

How much life insurance do I need?

To estimate the amount of life insurance you need, you'll want to determine what you must protect in the event of your death.
Determine your needs today.

Assets & Income

What would be available to your family now, if you weren't here to provide for them?

Spouse's annual income x number of years to age 65	\$ _____
Cash, savings bonds, stocks, securities (current value)	\$ _____
Company savings plan (401(k), 403(b), other)	\$ _____
Cash value of life insurance	\$ _____
Other assets* or income (other than your own)	\$ _____

*Equity in your home, if you plan to sell or borrow against it for cash.

A = \$ _____

Basic Necessities

What basic needs do you and your family have? *(multiply the items below by the number of years required, if applicable)*

Home – remaining mortgage or rent (120 months is a basic rule of thumb)	\$ _____
Annual household operating expenses (utilities, food, clothing, insurance, repairs, property taxes, etc.)	\$ _____
Childcare	\$ _____
Health – health insurance premiums or medical/hospital expenses not covered by insurance	\$ _____
Debt – balances on credit cards, car loans, etc.	\$ _____

B = \$ _____

Comfort Zone

What kind of special or one-time expenses may come along?

Tuition	\$ _____
Wedding	\$ _____
New residence	\$ _____
Elder care x number of years	\$ _____
Estate taxes, probate fees, attorney fees	\$ _____
Emergency fund	\$ _____
Funeral expenses (average is \$7,000 - \$10,000)*	\$ _____
Golden years (money put aside for survivor's retirement)	\$ _____
	C = \$ _____

* Source: National Funeral Directors Association

Complete the Equation

Complete the equation that most closely reflects your particular needs:

Basic Necessities

B-A = \$ _____
(Compare to current Life Insurance amount)

Comfort Zone

(B + C) - A = \$ _____
(Compare to current Life Insurance amount)

Your calculation is based on today's costs and doesn't account for inflation or changes in annual earnings. Review your needs periodically – even annually – to ensure your needs will be met now and in the future.

QUESTIONS?

For more information on this topic,
or other insurance related topics, visit
LifeBenefits.com/insuranceneeds

Insurance products are underwritten by Minnesota Life Insurance Company or Securian Life Insurance Company, a New York authorized insurer. Both companies are affiliates of Securian Financial Group, Inc. and are headquartered in Saint Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

Securian Financial Group, Inc.

Group Insurance

www.LifeBenefits.com

400 Robert Street North, St. Paul, MN 55101-2098

©2014-2015 Securian Financial Group, Inc. All rights reserved.

F72083-17 9-2015 DOFU 10-2015

24067