

**Give-Back Checking**

Account name	Product features	Monthly maintenance fee	Minimum deposit to open	Interest-bearing	Minimum balance to obtain APY <sup>1</sup>
<b>Give-Back Checking</b>	<ul style="list-style-type: none"> <li>• Access your account via Give-Back Enhanced Debit MasterCard®, Online and/or Mobile Banking<sup>2</sup></li> <li>• Interest-bearing variable rate account</li> <li>• One (1) overdraft fee waived every 12 months</li> <li>• Two (2) non-AB/Allpoint® domestic ATM surcharges waived<sup>3</sup> per statement cycle</li> <li>• Bank makes monthly contribution to Participating Organization based on interest paid on this account</li> <li>• Only available online<sup>4</sup></li> </ul>	\$0.00	\$0.00	Yes	\$0.00

Balance	APY <sup>1</sup>	Interest rate
<b>All</b>	0.10%	0.10%

Rates effective as of 01/17/17

**Applies to Give-Back Checking accounts:**

**This account can only be opened online.**

**Variable rate information** – Your interest rate and annual percentage yield may change at any time. Fees may reduce earnings.

**Annual Percentage Yield (APY)** – The annual percentage yield disclosed assumes that your account balance and interest will remain on deposit for one year.

**Compounding and crediting frequency** – Interest will be compounded daily and credited to your account monthly.

**Determination of rate and frequency of changes** – At our discretion, we may change the interest rate on your account at any time.

**Effect of closing an account** – If you close your account before interest is credited, you will not receive the accrued interest.

**Daily balance computation method** – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on non-cash deposits** – Interest begins to accrue on the business day you deposit non-cash items (for example, checks).

We reserve the right to require no fewer than 7 days' notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D. (The law requires us to reserve this right, but it is not our general policy to use it.)

**Special Rules for Give-Back Checking Accounts** – When you opened your Give-Back Checking account, you designated the Participating Organization to which you want the Bank to contribute. In addition to the interest paid to you, the Bank will make a contribution to that Organization following the end of each month. The amount of the contribution will be equal to one-half of the total interest paid to your Give-Back Checking account during that month.

This contribution is paid directly to the Participating Organization by the Bank, at no cost to you, and is not part of the APY for your account. As the Give-Back contribution is made the Bank, there may be no tax implications to you. Consult your tax advisor with any questions. There is no substitute for this contribution, and you cannot opt to receive it directly.

If you close your Give-Back Checking account, the Participating Organization will no longer receive a contribution based on your balance. If the Bank terminates its agreement with the Organization, we will no longer make a contribution to that Organization based on your balance. You may not designate a different Participating Organization, nor stop Bank contributions to the current Participating Organization, unless you close your Give-Back Checking account and open a new account.

<sup>1</sup> APY means Annual Percentage Yield.

<sup>2</sup> Use of Mobile Banking requires your mobile service provider's data and/or text plan, for which charges may apply.

<sup>3</sup> The two (2) non-AB/Allpoint® domestic ATM surcharges will be debited from your account at the time of the transaction and credited to your account on the same business day that the transaction is posted to your account.

<sup>4</sup> This account can only be opened online at [www.amalgamatedbank.com](http://www.amalgamatedbank.com). It cannot be opened at an Amalgamated Bank branch.