

OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a personal overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Beginning August 15, 2010, we will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions (Point of Sale transactions)

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Amalgamated Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$33*** each time we pay an overdraft.
- The maximum number of overdraft fees you may be charged in a day for overdrawing your account is 5.

What if I want Amalgamated Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call us at 877-999-8511, visit www.amalgamatedbank.com or complete the form below and drop it off at your branch. You can also mail the form to the address shown below.

*\$25 in California and Nevada

Please tear off and return to your nearest branch or mail to:

Amalgamated Bank
Branch Operations and Technology
275 Seventh Avenue, 8th Floor
New York, NY 10001

PRINTED NAME _____ DATE _____

ACCOUNT NUMBER(S) _____

SIGNATURE _____ PHONE _____

Please check the appropriate box

- ☐ I do not want Amalgamated Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- ☐ I want Amalgamated Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Should you change your mind and decide you no longer want us to continue to authorize and pay overdrafts on your ATM and everyday debit card transactions, you may revoke your authorization at any time by contacting us either in person, by mail, or by phone.



What You Need to Know

How to Keep Your Debit Card Overdraft Privilege

A new regulation requires us to make some changes to services on your Personal account. Effective August 15, 2010*, the everyday purchases you make with your debit card and your ATM transactions are no longer covered by our Overdraft Coverage service.

If you do not have enough money in your account or the funds are not yet available, your card will be denied. If you want to continue to have this valuable safety net in case of an emergency, you must let us know you want this service or you will lose this flexibility.

Please take the time to consider the ways you use your account and debit card and make the choice that is right for you and your family.

AB Overdraft Coverage is a convenient service that provides you and your family with financial flexibility in times when you may not have sufficient funds in your account.

Examples of everyday debit card purchases are:

- Grocery Stores
- Restaurants
- Gas Stations
- Doctor's Office
- Pharmacy
- Dry Cleaner
- Anytime you use your debit card for a one-time transaction

THE CHOICE IS ALWAYS YOURS!

*Beginning August 15, 2010, we will not authorize and pay overdrafts on ATM and everyday debit card transactions without account holder consent. An Overdraft Item Fee (OD Fee) of up to \$33.00** will be charged for covering overdrafts that result in a negative balance at the end of the day. Overdrafts may be created by check, ACH, online banking transactions, phone transactions or other electronic means. Recurring debit card transactions (payments that are set up to bill and pay automatically) such as automatic draft from your health club or insurance company may continue to be covered by your overdraft service. Once an overdraft has occurred you are required to bring your account to a positive balance within 30 days. We reserve the right not to pay if your account is not in good standing. You will be charged an Insufficient Funds Returned Item Fee (NSF Fee) of up to \$33.00** for each item returned. The maximum number of overdraft fees you may be charged in a day for overdrawing your account is five. Contact us if you have questions.

**OD Fee/NSF Fee in Nevada and California is \$25.



WE ARE HERE TO ANSWER YOUR QUESTIONS... TALK TO US!



www.amalgamatedbank.com