

PLENARY SESSION DAY 1

Sustainability of Mongolia's development policy

The importance of the topic:

Section 7, Article 1 of the Constitution of Mongolia, stipulates the principle of "stable development policy and planning." In 2020, the revision of the Law on Development Policy, Planning, and its Management was approved, establishing a legal framework for the implementation of Mongolia's long-term, medium-term, and short-term development policies and planning documents.

Within Mongolia's long-term development policy, known as "Vision 2050," the nation has set ambitious goals to achieve balanced development across nature, people, society, and the economy by 2050. The objective is for Mongolia to emerge as one of the leading countries in development. These goals serve as a roadmap to foster sustainable and inclusive growth, thereby facilitating communities' long-term well-being and advancement.

To achieve this vision of sustainable development, various aspects play crucial roles. The development of individuals, society, regional and local areas, sustainable governance, environmental equilibrium, national competitiveness, and sustainable, inclusive economic growth are all vital components. Emphasizing these areas enables Mongolia to create a harmonious and sustainable trajectory, ensuring its citizens' balanced and prosperous future.

In accordance with the Development Policy and Planning and its Management Law, Mongolia is implementing long-term, medium-term, and short-term development policies and planning documents in a unified, continuous, and coherent manner. These policies are guided by sustainable goals aligned with global development objectives while taking into account Mongolia's unique characteristics and conditions.

Hence, this session aims to foster sustainable growth and enable broad stakeholder participation in policy planning through a continuous, integrated, and coherent approach.



Purpose of the discussion:

This sub-session focuses on "Mongolia's sustainable development policy" to raise awareness about the importance of incorporating sustainable practices into development policy planning. By highlighting the connection between sustainable development and policy planning, we encourage participants to explore innovative solutions and collaborative efforts to achieve a sustainable and resilient policy planning environment.

Expected outcome of the discussion:

The primary outcome anticipated from the sub-session is ensuring stakeholders develop a comprehensive understanding of Mongolia's sustainable development policy planning. Additionally, the meeting aims to facilitate the exchange of practical insights regarding challenges, issues, emerging opportunities, and sustainable policies, with a particular focus on fostering the development of the economy, society, people, and the environment.

- **Increased awareness:** Participants will gain a deeper understanding of the importance of sustainable development for growth in Mongolia's economy and its long-term impact.
- **Knowledge exchange:** The session will facilitate the exchange of ideas, experiences, and best practices among participants, fostering a collaborative environment for sustainable development.
- **Policy insights:** Participants will gain insights into policy measures, regulations, and incentives that can support sustainable economic growth and development.
- **Engagement and commitment:** The session will inspire participants to actively contribute to sustainable development through their respective roles and responsibilities.
- **Networking and collaboration:** Participants will be able to connect with like-minded individuals and organizations, promoting future collaborations in advancing sustainable development initiatives.

By elucidating the interplay between Mongolia's policy planning and sustainable development and fostering a shared comprehension of the challenges and emerging opportunities, this session will serve as a crucial milestone in delineating the critical course of collaborative actions that will steer Mongolia toward a future characterized by stability and prosperity.

SUB-SESSION - 1

Labour market

Importance of the topic:

To enhance employment rates and improve citizens' income, focusing on increasing employment opportunities and creating high-quality and decent jobs is imperative. Efficient utilization of human resources and boosting labor productivity and value are essential aspects of this endeavor.

A comprehensive analysis and long-term forecast of labor market trends are crucial to address the labor market demands and ensure a balanced equilibrium between labor supply and demand. Based on these insights, appropriate policies should be formulated and implemented.

In line with this objective, an official survey has been conducted to ascertain short-term labor market trends, particularly for the upcoming year. The survey results reveal a deficit of approximately 42,700 employees in various occupations during 2022. Furthermore, around 84,600 new job opportunities are projected to be created in 2023.

To effectively match the requirements of the labor market, it is imperative to clearly define the specific skill sets, educational qualifications, and other prerequisites for in-demand occupations. Collaborating with educational and training institutions plays a vital role in aligning labor market demand with the supply of skilled individuals. Moreover, a policy framework is necessary to regulate the outflow of knowledge, education, and skilled workforce from Mongolia, ensuring the country retains its valuable human capital.



