



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

M. Bhimeswara Rao
CP 739799

S.No 6485 Rs. 100/ Date: 1-12-2019

Sold to Sri V.S.M. కాలేజీ ఆఫ్ ఇంజనీరింగ్, కామరూప్, ఆంధ్రప్రదేశ్.
For Whom

MAJETI BHIMESWARA RAO
Licence Stamp Vendor, CHELLURU
L.No.04-09-007/1986, R.L.No.04-09-06/2019
Cell : 9247589017

ప్రతి ప్రతినిధి:- మేజి భీమేశ్వర రావు, సీఎంబీకెస్ కాలనీ.

Memorandum of Understanding

This is memorandum of understanding is made and executed on 01-12-2019

BY AND BETWEEN

- 1) Ramky technologies Pvt Ltd is a registered company with its having office at 10-5-58, office no: 5, dwaraka nagar, Visakhapatnam. Andhra Pradesh.

AND

V.S.M COLLEGE OF ENGINEERING, affiliated to JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY, KAKINADA



V S M COLLEGE OF ENGINEERING and Ramky industries shall hereinafter be referred to individually as a "party" and collectively as the "parties", as the case may be.

WHEREAS, RAMKY is sustainability digital technology service provider, with solutions to promote and facilitate recycling activities and also wants to engage with a sustainability partner.

WHEREAS "V.S.M COLLEGE OF ENGINEERING" wishes to onboard with Ramky its sustainability solution partner to enable the responsible disposal of dry recyclables during the period

Now therefore, in consideration of the foresaid and the mutual promises between the parties under this agreement, the parties here to as follows:

1. Now this MOU witnessed as under:

This is an agreement for synergic alliance between "V.S.M COLLEGE OF ENGINEERING" and Ramky for the cause of recycling of dry waste and to protect environment, conserve natural resources, inculcate the habit of segregation among the citizens, recover & recycle the dry recyclable which is going to landfill & create a sustainable livelihoods to the informal sectors.

2. SCOPE

Ramky will provide the sustainability solution through its digital technology platforms to "V.S.M COLLEGE OF ENGINEERING" for the responsible disposal of recyclables.

V.S.M COLLEGE OF ENGINEERING is required to provide necessary entry and exit permissions include, but not restricted to gate pass, other access formalities to use its space for loading dry waste and man power moment bearing the time of pickup.

The project shall be valid till 16th August 2021 and can be renewed for additional periods and quantities as per mutual agreement of V.S.M COLLEGE OF ENGINEERING & RAMKY.

3. IDENTEMITY:

V.S.M COLLEGE OF ENGINEERING shall be solely responsible for collection and storage of category wise recyclables in their premises.

TERM:

This agreement shall come into force from date of the signing and remain valid for a period of 24 months, including final payment and documentation whichever is earlier unless terminated earlier by the parties. The agreement may be extended for such further periods and quantities as may be agreed to by the parties.



4. TERMINATION:

This agreement shall automatically terminate on the expiry date period of

- (1) 24 months from the date of signing of this agreement or completion of the project, including final payment & documentation, whichever is earlier as provided above unless extended by the parties by mutual consent.
- (2) Parties may terminate the agreement after giving a notice in writing of thirty (30) days to the other party of its intension to terminate the agreement.

5. AMENDMENT:

Any amendment to this agreement shall be valid and binding to the parties only if it is made in writing and sign by duly authorized representative of each party.

6. NOTICES:

All notices and other communications shall be sent to the address of each party set forth at the beginning of this agreement.

7. RESOLUTION DISPUTES:

- (a) Any dispute or difference between the parties out of or in connection with this agreement, including the validity there be shall at first instance be resolved amicably through negotiations or discussion between the parties.
- (b) If the dispute remains unresolved, then the same shall be taken up by the head of both parties and their duly authorized representatives; who shall strive to resolve the dispute amicably.

8. GOVERNING LAW AND JURISDITON:

This agreement shall be governed and construed in accordance with the laws of India. Except as provided otherwise, the court in Visakhapatnam shall have exclusive jurisdiction over any matter arising out of this agreement.

9. SURVIVAL OF TERMS:

The clause on "Indemnity", "Dispute Resolution", "Governing Law and Jurisdiction" will survive the termination of this agreement.

IN WITNESS WHEREOF, the parties agree and acknowledge to the foresaid terms and conditions of this agreement.



For and on behalf of Ramky Pvt Ltd

Partner

(Sign and stamp)

Name:

Designation:



JOHN DAVID.

Director

Witnesses:

[Signature]

[Signature]

For and on behalf of V.S.M.

COLLEGE OF ENGINEERING

Customer

(Sign and stamp)

Name:

Designation:



[Signature]

Dr K BALAJI

Vice Principal

Witnesses:

[Signature]

PSM