

Uroš Herman

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Research Interests

Macroeconomics, Heterogeneity, Monetary Economics, Labour Markets, International Finance

Education

PhD in Economics (*summa cum laude*), GSEFM, Goethe University Frankfurt, 2023.

MSc in Finance and Economics, WBS, University of Warwick, 2009.

BSc in Economics, University of Ljubljana, Faculty of Economics, 2008.

Exchange semester, KU Leuven, Faculty of Business and Economics, 2006–07.

Research

Work in Progress

Sectoral Exposure to Aggregate Fluctuations, Employment Risk and Monetary Policy

Stabilisation Policies with Unequal Exposure to Business Cycles

Durable Goods Demand and Monetary Policy Transmission in a Monetary Union
(with Gagnon, MH., and Gimet, C.)

Macroprudential Policies and Inequalities in Europe: The Impact of Portfolio Composition
(with Gagnon, MH., and Gimet, C.)

Publications

Herman, U. and Krahnke, T. (2026) 'Why external liability composition matters: foreign equity and firms' crisis resilience', *Review of World Economics*.

Herman, U. and Lozej, M. (2021) 'Cross-border bank funding supply and the bank lending channel in a monetary union: Evidence from Slovenia', *Journal of International Money and Finance*.

Herman, U., Lenarčič, A. and Gabrijelčič, M. (2025) 'Firm Performance and (Foreign) Debt Financing Before and During the Global Financial Crisis: Evidence from Firm-Level Data', *Risk Management*.

Working Papers

Herman, U. and Lozej, M. (2023) 'Who gets jobs matters: Monetary policy and the labour market in HANK and SAM', *ECB Working Paper Series*.

Book Chapters and Conference Proceedings

Lozej, M. and Herman, U. (2014) 'The effect of loan supply shocks on bank lending and the real economy: Evidence from Slovenia', in *Towards recovery and sustainable growth in the altered global*

environment: 3rd research conference, Skopje, 28-29 April 2014, Skopje: National Bank of the Republic of Macedonia, pp. 9-37.

Jazbec, B., Herman, U. and Lozej, M. (2013) 'Synchronisation and decoupling of cycles in Slovenia', in Nowotny, E., Ritzberger-Grünwald, D. and Backé, P. (eds.) *Financial cycles and the real economy - Lessons for CESEE countries*, Cheltenham: Edward Elgar Publishing Ltd, pp. 77-95.

Other Publications

- Herman, U. (2026). 'Skladnost pričakovanj podjetij z neokeynesiansko Phillipsovo krivuljo: primer ZDA'. *Bančni vestnik*, 75(1-2).
- Herman, U. and Lozej, M. (2024) 'Who gets jobs matters: Monetary policy and the labour market in HANK and SAM', *SUERF Policy Brief No. 796*.
- Lenarčič, Č., Zorko, R., Herman, U. and Savšek, S. (2016) 'A primer on Slovene house prices forecast', *Bank of Slovenia – Surveys and Analyses Series*.
- Rodriguez-Palenzuela, D., Dées, S. and the Saving and Investment Task Force (2016) 'Savings and investment behaviour in the euro area', *ECB Occasional Paper Series*.
- Structural Issue Report (2013) 'Corporate finance and economic activity in the euro area', *ECB Occasional Paper Series*.
- HFCN Network (2013) 'The Eurosystem household finance and consumption survey: Results from the first wave', *ECB Statistics Paper Series*.

Presentations

- 2025 19th Annual Dynare Conference; 27th INFER Annual Conference
- 2024 IEA 2024; 28th ICMAIF; 8th AMSE BdF Workshop in Macroeconomics; CEBRA Annual Meeting
- 2023 T2M Conference
- 2022 Frankfurt–Mannheim Macro Workshop; FFM–MN PhD Conference
- 2021 Royal Economic Society Annual Congress; MMF Annual Conference
- 2020 Econometric Society World Congress; 2020 Frankfurt – Mannheim Macro Workshop
- 2019 Brown Bag Seminar, Mainz; 25th International Conference: Computing in Economics and Finance, Ottawa; INFER Workshop On New Challenges Of Economic And Financial Integration, Bordeaux
- 2015 The 13th Infiniti Conference in International Finance, Ljubljana
- 2014 First International Research Conference on Macroeconomic Policies and Financial Stability Issues in Emerging Markets, Central Bank of Azerbaijan, Baku; Slovenia after the AQR/Stress Tests, ACI Forex Slovenija, Lasko; 3rd Research Conference, the National Bank of the Republic of Macedonia, Skopje
- 2013 Research Seminar at Faculty of Economics, Ljubljana
- 2011 Forschungsseminare OeNB, Vienna

Teaching Experience

School of Economics and Business, University of Ljubljana

Asset Pricing Theory (MSc)

Guest Lectures, 2024

Aix-Marseille University, Marseille

Macroeconomic Cycles (MSc – M2/PhD)

Lectures, 2023

Johannes Gutenberg University, Mainz

New Keynesian Economics (MSc)

Lectures, 2018/19

Tutorials, 2018/19

International Monetary Systems (BSc)

Seminar, 2017–2020

International Financial Architecture (MSc)

Tutorials and Seminars, 2017–2019

International Money and Finance (MSc)

Tutorials and Seminars, 2017

Supervision of BSc and MSc theses

2017–2020

Previous Positions

Johannes Gutenberg University, Mainz, 2017–2020.

Research and Teaching Associate, Chair of International Macroeconomics (Prof. Lena Dräger)

Professional Experience

Bank of Slovenia (Central Bank of Slovenia), Analysis and Research Department, 2009–2015.

Senior Economist, 2012–2015.

Economist, 2009–2012.

Abanka Vipa d.d., Slovenia, Trading Department, 2007–2008.

Trainee trader (Fixed Income, Money Market, FX)

Grants and Awards

GRADE Completion Scholarship, 2021.

International Zois Scholarship (State merit scholarship), 2008–2009.

Zois Scholarship (State merit scholarship), 2003–2008.

Software skills

Python, MATLAB, Stata, EViews, Julia (basic)

Language skills

Native: Slovenian

Fluent: English

Intermediate: German