Purpose of the discussion:

The objective of this sub-session is to conduct a comprehensive assessment of the current status and future trajectories of the labor market. The primary focus is to establish a harmonious equilibrium between labor supply and demand while exploring effective strategies to align education and training initiatives with the evolving quality standards and requirements of the labor market. Furthermore, this meeting aims to address the challenges and obstacles associated with enhancing employment opportunities for the population and offer policy recommendations for future considerations.

Expected outcome of the discussion:

The objective of the meeting is to conduct a comprehensive assessment of the current state of the labor market, with a particular focus on addressing the challenges associated with increasing employment opportunities for the population. The meeting aims to facilitate sharing of successful practices, policies, and initiatives from other countries while fostering solid social partnerships. Furthermore, it explores strategies to maintain a balanced equilibrium between labor market supply and demand. The meeting will provide a platform for the government, private sector, and other stakeholders to collaborate and actively participate in addressing these pertinent issues.



SUB-SESSION - 2

Digital transformation and digital economy

Importance of the topic:

The "Information Technology and Creative Industry" sector has been identified as a priority in the "Economy" goal of the long-term development policy of Mongolia, "Vision-2050", and the Government of Mongolia has set the goal of becoming a "Digital Nation." In this context, the various actions for developing the digital economy are being implemented in stages to diversify the economy and to transform from a mining-based economy to a mind-based economy by intensifying the digital transformation. As of 2022, the information and communications technology (ICT) sector accounts for 1.89% of Mongolia's GDP. However, there is a pressing need for supportive laws, policies, and a favorable investment environment to enhance its contribution.

In the development of the digital economy, supporting factors are critical such as improving governance, strengthening digital infrastructure, banking, and human resources, creating a favorable environment for start-ups, as well as an ecosystem that supports all kinds of digital service platforms.

Purpose of the discussion:

During this session, the primary focus will be bolstering the digital infrastructure, establishing a designated IT zone, effectively managing big data, fostering software and content production, advancing artificial intelligence and related services, cultivating a skilled workforce, nurturing the startup ecosystem, and enhancing universal digital skills. The objective is to explore ways to maximize the impact of the digital transition on the economy by supporting sectors associated with communication and information technology. Additionally, discussions will delineate the roles and involvement of the government, private sector, and international organizations in this endeavor.



Expected outcome of the discussion:

Efforts will be made to explore opportunities and foster collaborative solutions among international organizations, the public and private sectors to expand the markets of artificial intelligence, extensive data management, software, and the content industry.

Furthermore, by leveraging advanced information and communications technology, there is a concerted effort to provide robust support to critical sectors, including health, education, banking, finance, agriculture, tourism, energy, transportation, logistics, mining, and industrialization. This includes enhancing cooperation to introduce innovative concepts such as Smart-City and Smart-Province, aiming to drive sustainable development and foster efficient and interconnected urban and regional environments.



SUB-SESSION - 3

Trade Opportunities – Special Economic Zones

Importance of the topic:

As a landlocked nation, Mongolia holds a significant advantage with its strategic geographical position as a vital link between Asia and Europe. This unique positioning presents a prime opportunity to leverage enhanced trade relationships with neighboring countries and regions, particularly by capitalizing on the free economic zones near the borders of Russia and China and the newly developed Ulaanbaatar airport. Furthermore, Mongolia can fuel the expansion of value-added products and services by adopting innovative approaches, bolstering its economic growth and diversification.

In the future, there is a plan to foster the production of goods covered by the trade agreement signed by Mongolia by providing tax incentives and other forms of support within designated free zones. The focus will be on enhancing quality standards by expanding the product range, particularly by developing the non-mining industry. Additionally, efforts will be made to facilitate trade by establishing an integrated and comprehensive service encompassing production, transportation logistics, and customs tax. Creating a favorable legal framework for efficient and cost-effective export activities is paramount to boosting Mongolia's trade exports.

