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Registration number 03946188

DOG & BONE PROPERTIES LTD

Abbreviated accounts

for the year ended 31 August 2016

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DOG & BONE PROPERTIES LTD

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DOG & BONE PROPERTIES LTD

Abbreviated balance sheet as at 31 August 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,748,381		2,588,033
Current assets					
Debtors		497,075		249,300	
Cash at bank		8,541		33,756	
		<u>505,616</u>		<u>283,056</u>	
Creditors: amounts falling due within one year	3	<u>(254,858)</u>		<u>(338,677)</u>	
Net current assets/(liabilities)			<u>250,758</u>		<u>(55,621)</u>
Total assets less current liabilities			2,999,139		2,532,412
Creditors: amounts falling due after more than one year	4		<u>(1,421,931)</u>		<u>(1,390,262)</u>
Net assets			<u><u>1,577,208</u></u>		<u><u>1,142,150</u></u>
Capital and reserves					
Called up share capital	5		200,100		200,100
Other reserves			596,649		250,000
Profit and loss account			<u>780,459</u>		<u>692,050</u>
Shareholders' funds			<u><u>1,577,208</u></u>		<u><u>1,142,150</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

DOG & BONE PROPERTIES LTD

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2016**

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the board of directors on 25 June 2017 and signed on its behalf by:



Jeffrey Frederick Nash
Director

Registration number 03946188

The notes on pages 3 to 6 form an integral part of these financial statements.

DOG & BONE PROPERTIES LTD

Notes to the abbreviated financial statements for the year ended 31 August 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of rent and other expenses receivable by the company during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% to 50% per annum on the reducing balance basis

1.4. Investment properties

Investment properties comprise the company's interest in freehold and long leasehold properties held for their investment potential. In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), such properties are included in the balance sheet at open market value. No depreciation or amortisation is provided in respect of freehold investment properties and long leasehold properties with over 20 years to run. Although this accounting treatment is inconsistent with the provision in the Companies Act 2006, the director considers that, due to the nature of these assets, a departure from the Act is necessary for the accounts to give a true and fair view.

DOG & BONE PROPERTIES LTD

Notes to the abbreviated financial statements for the year ended 31 August 2016

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1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

DOG & BONE PROPERTIES LTD

Notes to the abbreviated financial statements for the year ended 31 August 2016

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		Tangible	
		fixed	
		assets	
		£	
2.	Fixed assets		
	Cost or valuation		
	At 1 September 2015		2,776,554
	Additions		250
	Revaluation		346,649
	Disposals		(157,630)
	At 31 August 2016		2,965,823
	Depreciation		
	At 1 September 2015		188,521
	Charge for year		28,921
	At 31 August 2016		217,442
	Net book values		
	At 31 August 2016		2,748,381
	At 31 August 2015		2,588,033
3.	Creditors: amounts falling due within one year	2016 £	2015 £
	Creditors include the following:		
	Secured creditors	39,970	39,876
4.	Creditors: amounts falling due after more than one year	2016 £	2015 £
	Creditors include the following:		
	Instalments repayable after more than five years	58,000	58,000
	Secured creditors	582,887	623,933

DOG & BONE PROPERTIES LTD

Notes to the abbreviated financial statements for the year ended 31 August 2016

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5. Share capital	2016 £	2015 £
Authorised		
100 Ordinary shares of £1 each	100	100
200,000 Preference shares of £1 each	200,000	200,000
	<u>200,100</u>	<u>200,100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
200,000 Preference shares of £1 each	200,000	200,000
	<u>200,100</u>	<u>200,100</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
200,000 Preference shares of £1 each	200,000	200,000
	<u>200,100</u>	<u>200,100</u>