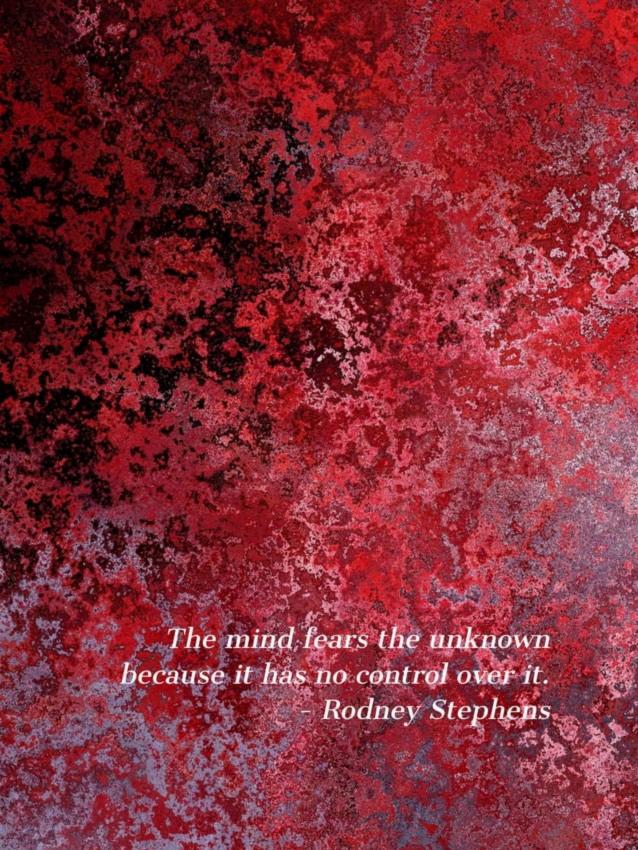
NO ONE IS SAFE



The Legal Sector finds itself in the same position.

In fact, Deloitte argued that the profession stands to lose 114,000 jobs - a whopping 39% of the workforce - in the next twenty years due to sophisticated RPA and automation.





State of the Union Embracing Extinction

SOBERING UP

To continue managing our practice as if <u>IBM Watson</u> isn't darkening our clients' doorsteps is <u>existentially</u> naive.





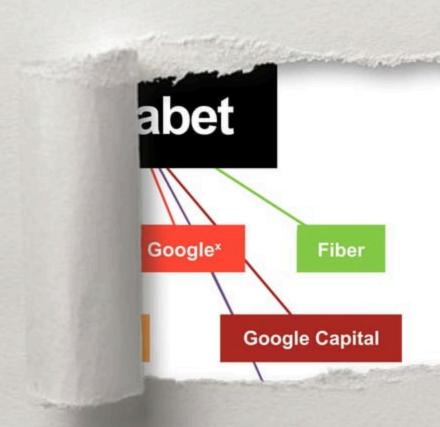
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HEAVY WEIGHS THE CROWN

Given that <u>software is eating the</u> <u>world</u>, how might our practice survive? How do we play a part in the emerging invisible economy?

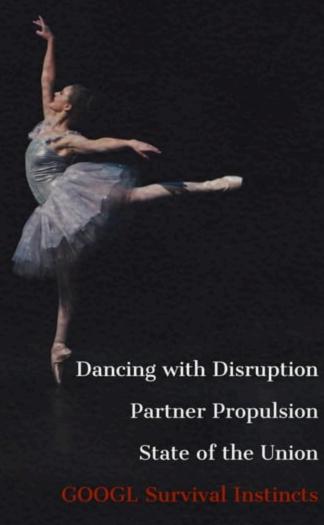
What will we need to learn? What can't we learn in time that we must outsource given our forecasted time to market constraints?





