



BITNATION Non-Disclosure Agreement

1. Parties

BITNATION, incorporated in Delaware as Pangea Solutions Co., represented here by its CEO Thiago Vinícius de Souza, hereby referenced as the "**DISCLOSOR**".

Benjamin Korbel,
located at 5 Alma Street, Clontarf, NSW 2093, Sidney/AUSTRALIA
hereby referenced as the "**RECIPIENT**".

2. Definitions

2.1 Except to the extent expressly provided otherwise, in this Agreement:

"**Agreement**" means this agreement, and any amendments to this agreement from time to time;

"**Business Day**" means any weekday other than a bank or national public holiday in the United States;

"**DISCLOSOR Confidential Information**" means:

- a. any information disclosed by or on behalf of the DISCLOSOR to the RECIPIENT at any time before the termination of this Agreement (whether disclosed in writing, orally or otherwise) that at the time of disclosure was marked or described as "confidential" or should have been understood by the RECIPIENT (acting reasonably) to be confidential; and
- b. Any information regarding the projects being developed by the DISCLOSOR, specifically but not limited to passport solutions, digital

identities, blockchain notarization, CarePass, governance tools, online marketplace and digital residency solutions.

"Effective Date" means the date from the signature of the contract until its termination;

"Term" means the term of this Agreement, commencing in accordance with Clause 3.1 and ending in accordance with Clause 6.1.

3. Term

3.1. This Agreement shall come into force upon the Effective Date.

3.2. This Agreement shall continue in force indefinitely, subject to termination in accordance with Clause 8.

4. Recipient's confidentiality obligations

4.1 The Recipient must:

- a. keep the Disclosor Confidential Information strictly confidential;
- b. not disclose the Disclosor Confidential Information to any person without the Disclosor's prior written consent, and then only under conditions no less onerous than those contained in this Agreement;
- c. use the same degree of care to protect the confidentiality of the Disclosor Confidential Information as the Recipient uses to protect the Recipient's own confidential information of a similar nature, being at least a reasonable degree of care;
- d. act in good faith at all times in relation to the Disclosor Confidential Information; and

4.2 Notwithstanding Clause 4.1, the Recipient may disclose the Disclosor Confidential Information to the Recipient's officers, employees, professional advisers, insurers, agents and subcontractor who have a need to access the Disclosor Confidential Information for the performance of their work with respect to the Permitted Purpose and who are bound by a written agreement or professional obligation to protect the confidentiality of the Disclosor Confidential Information.

4.3. This Clause 4 imposes no obligations upon the Recipient with respect to Disclosor Confidential Information that becomes publicly known through no act or default of the Recipient;

4.4 The restrictions in this Clause 4 do not apply to the extent that any Disclosor Confidential Information is required to be disclosed by any law or regulation, by any judicial or governmental order or request, or pursuant to disclosure requirements relating to the listing of the stock of the Recipient on any recognized stock exchange.

4.5 Upon the termination of this Agreement, the Recipient must immediately cease to use the Disclosor Confidential Information.

4.6 Following the termination of this Agreement, and within 5 Business Days following the date of receipt of a written request from the Disclosor, the Recipient must destroy all media containing Disclosor Confidential Information, and must irrevocably delete the Disclosor Confidential Information from its computer systems.

4.7 The Recipient will not use without the express written permission by the Disclosor any of the Confidential Information received. This clause will survive the termination of the agreement.

5. Warranties

5.1 The Disclosor warrants to the Recipient that it has the legal right and authority to enter into this Agreement and to perform its obligations under this Agreement.

5.2 The Recipient warrants to the Disclosor that it has the legal right and authority to enter into this Agreement and to perform its obligations under this Agreement.

5.3 All of the parties warranties and representations in respect of the subject matter of this Agreement are expressly set out in this Agreement. To the maximum extent permitted by applicable law, no other warranties or representations concerning the subject matter of this Agreement will be implied into this Agreement or any related contract.

6. Termination

6.1 Either party may terminate this Agreement by giving at least 30 days written notice of termination to the other party.

7. Effects of Termination

7.1 Upon the termination of this Agreement, all of the provisions of this Agreement shall cease to have effect, save that the following provisions of this Agreement shall survive and continue to have effect : Clauses 2, 4, 6, 7 and 8.

7.2 Except to the extent that this Agreement expressly provides otherwise, the termination of this Agreement shall not affect the accrued rights of either party.

8. Miscellaneous

8.1 No breach of any provision of this Agreement shall be waived except with the express written consent of the party not in breach.

8.2 If any provision of this Agreement is determined by any court or other competent authority to be unlawful and/or unenforceable, the other provisions of this Agreement will continue in effect. If any unlawful and/or unenforceable provision would be lawful or enforceable if part of it were deleted, that part will be deemed to be deleted, and the rest of the provision will continue in effect (unless that would contradict the clear intention of the parties, in which case the entirety of the relevant provision will be deemed to be deleted).

8.3 This Agreement may not be varied except by a written document signed by or on behalf of each of the parties.

8.4 Neither party may without the prior written consent of the other party assign, transfer, charge, license or otherwise deal in or dispose of any contractual rights or obligations under this Agreement.

8.5 This Agreement is made for the benefit of the parties, and is not intended to benefit any third party or be enforceable by any third party. The rights of the parties to terminate, rescind, or agree any amendment, waiver, variation or settlement under or relating to this Agreement are not subject to the consent of any third party.

8.6 Nothing in this Agreement shall exclude or limit any liability of a party for fraud or fraudulent misrepresentation, or any other liability of a party that may not be excluded or limited under applicable law.

8.7 Subject to Clause 8.6, this Agreement shall constitute the entire agreement between the parties in relation to the subject matter of this Agreement, and shall supersede all previous agreements, arrangements and understandings between the parties in respect of that subject matter.


8.8 This Agreement shall be governed by and construed in accordance with the laws of Texas, United States of America.

8.9 The courts of the state of Texas/USA shall have exclusive jurisdiction to adjudicate any dispute arising under or in connection with this Agreement.

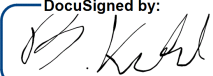
The parties have indicated their acceptance of this Agreement by executing it below.

Date: 26-05-2020 _____

SIGNED BY BITNATION:

DocuSigned by:

D8E23691C1C546F...

SIGNED BY Benjamin Korbel

DocuSigned by:

0209B40244514C2...