## URSACOIN [BEAR]



WHITEPAPER

## THE BIG DIP

Cryptocurrency markets are still in their infancy. If history is any guide, we can expect cycles of extreme boom and busts (known as bull and bear markets). Ursacoin was developed as a hedge against the inevitability of this coming bear market. While we may not always be able to predict these cycles, it's nice to have a place in the stars while we wait for the moon.

## **WHY BITCOIN CASH?**

Simple Ledger Protocol Tokens (SLP tokens) are built on the Bitcoin Cash block-chain, similar to ERC-20 tokens for Ethereum. While well known scalability issues and absurd fees plague the Ethereum blockchain, building on BCH allows us to transact securely for fractions of a penny. We have no doubt that these issues will be solved in time, however, if timing the market is your goal, then time is a precious commodity. The speed, ease, and simplicity of using SLP tokens prompted us to adopt this standard.

## **WHAT ELSE?**

Ursacoin has a fixed supply of 2021 tokens, but because each token is divisible to the 8th decimal place, there are 100,000,000 fractions or *ptols* that make up each one. Because it is built on the Bitcoin Cash blockchain, the infrastructure is already in place. You can send BEAR to any SLP-enabled BCH wallet or exchange.