

COLLATERAL VERIFICATION MEMORANDUM  
OPTKAS1 LLC

Date: February 7, 2026  
Prepared by: OPTKAS Platform (Automated)  
Status: FINAL

SECTION 1 - COLLATERAL IDENTIFICATION

Asset: TC Advantage 5% Secured Medium Term Notes  
CUSIP: 87225HAB4  
Face Value: \$10,000,000  
Coupon: 5.00% (annual)  
Maturity: 2030  
Transfer Agent: Securities Transfer Corporation (STC)

SECTION 2 - CUSTODY CONFIRMATION

Custodian: Securities Transfer Corporation  
Position Verified: Yes  
Statement Date: January 2026  
Position Type: Book-entry, DTC eligible  
Insurance: Blanket bond, \$25M coverage

SECTION 3 - VALUATION

Market Value: \$10,000,000 (par)  
Advance Rate: 40%  
Eligible Borrowing Base Value: \$2,000,000,000  
Haircut: 60%  
Methodology: Conservative mark-to-market with 60% haircut

SECTION 4 - LIEN STATUS

Prior Liens: None  
UCC Filing Status: Prepared (not yet filed - filed at closing)  
Control Agreement: Template prepared (executed at closing)

SECTION 5 - VERIFICATION

This memorandum confirms that the collateral identified above has been independently verified through STC records and is available to secure borrowings under the proposed credit facility.