Embracing Extinction

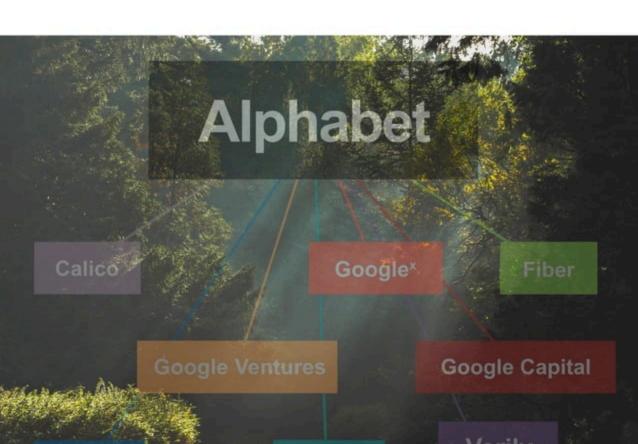
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The Role of Business Savvy Intelligence

LEARNING THE ALPHABET

In 2015, Google became Alphabet. The strategy behind this change was simple.

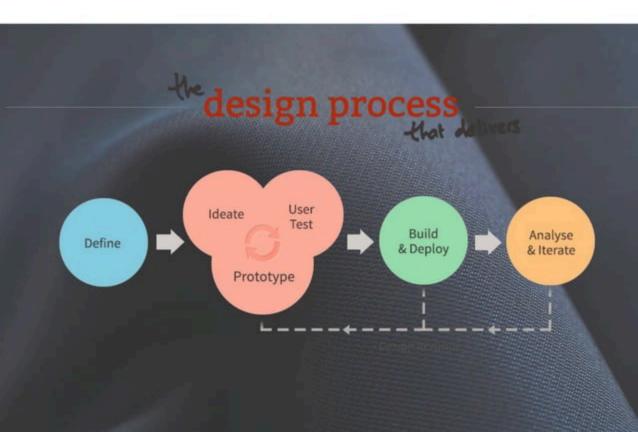




THE KEYSTONE ALGORITHM

A year later, Jake Knapp, a visionary Design Partner from Google Ventures' launch tank, published Sprint.

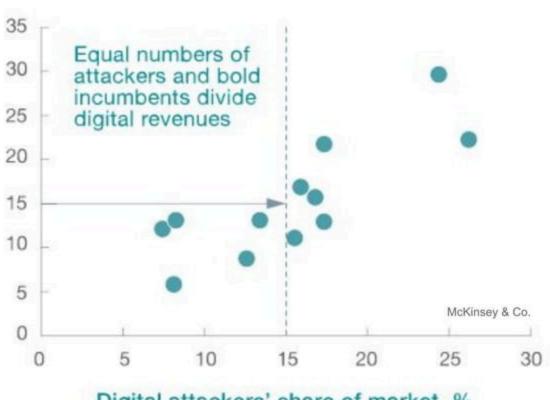
Sprint contains the most validated algorithm for product/feature development ever created, with successful case studies from AirBnB, Uber, and Slack.



THE INNOVATOR'S DILEMMA

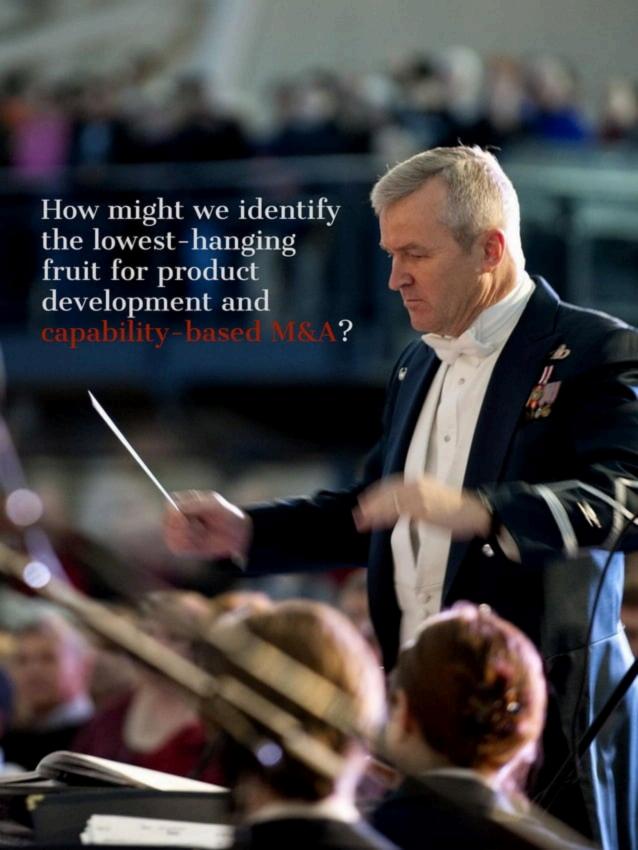
In his landmark work, *The Innovator's Dilemma*, Christensen argued that the very management principles that delivered profits to a mature organization were the same best practices that would eventually doom it.