Purpose of the discussion:

The primary objective of this discussion is to enhance the regulatory environment for trade facilitation. It aims to foster the exchange of opinions on international best practices regarding the development of products and services within free zones. The insights gathered will be utilized to inform the ongoing development of policy and planning documents, ensuring their alignment with effective strategies employed globally.

Expected outcome of the discussion:

We aim to provide valuable suggestions and initiatives by discussing successful international practices regarding the effective utilization of free zones and the regulation of the legal framework to enhance trade profitability. These initiatives and recommendations are anticipated to be incorporated into Mongolia's trade and free zone development policies and planning, thereby guiding future endeavors in this domain.



PLENARY SESSION - 2

Mongolia's economy and sustainable development

Importance of the topic:

Mongolia remains committed to promoting inclusive and sustainable development in this time of unprecedented economic and social challenges arising from the pandemic and geopolitical instability. Given Mongolia's reliance on mining, its high dependence on foreign markets, and the fragility of its economy, the country places significant emphasis on economic development and environmental and social progress to ensure inclusive and sustainable growth. In alignment with this vision, the Government is committed to incrementally enhancing the processing capabilities of goods and products across various economic sectors. It actively supports international and domestic investments, streamlining trade processes and fostering a conducive environment for multilateral engagement, all with the overarching objective of achieving sustainable development.

In line with this, the plenary discussion will discuss the investment and trade policies, opportunities, problems, and solutions for achieving sustainable development associated with the pandemic.

Purpose of the discussion:

The primary purpose of the discussion on "Mongolia's Economy and sustainable development" at the Mongolia Economic Forum is to discuss and exchange opinions on the Government's policies for strengthening the sources of stable economic growth and ensuring sustainable development.

Expected outcome of the discussion:

The exchange of opinions, the definition of solutions, and opportunities for active cooperation in the Government's policies to strengthen the sources of stable economic growth and ensure sustainable development.

SUB-SESSION - 4

INVESTMENT IN AGRICULTURE

Importance of the topic:

This discussion highlights the untapped potential of organic, healthy, and natural food and agricultural raw materials, focusing on enabling them to compete globally and export finished goods. The main topics of consideration include long-term sustainable investments and financing for agricultural production, technology parks, intensive animal husbandry, and veterinary medicine. The aim is to create a comprehensive understanding of leveraging these areas for sustainable growth while embracing advancements that can drive the agricultural sector forward.

Purpose of the discussion:

Develop a strategic roadmap to enhance the agriculture, livestock, and food processing sectors, focusing on promoting the export of organic, healthy, and eco-friendly agricultural products globally.

Additionally, the focus will be on strengthening the financial investment in these sectors to boost capital inflow. It is crucial to establish a balanced and sustainable approach to ensure natural resource preservation and foster innovative technologies and know-how within the agricultural industry. The ultimate goal is to drive economic growth and competitiveness while maintaining ecological balance and sustainable practices.

Expected outcome of the discussion:

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SUB-SESSION - 5

New production- Food manufacturing

Importance of the topic:

In response to the prevailing circumstances concerning Mongolia's agricultural resources, production opportunities, and food supply, the President of Mongolia initiated the National Movement "Food Supply and Security." This movement has been implemented nationwide and has received endorsement through Parliament Resolution No. 36 of 2022, which outlines specific measures to ensure food supply and security.

Effective collaboration and coordination between government policies, private sector entities, and investor enterprises are crucial to meet domestic demands for essential food products while exporting high-quality and valuable goods globally. With this objective in mind, a branch meeting will be convened to discuss pertinent topics within the food industry. This Includes:

Regarding policies and measures implemented in the field of improving food supply and safety.

Discussions focused on exploring the potential of utilizing Mongolian agricultural and natural food raw materials to produce valuable products through traditional and advanced methods, with an emphasis on introducing them to international markets.

Attention will be given to the adoption of environmentally friendly, waste-free, and highly productive production and service technologies.

The meeting will also delve into supply chain management for healthy food and sustainable consumption and identify opportunities and resources for organic food production.



