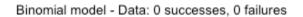
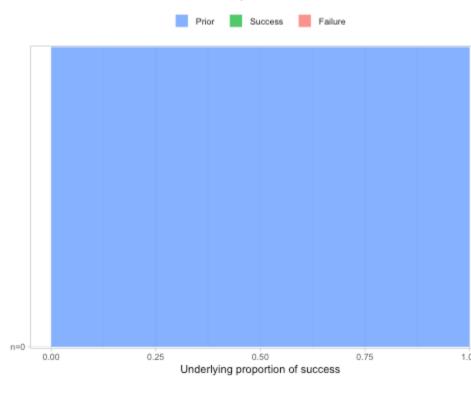
# Bayesian: Visualizing Priors and Posteriors

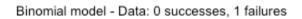
# The Beta-binomial

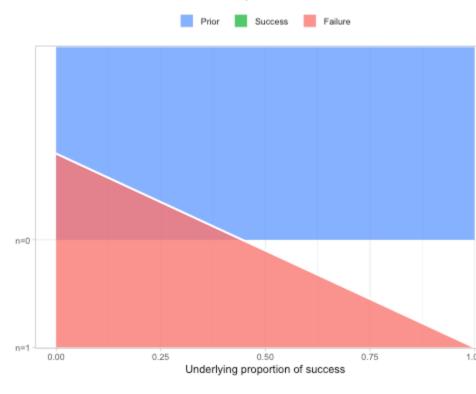
## No data





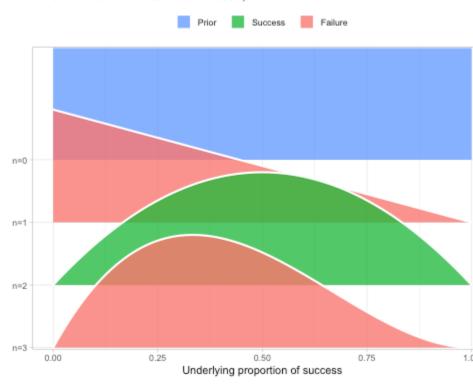
## One observation





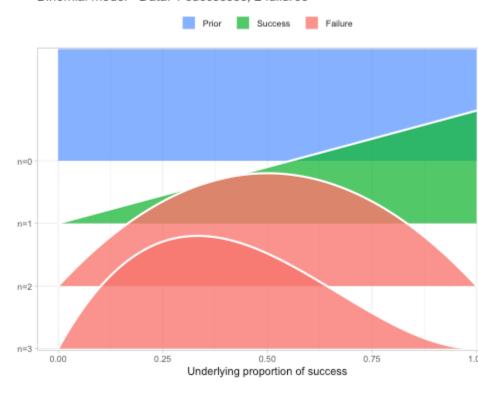
## Three observations





# Three observations, reordered





## **Sequential observations**

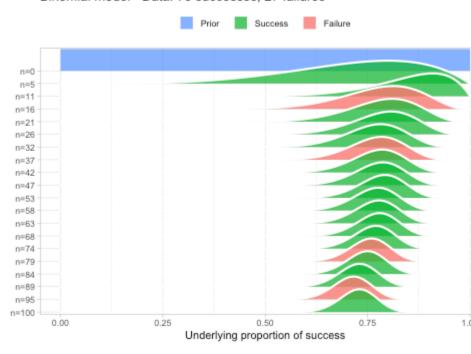
There are two ways of thinking about updating a prior:

- 1. In one lump, based on the full dataset x.
- 2. As a sequence of n individual updates to the prior.

The posterior will be the same by both methods.

#### 100 observations

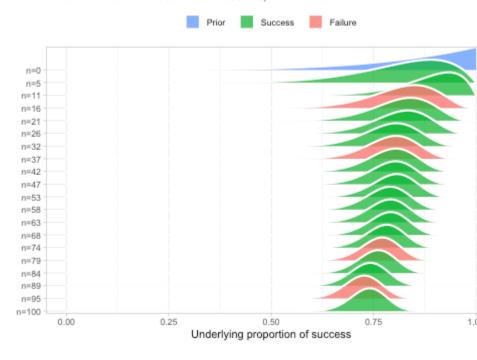
Binomial model - Data: 73 successes, 27 failures



More data leads to less uncertainty around the parameter.

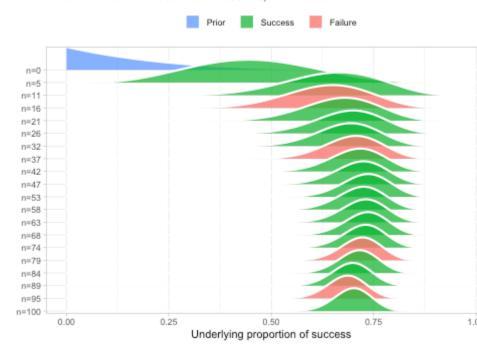
# A strong positive prior (p $\sim$ .8, parameters: (5,1))

Binomial model - Data: 73 successes, 27 failures

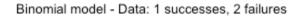


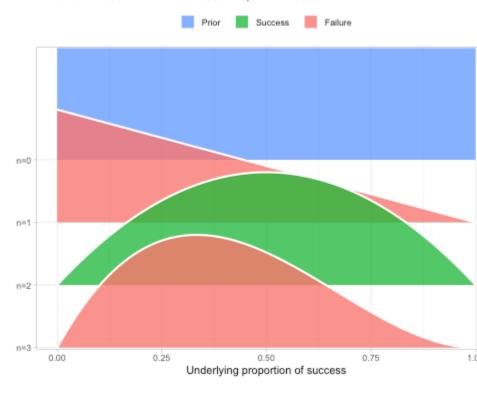
# A strong negative prior (p $\sim$ .2, parameters: (1,5))

Binomial model - Data: 73 successes, 27 failures



## **Back to three observations**





# n = 3 with strong prior $(p \sim .8)$

Binomial model - Data: 1 successes, 2 failures

