

The background of the slide features a nighttime photograph of a city skyline, likely Auckland, New Zealand, viewed across a body of water. The city lights are reflected in the water, creating a symmetrical scene. The most prominent building in the background is the Sky Tower. The overall mood is sophisticated and modern.

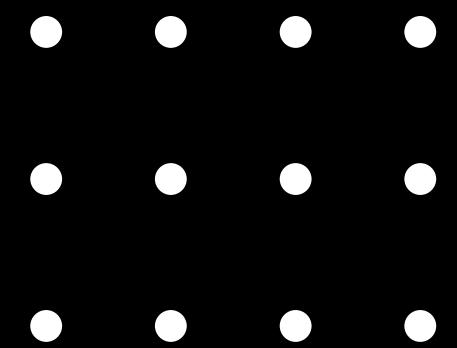
# Unspent Capital

The Philosophy of Saving, Spending, and Shaping the Future with Bitcoin

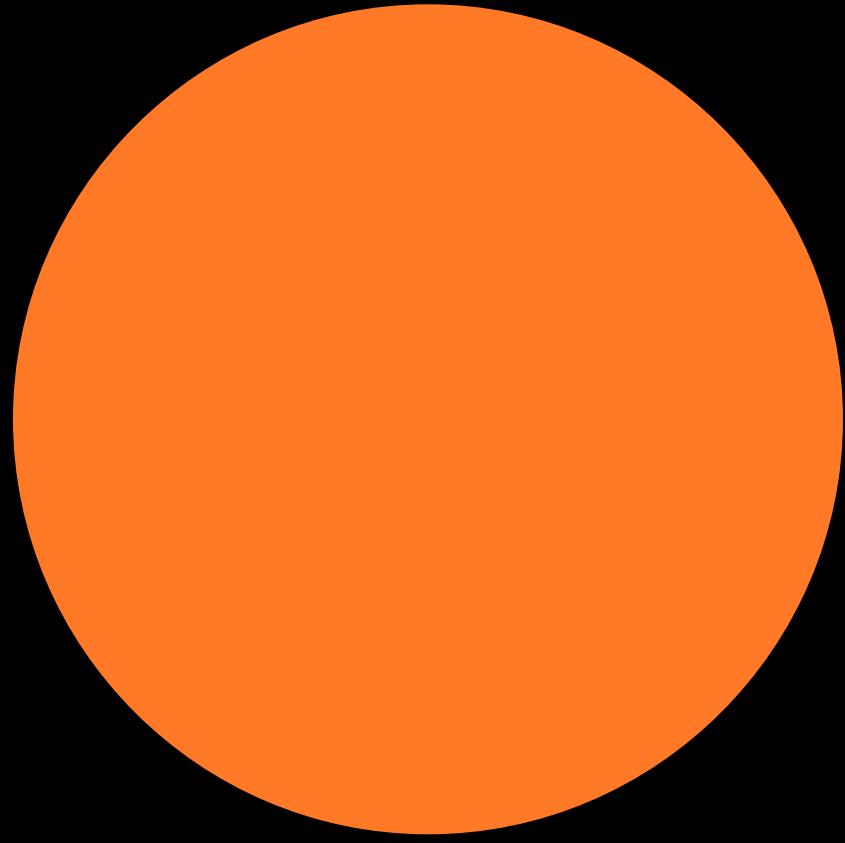
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Presented by James Viggiano

# Unspent vs Spent Capital

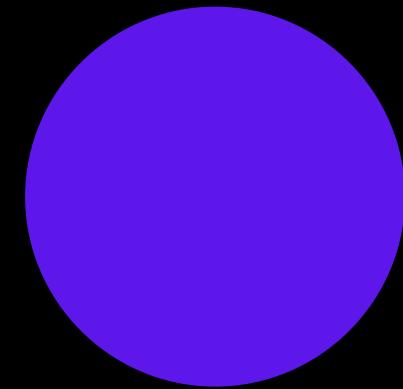


Bitcoin Savings



Fixed supply  
Censorship resistant  
Global accessibility  
Preserves and grows value

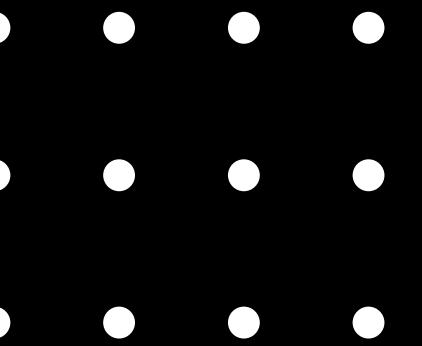
Everything Else



Cost of living  
Products & Services  
Donations  
Investments  
Shape the world around you



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## What Makes Bitcoin Unique?

