

Annual Report 2003

Mobile is all we do,
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China Mobile (Hong Kong) Limited

Condensed consolidated balance sheets prepared under US GAAP (cont'd)

	31 December		
	2003 US\$ million	2003 RMB million	2002 RMB million
LIABILITIES AND SHAREHOLDERS' EQUITY (cont'd)			
Bank loans and other interest-bearing borrowings	2,345	19,407	36,348
Deferred revenue, excluding current portion	152	1,257	2,737
Deferred taxation	26	215	—
Amount due to immediate holding company	1,205	9,976	15,176
Total liabilities	13,170	109,005	114,375
Minority interests	22	182	191
Shareholders' equity	19,686	162,937	134,575
Total liabilities and shareholders' equity	32,878	272,124	249,141

Note: The above condensed "Consolidated balance sheets" and "Consolidated statements of income" as at 31 December 2002 and 2003 and for each of the three years ended 31 December 2001, 2002 and 2003 include the results of the Company and its subsidiaries prepared under US GAAP as if the current Group structure had been in place throughout the relevant periods.

