

COMPANY REGISTRATION NUMBER: 09511074

Dog First Aid Ltd

Unaudited Financial Statements

31 March 2017

MACDEES ACCOUNTANCY LTD

Licensed Financial Accountants

1 Pennys Lane

Wilton

Salisbury

Wilts

SP2 0BE

Dog First Aid Ltd

Financial Statements

Year ended 31 March 2017

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Dog First Aid Ltd

Director's Report

Year ended 31 March 2017

The director presents her report and the unaudited financial statements of the company for the year ended 31 March 2017 .

Director

The director who served the company during the year was as follows:

Ms Haylock

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Ms J Haylock Director

Registered office:

Westfield House

Bratton Road

Westbury

Wiltshire

BA13 3EP

Dog First Aid Ltd

Statement of Income and Retained Earnings

Year ended 31 March 2017

		2017
	Note	£
Turnover		97,992
Cost of sales		12,015

Gross profit		85,977
Administrative expenses		67,641

Operating profit		18,336

Profit before taxation	5	18,336
Tax on profit		3,488

Profit for the financial year and total comprehensive income		14,848

Dividends paid and payable		(14,566)
Retained earnings at the start of the year		—

Retained earnings at the end of the year		282

All the activities of the company are from continuing operations.

Dog First Aid Ltd

Statement of Financial Position

31 March 2017

	Note	2017 £
Fixed assets		
Tangible assets	6	896
Current assets		
Debtors	7	5,583
Cash at bank and in hand		2,409

		7,992
Creditors: amounts falling due within one year	8	8,605

Net current liabilities		613

Total assets less current liabilities		283

Net assets		283

Capital and reserves		
Called up share capital		1
Profit and loss account		282

Members funds		283

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 4 May 2017 , and are signed on behalf of the board by:

Ms Haylock

Director

Company registration number: 09511074

Dog First Aid Ltd

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Westfield House, Bratton Road, Westbury, Wiltshire, BA13 3EP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
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Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Staff costs

The average number of persons employed by the company during the year, including the director, amounted to 2.

5. Profit before taxation

Profit before taxation is stated after charging:

	2017
	£
Depreciation of tangible assets	298

6. Tangible assets

	Equipment
	£
Cost	
Additions	1,194

At 31 March 2017	1,194

Depreciation	
Charge for the year	298

At 31 March 2017	298

Carrying amount	
At 31 March 2017	896

7. Debtors

	2017
	£
Trade debtors	3,496
Other debtors	2,087

	5,583

8. Creditors: amounts falling due within one year

	2017
	£
Bank loans and overdrafts	(351)
Trade creditors	4,733
Corporation tax	3,488
Other creditors	735

	8,605

9. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2017		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Ms Haylock	—	648	648
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10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

Dog First Aid Ltd

Management Information

Year ended 31 March 2017

The following pages do not form part of the financial statements.

Dog First Aid Ltd

Detailed Income Statement

Year ended 31 March 2017

	2017
	£
Turnover	
Service/Fee Income	120
Sale of goods	1,410
Franchise Partners	23,985
Hosted Course Deposits	5,800
Hosted Course Balance	20,305
Course Place	24,381
Product Sales	21,833
Service Dog Courses	158

	97,992
Cost of sales	
Purchases	4,429
Franchise Equipment Package	3,834
Course Recharges	727
Subcontractor costs	2,727
Depreciation of tangible assets	298

	12,015

Gross profit	85,977
Overheads	
Administrative expenses	67,641

Operating profit	18,336

Profit before taxation	18,336

Dog First Aid Ltd

Notes to the Detailed Income Statement

Year ended 31 March 2017

	2017
	£
Administrative expenses	
Directors salaries	8,064
Wages and salaries	5,681
Rent	2,306
Light and heat	54
Insurance	213
Repairs and maintenance (allowable)	193
Travel and subsistence	6,156
Hire costs (non-operating leases)	2,423
Telephone	613
Office expenses	4,092
Printing postage and stationery	3,021
Staff training	14,776
Sundry expenses	1,303
Advertising	9,858
Entertaining	187
Legal and professional fees (allowable)	1,090
Accountancy fees	3,273
Bad debts written off	90
Factoring charges	4,233
Bank charges	15

	67,641

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.