- Fixed supply (can't be diluted)
- Requires Proof of Work (energy)
- Borderless, portable, frictionless
- Free speech money





## There's only one Bitcoin

Not 21M, just one.

one hectare of Earth, one metre<sup>2</sup> of Earth.  
one btc of Bitcoin, one sat of Bitcoin.

Your node guarantees this.

Running your own node ensures the  
consensus rules that define bitcoin's  
scarcity cannot be changed.



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## Money in the bank ≠ savings

You're a creditor, not a saver

Lending them money for them to gamble

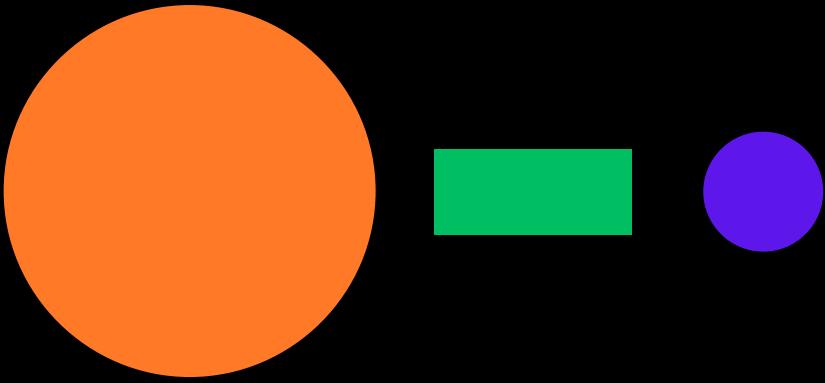
Subject to inflation

If interest doesn't even keep up with inflation,  
it won't grow your wealth, it erodes it.



## Cash ≠ evil, it's just a cache.

Fiat currency can be a short term stabilizer of value, a temporary “cache” for your money.



## Not all cash is equal

### Central Bank Paper Cash

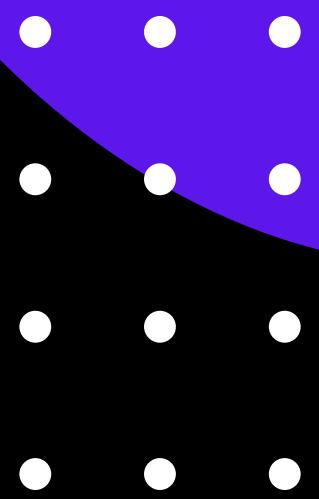
- Physical Self Custody
- Private
- Risk of theft
- Cumbersome

### Commercial Bank Digital Credits

- Digital Third Party Custody
- Surveilled
- Risk of default
- Convenient

### Digital Cash (Stablecoins?)

- Digital Self Custody
- Private
- Fully reserved
- Innovative



# The Bitcoin Journey (Part 1)

## Back Bitcoin

- Skin in the game
- ETF on the stockmarket
- Exposure to Bitcoin's growth and volatility, incentive to pay attention

## Stack Sats

- Hands on using Bitcoin
- Lightning wallet service provider (email address for money)
- Earn and spend sats

## Save UTXOs

- Secure your stack
- Hardware signing device
- Savings account



# The Bitcoin Journey (Part 2)

## Secure MultiSig

- World class security
- Threat modelling and mitigation
- Distributed

## Build on Bitcoin

- Run a node
- Integrate lightning into your project
- Create your own custom lightning address
- Contribute to projects