Purpose of the discussion:

The primary objective of this discussion is to offer in-depth insights to domestic and foreign investors regarding Mongolia's food industry. This includes a detailed overview of the sector's state policies, available resources, and potential opportunities for investment. The ultimate goal is to establish an enhanced regulatory environment that encourages investment and promotes collaboration and coordination between the public and private sectors. The discussion will facilitate the exchange of valuable perspectives on the expected outcomes and identify the necessary measures to be implemented in order to achieve them.

Expected outcome of the discussion:

The intended outcome of this discussion is to present domestic and international investors with a comprehensive overview of the government's policies and initiatives in the food sector. The objective is to provide valuable insights into the investment opportunities and potential business prospects within the food supply chain. Moreover, the discussion will concentrate on establishing the direction for collaboration among the government, private sector, and investors in the food production sector. Tangible outcomes are expected to arise from these deliberations, potentially fostering future growth and development in the industry.

SUB-SESSION - 6

New opportunities - Tourism

Importance of the topic:

This discussion aims to enhance cooperation between investors, the public sector, and the private sector in addressing the challenges hindering the growth of the tourism industry. We will specifically focus on removing the limiting factors and promoting collaboration. Additionally, we will emphasize the implementation and outcomes of air transport liberalization measures, highlighting their impact on the tourism sector. The goal is to identify opportunities for improved cooperation and discuss measures to overcome barriers in the tourism industry.

In this topic, the announcement of Mongolia's "Year of Living in Mongolia" for 2023-2025 aims to promote the country's attractions and investment opportunities in the tourism sector on a global scale. It seeks to engage potential investors in contributing to the development of tourism infrastructure.

Purpose of the discussion:

The "New Opportunities in Tourism" session explores ways to enhance the tourism sector, attract investment, and promote Mongolia as an appealing destination. Key areas of focus include exploring opportunities for cross-border tourism, improving visa requirements, enhancing the legal environment, and emphasizing the economic potential of the tourism industry. The session also seeks to highlight the significance of tourism in attracting investment and promoting Mongolia's national brand as a compelling tourist destination.

Expected outcome of the discussion:

The primary outcome of the discussion was the stakeholders' consensus on the legal framework and regulatory activities for the tourism industry. They will have explored new opportunities for industry development and implemented corresponding measures. A significant international digital platform for promoting tourism abroad and international investors for tourism infrastructure development will also be identified.



PLENARY SESSION DAY 2

New Future - New Opportunities

The importance of the topic:

Nowadays, when the world is becoming globalized, digital transformation, digital economy, renewable energy, and space technology are rapidly developing, the paramount importance of the session is focusing on increasing the competitiveness of Mongolian citizens, making the living environment favorable, expanding international cooperation to become Global Mongolia, create a favorable environment for investment, and seek the solutions to revive the economy.

Purpose of the discussion:

In the aftermath of the global COVID-19 pandemic, Mongolia is actively promoting mutually beneficial investments that foster cooperation. This approach aims to revitalize the economy and realize the country's long-term development objectives.

Mongolia aims to achieve several key objectives: developing accountable mining practices, establishing itself as a regional leader in the processing of rare earth elements, copper, and uranium, becoming an international banking and financial center, attaining self-sufficiency in staple food production, and subsequently exporting organic food, renewable energy, and innovative resources. The goal is to present investors with the "New Future - New Opportunities" framework, fostering mutual benefit and cooperation with Mongolia.

Expected outcome of the discussion:

The expected outcome from these discussions is to facilitate Mongolia's integration into the global arena through enhanced international cooperation and collaboration. By forging partnerships between the public and private sectors, Mongolia aims to broaden its horizons and access new opportunities for economic diversification. This, in turn, will enable the introduction of high-level technologies and innovations, positioning Mongolia as a frontrunner in digital economy-driven development. Ultimately, these efforts are anticipated to contribute to sustainable growth, progress, and prosperity in Mongolia, while aligning the country with the evolving trends and demands of the digital economy on a global scale.



SUB-SESSION - 7

Future Development - Rare earth elements, Copper, Uranium

Importance of the topic:

The discussion aims to provide information on the introduction of rare earth element mining in Mongolia and establish the country as a significant supplier in the global market, attracting investments in this sector.

