

**RUSSIA LOCAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

Russia Local Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Russia Local Ltd
Balance Sheet
As at 31 January 2017

Registered number: 07408170

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		313		-
			<u>313</u>		<u>-</u>
CURRENT ASSETS					
Debtors	5	2,109		5,805	
Cash at bank and in hand		<u>564</u>		<u>-</u>	
		2,673		5,805	
Creditors: Amounts Falling Due Within One Year	6	<u>(2,900)</u>		<u>(5,816)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(227)</u>		<u>(11)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86</u>		<u>(11)</u>
NET ASSETS			<u>86</u>		<u>(11)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		-
Profit and loss account			<u>85</u>		<u>(11)</u>
SHAREHOLDERS' FUNDS			<u>86</u>		<u>(11)</u>

Russia Local Ltd
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Ignaty Dyakov

29/09/2017

The notes on pages 4 to 6 form part of these financial statements.

Russia Local Ltd
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	-	-	-
Loss for the year and total comprehensive income	-	(11)	(11)
As at 31 January 2016 and 1 February 2016	-	(11)	(11)
Profit for the year and total comprehensive income	-	1,696	1,696
Dividends paid	-	(1,600)	(1,600)
As at 31 January 2017	1	85	86

Russia Local Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	50% straight line
Computer Equipment	25% straight line

1.4. Trading Profit and Loss Account

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 February 2016	-	1,222	1,222
Additions	396	-	396
As at 31 January 2017	396	1,222	1,618
Depreciation			
As at 1 February 2016	-	1,222	1,222
Provided during the period	83	-	83
As at 31 January 2017	83	1,222	1,305
Net Book Value			
As at 31 January 2017	313	-	313
As at 1 February 2016	-	-	-

Russia Local Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	2,109	1,335
Other debtors	-	4,470
	<u>2,109</u>	<u>5,805</u>

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	-	1,162
Bank loans and overdrafts	-	4,654
Corporation tax	433	-
Accruals and deferred income	720	-
Director's loan account	1,747	-
	<u>2,900</u>	<u>5,816</u>

7. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	<u>1</u>	<u>1</u>	<u>-</u>

8. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mr Ignaty Dyakov	1,600	-

9. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	<u>1,600</u>	<u>-</u>
	<u>1,600</u>	<u>-</u>

10. Ultimate Controlling Party

The company's ultimate controlling party is Ignaty Dyakov by virtue of his ownership of 100% of the issued share capital in the company.

Russia Local Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

11. General Information

Russia Local Ltd Registered number 07408170 is a limited by shares company incorporated in England & Wales. The Registered Office is 10 St Vincent House, , Fendall Street, London, SE1 3EA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.