



# **UNIINGO - UNII**

## **Changing and advancing C2C Trade in digital currencies**

**V 1.0.0**

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### **Abstract**

UNIINGO is a new digital currency on Ethereum blockchain, regulated by the ERC20 smart contract, intended to use as primary currency on UNIINGO Smart Swap Platform (UNII). UNII is aimed to broaden the list of available options as it relates to C2C (Crypto to Crypto Trade) by applying existing tools in combination with a new environment broadly based on smart contract to join various disjointed blockchain environments to each other and create interoperability in more ways than just swapping the Tokens or coins but all various aspects of data and stats.



## **Introduction**

Blockchains have been revolutionary since the inception, allowing anyone to own and transfer assets in an open network without trusted third parties interference. Blockchain has a massive influence across many domains, particularly in the finance sector. It is strongly believed that tokenization offers many solutions across these domains. Asset tokenization can reduce cost, and globalize the asset and increase the liquidation thereof. Individuals are using digital assets just not for the medium of exchange but also for the store of value as money and other stocks, need to reduce the risk available in the digital assets and their infrastructure and improve efficiency have been raised for the market which worth hundreds of billion today.

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UNIINGO is a new digital currency on Ethereum blockchain, regulated by the ERC20 smart contract, intended to use as primary currency on UNIINGO Smart Swap platform (UNII). UNII is aimed to provide digital currencies with a new and far-reaching way of interconnecting various assets and their respective blockchains and in doing that maximum not only trade profits but improve productivity of sum of all these environments which if stitched together in a proper and insightful way would contribute to the original idea of the digital currency which was to do away with the old rotten way of having to rely on fiat.



## **Purpose and characterization**

UNIINGO Organization is introducing an open-source crypto token, named UNII, which is envisioned for use in UNIINGO Smart Swap Platform (UNII). UNII will be the unit of account for all economic transactions within the UNIINGO. In character, UNIINGO is a pure cryptocurrency of fixed supply. However only a portion of the UNIINGO (UNII) supply will become liquid in the crowd sale, as rest of the UNII supply is reserved for the UNIINGO organization and incentive distribution and allowed to follow a natural and organic process of finding its financial value based on its utility. Like other cryptocurrencies, units of UNII are fungible and transferable, and they will be expected to trade on well reputed cryptocurrency exchanges.

## **Implementation: Ethereum and ERC20**

UNIINGO is implemented on the public Ethereum blockchain as an ERC20 token. The Ethereum blockchain is currently the industry standard for issuing custom digital assets and smart contracts. The ERC20 token interface allows for the deployment of a standard token that is compatible with the existing infrastructure of the Ethereum ecosystem, such as development tools, wallets, and exchanges. Ethereum's ability to deploy Turing-complete trustless smart contracts enables complex issuance rules for cryptocurrencies, digital financial contracts, and automated incentive structures. These advanced features and active ecosystem make Ethereum a natural fit for UNIINGO.

## **UNIINGO's Vision**

The first step was to create a new cryptocurrency: UNIINGO (UNII) a primary currency for UNIINGO Smart Swap Platform (UNII). For a cryptocurrency to be viable it must also be useful and valuable, to fulfill that purpose initially we have announced an innovative platform for crypto currency interpretability in spectrum of options. UNII mission is to give cryptocurrency assets and environment far more options to interact and reduce their deficiency of being isolated and the power to cooperate in complementing each other and there by not only minimize trade risk and problems in long term and short-term trades but also enhance well beyond the limitation of a single environment the abilities of each of these assets and respective blockchains.



## **Infrastructures Provided by UNIINGO Smart Swap Platform**

UNIINGO will provide the following infrastructures

1. High-quality Crypto Smart Swap platform
2. To create digital currency as a bridge to facilitate all and any attribute exchange not just the platform trading.
3. Secure wallets
4. Autonomous ecosystem with many options as to security and control in the most available and easy to handle without having to have a PHD in any particular programming language

## **Risk in Crypto-currency ecosystem**

The current ecosystem of Cryptocurrency (Digital Currency) plagued with all kinds of issue some of which really contradict the initial idea of Digital Finance

- 1 Fragmentation that is core of deficiency
- 2 Duplication and is slowing down everything
- 3 Strains on worldwide infrastructure due to points 1 and 2

... and many more problems some of which we are being setup for if we don't correct course.

These all-systematic fundamental problems and risks currently present in the crypto currency ecosystem are correctable and by presence of techniques such as Smart Swap and its underlying technology which UNIINGO is intended to provide in its own Smart Swap platform.



## **Smart Swap underlying platform solution**

Our underlying platform that would facilitate Smart Swap in effect is an advanced way of plugging in every blockchain to each other without having to go through a whole lot only by presenting their conditions and terms in the form of smart contract and in return for joining this universal of different blockchains to accept a basic smart contract termed as “Contract of Code of Conduct” which does not any anyway impact the choices that each environment make but gives them options as to the extent they want to enjoy the benefits of this universe of interconnected and compatible blockchains and there by definition all the derivatives, assets and benefits of that.

## **Token Specifications**

UNIINGO was deployed on Ethereum platform on Feb-24-2021 10:52:50 AM +UTC

The contact address is

<https://etherscan.io/address/0x17c3f876922926c80221aeaefe4f6e11d62ccaf7>

There were 1000,000,000 tokens of UNIINGO (UNII) out of which total 10000000 were burned in the initial days

We intend for this token to be mainly priced organically and through the process of utility of the smart contract and its reliance on the project and its aim in initial steps and later by the viability of the Smart Swap platform and its underlying technology.



## **Summary**

UNIINGO token is introducing first ever Crypto Smart Swap platform to reduce deficiency, delay and risk for the Crypto Currencies and its providers and users and increase its availability and efficiency not only in trade and finance but all environments that could benefit from the secure, available and global network that these technologies provide.

## **Credits:**

**I like to thank Dario and Bado for their ongoing contribution to the UNIINGO project**

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