Additionally, it seeks to clarify stakeholder positions on significant mineral resource projects, ensuring balanced understanding and information for local communities.

Purpose of the discussion:

During the discussion, the focus will be on evaluating the effectiveness of specific projects, such as the Zuuvch-Ovoo project in Ulaanbadrah, the Dulaan-Uul deposit of Badrach Energy LLC, and the Khairkhan and Gurvansaikhan uranium deposit projects of "Gurvansaikhan" LLC. The socio-economic benefits of these projects and the impact of the Oyutolgoi underground mine on Mongolia's economy will be examined. Additionally, the economic circulation of the Tsagaansuvarg deposit will be discussed.

Expected outcome of the discussion:

The outcome of this discussion aims to provide essential information for informed policy decisions on significant mining projects in Mongolia while presenting potential risks and challenges.



SUB-SESSION - 8

Investment climate

Importance of the topic:

Mongolia's economic growth primarily hinges on the influx of foreign direct investment, and most investments are made in the mining sector.

Apart from the mining sector, Mongolia possesses significant potential for growth and the attraction of investments in sectors such as energy, tourism, and agriculture.

The Government of Mongolia is actively working towards enhancing the investment environment through measures such as improving the legal framework, safeguarding the rights and interests of investors, and enhancing support and services provided to them.

During this discussion, the Government will present its efforts to diversify the economy and improve the investment and business environment. The focus will be on providing an overview of the current investment environment, discussing investment opportunities, addressing existing challenges, and proposing solutions and implementation strategies.

Purpose of the discussion:

The objective of the discussion is to facilitate the exchange of viewpoints regarding measures aimed at establishing an open and favorable investment environment and supporting the private sector. It also aims to exchange views on critical changes to the draft Revised edition of the Law on Investment, impacts, and to define the possible measures to be implemented in the future.

Expected outcome of the discussion:

The government prioritizes critical areas such as legal reforms, economic diversification, and fostering collaboration between the government, international organizations, and the private sector to enhance Mongolia's investment climate. By implementing these measures, Mongolia can create a favorable and conducive investment environment, attracting domestic and international investors and driving sustainable economic growth.



SUB-SESSION - 9

New energy sources - the Solar, Wind and Hydrogen

Importance of the topic:

Mongolia, in line with global trends, has strategically integrated new energy sources as a fundamental priority within its development policies. This strategic alignment with the path of green development underscores the country's commitment to environmental sustainability and the reduction of greenhouse gas emissions. This approach places significant emphasis on showcasing the socio-economic benefits and operational efficiencies derived from diversifying the energy source structure.

A particular focus lies in capitalizing on the abundant renewable energy resources present in the Gobi region, with the aim of transforming it into a sustainable economic cycle, primarily through electricity exportation. Furthermore, there is a strong impetus to explore and identify opportunities and solutions for green hydrogen production, leveraging solar and wind energy resources. Such endeavors serve as crucial pathways for further mitigating greenhouse gas emissions.

Purpose of the discussion:

The session on "New Energy Sources - Solar, Wind, and Hydrogen" is intended to provide an in-depth exploration of the potential for export development and green hydrogen production, leveraging the abundant renewable energy resources available in Mongolia, particularly solar and wind power. The primary objective of this session is to propose viable solutions while enlightening investors about the feasibility of new energy projects in the country and their substantial social and economic benefits.

Moreover, the session will facilitate discussions on crucial aspects, including the pivotal role of reducing greenhouse gas emissions, promoting sustainable practices within the renewable energy sector, and minimizing carbon footprints. The overarching goal is to drive the progress of renewable energy in Mongolia by fostering invaluable insights, constructive dialogue, and establishing a solid foundation for a sustainable and diversified energy future.

Expected outcome of the discussion:

The session aims to provide investors with a comprehensive understanding of the potential for developing new energy sources in Mongolia. It seeks to equip participants with valuable insights and knowledge regarding investment opportunities in this sector.