# **Spending = Shaping**

Spend with purpose, Build the world you want to live in

**Show your support with:**



**Merch**



**Products**



**Donations**



**Investments**

Privacy  
Control  
Responsibility

## Unspent Capital

Quantity of Sats

Stable

+

## Spent Capital

Value in Sats

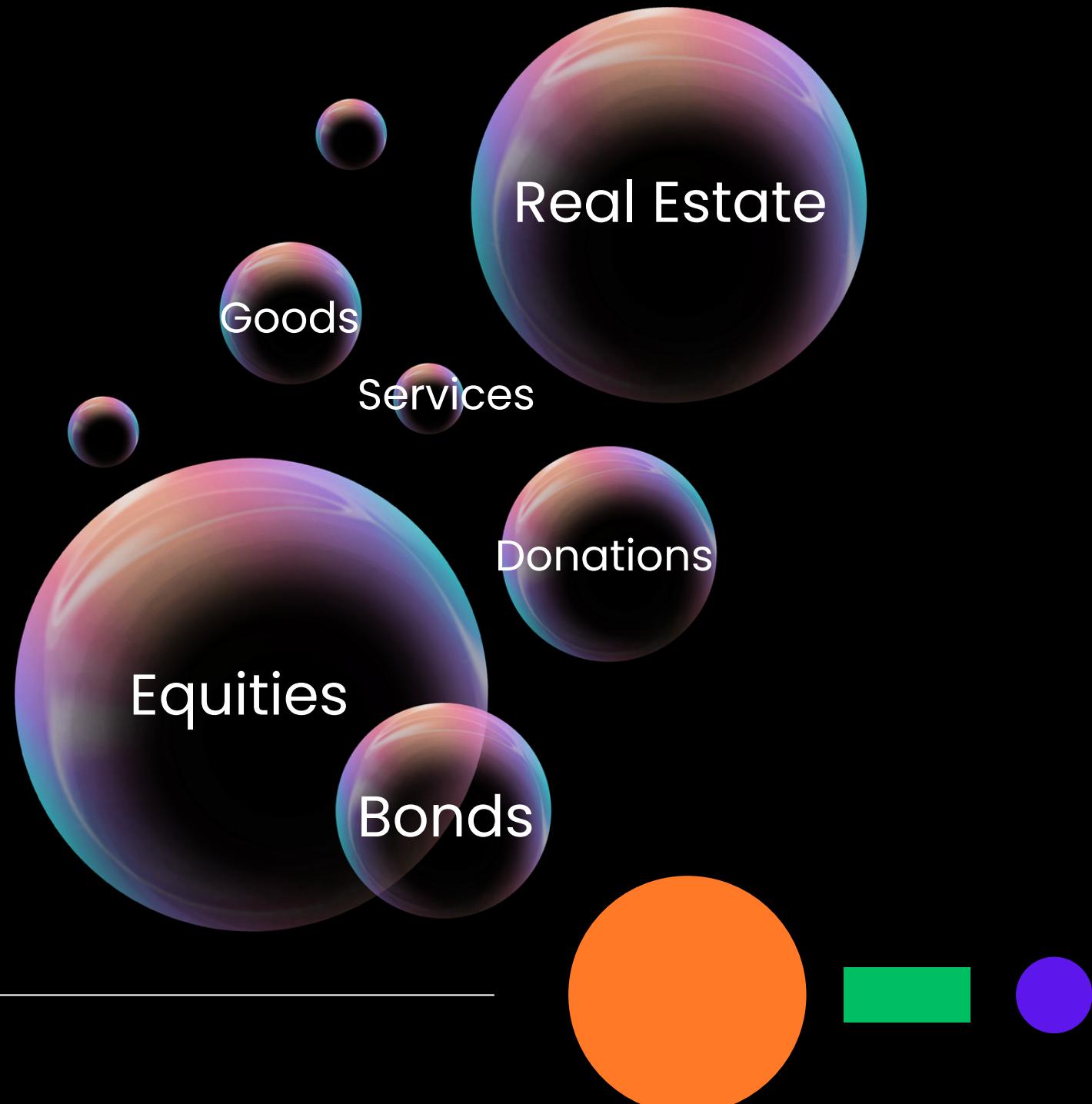
Volatile

Self Custody

Hybrid Custody

Third Party Custody

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# Thank You

The slides from today's presentation and more resources  
can be found at [unspent.capital/resources](http://unspent.capital/resources)



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