

**Give-Back Savings**

Account name	Product features	Monthly maintenance fee	Minimum deposit to open	Account limitations	Fees for excess transactions	Minimum balance to obtain APY <sup>1</sup>
<b>Give-Back Savings</b>	<ul style="list-style-type: none"> <li>Interest-bearing variable rate account</li> <li>Bank makes monthly contribution to Participating Organization based on interest paid on this account</li> <li>Only available online<sup>2</sup></li> </ul>	\$0.00	\$0.00	Unlimited in-person deposits and withdrawals; other transactions limited to 6 per month*	\$5.00 per item	\$0.00

Balance	APY <sup>1</sup>	Interest rate
<b>All</b>	0.60%	0.60%

Rates effective as of 01/17/17

**Applies to Give-Back Savings accounts:**

**This account can only be opened online.**

**Variable rate information** – Your interest rate and annual percentage yield may change at any time. Fees may reduce earnings.

**Annual Percentage Yield (APY)** – The annual percentage yield disclosed assumes that your account balance and interest will remain on deposit for one year.

**Compounding and crediting frequency** – Interest will be compounded daily and credited to your account monthly.

**Determination of rate and frequency of changes** – At our discretion, we may change the interest rate on your account at any time.

**Effect of closing an account** – If you close your account before interest is credited, you will not receive the accrued interest.

**Daily balance computation method** – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits** – Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**\*Transaction limitations** – Transfers to another account or to third parties by preauthorized, automatic, telephone, or electronic transfers are limited to a combined total of six (6) per month. Federal regulations require that if you violate the above-described limitations, we may have to close or reclassify your account as a checking account. There is no limit to the number of in-person deposits or withdrawals you can make to or from this account.

We reserve the right to require no fewer than 7 days' notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D. (The law requires us to reserve this right, but it is not our general policy to use it.)

**Special Rules for Give-Back Savings Accounts** – When you opened your Give-Back Savings account, you designated the Participating Organization to which you want the Bank to contribute. In addition to the interest paid to you, the Bank will make a contribution to that Organization following the end of each month. The amount of the contribution will be equal to one-half of the total interest paid to your Give-Back Savings account during that month.

This contribution is paid directly to the Participating Organization by the Bank, at no cost to you, and is not part of the APY for your account. As the Give-Back contribution is made the Bank, there may be no tax implications to you. Consult your tax advisor with any questions. There is no substitute for this contribution, and you cannot opt to receive it directly.

If you close your Give-Back Savings account, the Participating Organization will no longer receive a contribution based on your balance. If the Bank terminates its agreement with the Organization, we will no longer make a contribution to that Organization based on your balance. You may not designate a different Participating Organization, nor stop Bank contributions to the current Participating Organization, unless you close your Give-Back Savings account and open a new account.

<sup>1</sup> APY means Annual Percentage Yield.

<sup>2</sup> This account can only be opened online at [www.amalgamatedbank.com](http://www.amalgamatedbank.com). It cannot be opened at an Amalgamated Bank branch.