SUB-SESSION - 10

Banking and finance

Importance of the topic:

The banking sector, which continues to wield substantial influence within the broader financial landscape, has made noteworthy contributions to the sustainable growth of our economy in recent years. In an effort to build upon this progress, The Bank of Mongolia proactively adopted "The Medium-Term Banking Sector Reform Strategy" in 2020. This strategy's primary objective is to establish a resilient banking system fortified by a robust legal and regulatory framework and a modernized financial infrastructure that includes an enhanced payment and settlement system. This approach envisions a banking system characterized by diversified shareholder structures, achieved by reducing the prevailing high shareholding concentration. Additionally, it seeks to foster transparent and open information dissemination and reporting practices, which are instrumental in attracting substantial foreign investments into the sector. The implementation of these measures aims to create a conducive environment for sustainable development, stability, and increased foreign investment in the banking sector.

Moving forward, there is an urgent need to actively nurture foreign investments in the banking sector and promote the domestic presence of foreign institutional investors, multinational banks, and financial institutions, fostering collaborative partnerships. Through such endeavors, the banking system can achieve sustained and robust growth, offering competitive financial products and services driven by cutting-edge innovation and technology in the medium to long term.

The session expects to provide potential investors and interested parties with indispensable insights into Mongolia's banking and financial sector. It aims to stimulate vigorous discussions between these parties and domestic banks, exploring opportunities for future investments and areas of cooperation. Furthermore, the objective is to identify existing challenges that may impede foreign investments, thus enabling the formulation of appropriate strategies and policies aligned with our objectives.



Purpose of the discussion:

The main objectives of the discussion would be to provide support for decision-making by public and private entities in sharing real-time and objective information and reducing information asymmetries in an environment of heightened uncertainties in both external and domestic economy. Mongolia will not be an exception to such uneasy circumstances that have been causing shocks to the global economy and financial markets that are undermining future outlook. Moreover, the prevalence of these circumstances and increasing uncertainties necessitates effective risk-management by public and private sectors as well as at the household level and maintaining risks as low as possible. Therefore, given the extremely limited capability to forecast the extent, duration and intensification pattern for the negative consequences on economy and financial markets, it has become crucial to overcome the already-inflicted situation without incurring further hardships by reaching a nationwide understanding and consensus.

Expected outcome of the discussion:

The anticipated outcome is to discern the prevailing challenges and impediments that potentially hinder the development of a robust banking sector, contributing to sustainable economic growth and effectively adapting to the latest technological innovations. Furthermore, the session aims to foster foreign and domestic investments in the sector by formulating a set of recommendations for prospective policies and strategies.



SUB-SESSION - 11

Mineral sector, room for improvement

Importance of the topic:

The session aims to provide a comprehensive and detailed overview of the Draft Law on Minerals, elucidating its underlying concept and the notable changes it proposes to introduce. Additionally, it will offer insights into the anticipated impact and outcomes stemming from the fundamental provisions outlined in the draft. Emphasizing the objective of cultivating an enhanced investment environment, the session also aims to stimulate increased investment in the geology and mining sector.

Purpose of the discussion:

Following the Law on Legislation (Article 30), the objective is to formally present the revised draft of the Law on Minerals to the public with the aim of fostering a shared understanding and consensus.

Expected outcome of the discussion:

Forum participants will be provided with extensive and detailed information about the Revision of the Law on Minerals and the associated laws and regulations. The draft law developers will actively engage with stakeholders and investors to solicit their perspectives and incorporate specific proposals concerning implementing the Law on Minerals.

The overarching goals of the forum include fostering responsible mining practices, establishing a shared understanding of state policy, promoting robust infrastructure development, addressing environmental concerns, facilitating investment opportunities, and enhancing collaboration between the public and private sectors. Additionally, the forum aims to foster effective coordination across sectors to ensure the smooth implementation of the Law on Minerals.