% of incumbents within industry with offensive strategy



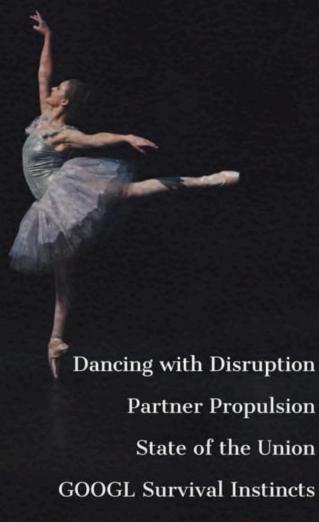
Digital attackers' share of market, %

"The reason is that good management itself was the root cause. Managers played the game the way it was supposed to be played. The very decision-making and resource-allocation processes that are key to the success of established companies are the very processes that reject disruptive technologies: listening carefully to customers; tracking competitors' actions carefully; and investing resources to design and build higher-performance, higher-quality products that will yield greater profit. These are the reasons why great firms stumbled or failed when confronted with disruptive technological change." - Christensen, Innovator's Dilemma



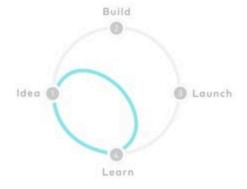
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The Role of Business Savvy Intelligence

VALIDATING GO-TO-MARKET HYPOTHESES



Product Development &
Industrial Innovation Gurus
know that the union between
data and contextual inquiry
(watching your consumers
consume in their natural
habitat) is the easiest and
most valid way to discover and
select go-to-market
hypotheses worth exploring.

show to users

notmakingit

beautiful

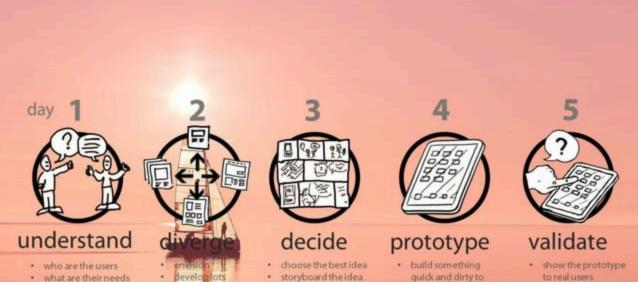
focus on usability

outside the

organisation

work.

learn what doesn't



of solutions

Ideate

what is the context

competitorreview

formulate strategy

DATA-DRIVEN DRIVERS BY UBER

"In April of 2014, Korsos joined Uber, where he founded and led its optimization and economics quant team.

The team helped develop Uber's pricing system technology—such as setting and optimizing fares—for projects including UberPool and UberEats."

(Source: Fortune)



UNCOVERING PROBLEMS WORTH SOLVING



The Chief aim of BI/Data Science is to help us uncover and address Problems Worth Solving across the Four Zones. (i.e. What are my best source of leads?)

Today, this endeavour requires business-savvy technical data engineers who understand practice economics AND your competitive landscape.

You don't need an order taker. You need a business capability enabler.



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When you're ready to define your first concrete Business Outcome.

Unicorn Launching

github.unicornlaunching.io