

**REGISTERED NUMBER: 07948109 (England and Wales)**

**Russia Energy Ltd**

**Unaudited Financial Statements**

**for the Year Ended 31 March 2017**

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**for the year ended 31 March 2017**

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**Russia Energy Ltd**  
**Company Information**  
**for the year ended 31 March 2017**

**DIRECTORS:**

J A Henderson  
Mrs E Henderson

**REGISTERED OFFICE:**

Wardentree Farm House  
Sherbourne Street  
Edwardstone  
Sudbury  
Suffolk  
CO10 5PF

**REGISTERED NUMBER:**

07948109 (England and Wales)

**ACCOUNTANTS:**

Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

**Russia Energy Ltd (Registered number: 07948109)**

**Balance Sheet**  
**31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,233		1,469
<b>CURRENT ASSETS</b>					
Debtors	5	10,616		1,764	
Cash at bank		<u>149,387</u>		<u>172,295</u>	
		160,003		174,059	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>54,079</u>		<u>72,863</u>	
<b>NET CURRENT ASSETS</b>			<u>105,924</u>		<u>101,196</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			107,157		102,665
<b>PROVISIONS FOR LIABILITIES</b>			<u>247</u>		<u>294</u>
<b>NET ASSETS</b>			<u>106,910</u>		<u>102,371</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>106,810</u>		<u>102,271</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>106,910</u>		<u>102,371</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2017 and were signed on its behalf by:

J A Henderson - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the year ended 31 March 2017**

**1. STATUTORY INFORMATION**

Russia Energy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company enters into contracts to provide its services. At the year end all contracts that have not been finalised are reviewed and an estimate of the recoverability of these contracts is determined, based on the expected contract value and work completed to date.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2016	5,468
Additions	<u>1,115</u>
At 31 March 2017	<u>6,583</u>
<b>DEPRECIATION</b>	
At 1 April 2016	3,999
Charge for year	<u>1,351</u>
At 31 March 2017	<u>5,350</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>1,233</u>
At 31 March 2016	<u>1,469</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	8,040	688
Other debtors	<u>2,576</u>	<u>1,076</u>
	<u>10,616</u>	<u>1,764</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Taxation and social security	11,949	12,582
Other creditors	<u>42,130</u>	<u>60,281</u>
	<u>54,079</u>	<u>72,863</u>

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Russia Energy Ltd**

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Russia Energy Ltd for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Russia Energy Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Russia Energy Ltd and state those matters that we have agreed to state to the Board of Directors of Russia Energy Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Russia Energy Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Russia Energy Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Russia Energy Ltd. You consider that Russia Energy Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Russia Energy Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

5 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.