SUB-SESSION - 12

Opportunities for regional cooperation - Landlocked countries

Importance of the topic:

Landlocked and developing countries face various formidable challenges, including pandemics, escalating prices, food shortages, energy crises, and complex geopolitical situations. There is a growing imperative to transition from conventional trade methods to digital or electronic trade to address these issues effectively. Such a shift not only enhances accessibility and promotes sustainability but also necessitates adopting a more environmentally conscious approach to tackle the prevailing challenges.

This discussion comprehensively examines the challenges and opportunities specific to landlocked and developing countries. In light of these circumstances, various suggestions will be put forward, including stimulating regional trade, bolstering support for supply and value chains, engaging small and medium-sized manufacturers, augmenting credit and financing options, and intensifying the implementation of trade facilitation agreements.

Purpose of the discussion:

The discussion aims to facilitate a policy exchange among countries, international experts, and researchers. It aims to cultivate an environment conducive to open and substantive discussions, where positions and thoughts can be thoroughly analyzed, and experiences can be shared. The central focus lies in identifying successful strategies to overcome challenges and develop practical solutions. This encompasses efforts to mitigate the adverse impact of the pandemic and geopolitical dynamics while concurrently fostering sustainable economic growth in the region by consolidating national endeavors.

Furthermore, the discussion will explore avenues for diversifying exports to landlocked countries, employing green practices, e-commerce, and inclusive trade initiatives. By pursuing these strategies, the aim is to establish economic coherence and resilience within the region.

Expected outcome of the discussion:

The discussion will primarily center around formulating solutions to broaden regional cooperation, discern future trends, strengthen mutually advantageous trade and business relations, eliminate trade barriers, and promote robust collaboration between the public and private sectors.

PLENARY - SESSION - 4

Urban development

Importance of the topic:

Mongolia's capital city, Ulaanbaatar, is the central hub for political, economic, cultural, and technological activities. With nearly half the nation's populace gravitating towards this metropolis, it single-handedly contributes approximately 63% to the overall GDP. While following global patterns, Ulaanbaatar confronts a multitude of challenges necessitating prompt attention, encompassing issues like urbanization-induced air and environmental pollution, population growth, housing inadequacies, infrastructure insufficiencies, and public transportation deficiencies. Nevertheless, these predicaments also present a multitude of investment prospects and avenues for cooperative endeavors aimed at resolving them.

In light of the recent endorsement of the "Law on the Legal Status of Ulaanbaatar City" by the Parliament of Mongolia in 2021, the capital city of Ulaanbaatar has embarked upon a transformative path, affording essential legal provisions and capabilities for attaining financial and budgetary autonomy. This endeavor aims to attract fresh investments and bolster economic competitiveness.

Consequently, in alignment with the newly established legal framework, a comprehensive dialogue will be initiated, with due transparency, to explore the prospect of attracting investments to Ulaanbaatar's cityscape and fostering enhanced collaboration between the government and the domestic and international private sectors.

Purpose of the discussion:

The primary objective of the discussion is to leverage the opportunities presented by the "Law on the Legal Status of the Capital Ulaanbaatar City" to address the challenges in Ulaanbaatar, attract fresh investments, and foster expanded collaboration between the government and the private sector. The focus will be on actively engaging state investors, understanding their perspectives, and facilitating avenues for cooperation. By doing so, the aim is to effectively utilize the provisions of the law to drive positive change, enhance investment prospects, and establish robust partnerships for sustainable development in Ulaanbaatar.

Expected outcome of the discussion:

The specific requirements and prerequisites of the private sector and international investors will be thoroughly identified and effectively integrated into upcoming policies and plans. This alignment will be achieved through collaborative initiatives between the government and the private sector, particularly in the areas of urban development and investment attraction. Moreover, careful consideration will be given to necessary amendments to relevant laws and the legal framework. It is expected that these concerted efforts will yield tangible results, promoting the growth of cooperation and strengthening mutually beneficial partnerships.



SUB-SESSION - 13

Mining infrastructure and logistics

Importance of the topic:

The session will focus on the reforms implemented in Mongolia's transport and logistics sector and the efforts to enhance access to ports and infrastructure to facilitate the mining industry and its exports. The significance of this discussion lies in examining existing solutions, their outcomes, and the challenges encountered, aiming to identify areas for improvement and best practices.

