

RAC
COPY

Registration number 03946188

DOG & BONE PROPERTIES LTD

Abbreviated accounts

for the year ended 31 August 2015

TUESDAY



A584Y18J

A14

31/05/2016

#115

COMPANIES HOUSE

DOG & BONE PROPERTIES LTD

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

DOG & BONE PROPERTIES LTD

Abbreviated balance sheet as at 31 August 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,588,033		2,340,715
Current assets					
Debtors		249,300		172,437	
Cash at bank		33,756		21,542	
		<u>283,056</u>		<u>193,979</u>	
Creditors: amounts falling due within one year	3	(338,677)		(350,888)	
Net current liabilities			<u>(55,621)</u>		<u>(156,909)</u>
Total assets less current liabilities			2,532,412		2,183,806
Creditors: amounts falling due after more than one year	4		(1,390,262)		(1,337,862)
Net assets			<u>1,142,150</u>		<u>845,944</u>
Capital and reserves					
Called up share capital	5		200,100		200,100
Other reserves			250,000		-
Profit and loss account			<u>692,050</u>		<u>645,844</u>
Shareholders' funds			<u>1,142,150</u>		<u>845,944</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

DOG & BONE PROPERTIES LTD

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 August 2015

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors on 27 May 2016 and signed on its behalf by:



Jeffrey Frederick Nash
Director

Registration number 03946188

The notes on pages 3 to 5 form an integral part of these financial statements.

DOG & BONE PROPERTIES LTD

Notes to the abbreviated financial statements for the year ended 31 August 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of rent and other expenses receivable by the company during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% to 50% per annum on the reducing balance basis
Motor vehicles	-	20% per annum on the reducing balance basis

1.4. Investment properties

Investment properties comprise the company's interest in freehold and long leasehold properties held for their investment potential. In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), such properties are included in the balance sheet at open market value. No depreciation or amortisation is provided in respect of freehold investment properties and long leasehold properties with over 20 years to run. Although this accounting treatment is inconsistent with the provision in the Companies Act 2006, the director considers that, due to the nature of these assets, a departure from the Act is necessary for the accounts to give a true and fair view.

DOG & BONE PROPERTIES LTD

Notes to the abbreviated financial statements for the year ended 31 August 2015

..... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost or valuation	
At 1 September 2014	2,506,902
Additions	34,422
Revaluation	250,000
Disposals	(14,770)
At 31 August 2015	2,776,554
Depreciation	
At 1 September 2014	166,187
On disposals	(13,755)
Charge for year	36,089
At 31 August 2015	188,521
Net book values	
At 31 August 2015	2,588,033
At 31 August 2014	2,340,715

DOG & BONE PROPERTIES LTD

Notes to the abbreviated financial statements for the year ended 31 August 2015

..... continued

3. Creditors: amounts falling due within one year	2015 £	2014 £
Creditors include the following:		
Secured creditors	<u>39,876</u>	<u>31,356</u>
4. Creditors: amounts falling due after more than one year	2015 £	2014 £
Creditors include the following:		
Instalments repayable after more than five years	<u>58,000</u>	<u>311,750</u>
Secured creditors	<u>623,933</u>	<u>506,872</u>
The bank loans are secured.		
5. Share capital	2015 £	2014 £
Authorised		
100 Ordinary shares of £1 each	100	100
200,000 Preference shares of £1 each	<u>200,000</u>	<u>200,000</u>
	<u>200,100</u>	<u>200,100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
200,000 Preference shares of £1 each	<u>200,000</u>	<u>200,000</u>
	<u>200,100</u>	<u>200,100</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
200,000 Preference shares of £1 each	<u>200,000</u>	<u>200,000</u>
	<u>200,100</u>	<u>200,100</u>