Openly discussing and addressing transport infrastructure policies, planning, and projects is crucial for fostering economic growth and supporting the export of mining products while revitalizing port facilities.

Purpose of the discussion:

The objective of the discussion is to advance the implementation of the transport infrastructure development project to support mining exports. The session seeks to facilitate investment decision-making and provide international and domestic investors comprehensive information regarding road and transport projects. Furthermore, it aims to attract investments in this crucial sector.

Expected outcome of the discussion:

The forum participants were apprised of the various projects and programs executed in the road and transport sector to augment the export of mining products and bolster local development and tourism. Investors were provided with detailed information about transport infrastructure development projects and programs implemented under the New Revival Policy and Port Revival initiatives. The conference also facilitated discussions on investment opportunities within the road and transport sector, accompanied by strategies and approaches to attract investments.



SUB - SESSION - 14

Capital Markets

Importance of the topic:

In recent years, the collaborative efforts among financial regulatory bodies, infrastructure organizations, and external service providers in the capital market have played a pivotal role in the notable expansion of Mongolia's capital market. The active participation of professional and institutional investors is critical to fostering the sustained growth of this market. By attracting foreign investors and cultivating a robust base of professional investors, we can stimulate demand within the capital market, create long-term financing opportunities for domestic companies, offer retail investors stable returns through investment funds, reallocate capital, support long-term economic growth, and facilitate the expansion of local companies into international markets. In light of these factors, the session will focus on discussing the current state of Mongolia's capital market, exploring avenues for attracting international investments, addressing encountered challenges, and formulating strategies to enhance the participation of international investors.

Purpose of the discussion:

The central aim of the discussions held during the Mongolia Economic Forum is to facilitate an informed and substantive exchange of opinions and ideas, leading to the formulation of tangible steps for identifying opportunities and overcoming challenges in attracting international investments to Mongolia's capital market. The primary focus will be on fostering a conducive investment climate, encouraging the interest and active involvement of professional and institutional investors, strengthening the regulatory framework, and delineating the desired outcomes to be achieved.

Expected outcome of the discussion:

The forum is a remarkable platform to present Mongolia's capital market to esteemed international and domestic guests and representatives, offering a unique opportunity to showcase investment potential and promote professional investment activities. Central to the forum's objectives is a comprehensive discussion on the current market landscape and its prospects, thus enhancing the reputation of the capital market and stimulating interest from international investors.

Furthermore, the forum seeks to diligently identify the challenges and barriers that impede the flow of international investments into Mongolia's capital market. In doing so, the forum endeavors to foster an environment conducive to practical problem-solving, with the ultimate aim of formulating effective solutions to overcome these challenges.



SUB - SESSION - 15

Green Development – Green Financing

Importance of the topic:

Sustainable development aims to mitigate global warming and advance environmentally conscious practices, including minimizing waste, promoting energy efficiency, and adopting green production methods. By embracing this approach, we aim to enhance productivity, stimulate social cohesion, drive inclusive economic growth, elevate living standards, and preserve natural resources through responsible utilization. It is of utmost importance to prioritize these objectives within the borders of Mongolia and on a global scale.

Purpose of the discussion:

The conference seeks to facilitate discussions on augmenting climate change financing and fostering the growth of a green economy, sustainable consumption, and production in Mongolia. Additionally, it will deliberate on the potential adoption of novel international financing mechanisms in alignment with sustainable development goals. The conference will encompass topics related to financing, projects, and programs that bolster green development and the green economy while providing informative sessions and addressing investment-related inquiries.

Expected outcome of the discussion:

Investors will receive comprehensive information regarding the potential opportunities within the green economy and sustainable production, with a specific emphasis on the positive aspects of investment. The primary objective of this discussion is to equip investors with the necessary knowledge and support to capitalize on these investment opportunities.

Addressing the challenges associated with funding and promoting public-private cooperation are the focal points of this agenda. Highly anticipated initiatives such as the "Blue Horse" project and the national "Billion Trees" movement, which are instrumental in facilitating green development, will be discussed in-depth and given significant importance.