



**DENARO**  
*Link*

# LOW INCOME HEALTH CARE CARD CALCULATOR REPORT

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[www.denarolink.com.au](http://www.denarolink.com.au)

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# Your Results

## You meet the relevant income test

Actual Income over 8 Weeks

**\$0**

Income Threshold for the 8 Weeks period

**\$5,616**

Income over/under over 8 Weeks for income test purposes

**\$-5,616**

## Low income Health Care Card



The Low-income Health Care Card entitles you to the following:

- Cheaper medicine under the Pharmaceutical Benefits Scheme
- Bulk billed doctor visits - this is up to your doctor
- A bigger refund for medical costs when you reach the Medicare Safety Net.
- Your state or territory government and local council may offer you more. You will need to check with the relevant agencies. They additional concessions may include:
  - electricity and gas bills
  - property and water rates
  - public transport fare
  - motor vehicle registration

# Let Denaro Link Help You.

## WE DON'T JUST FILL IN FORMS. WE GO TO BAT FOR YOU WITH CENTRELINK

we'll guide you through the process and deal with Centrelink on your behalf



### CONVENIENCE

We'll look after all the face-to-face and phone conversations with Centrelink and submit your paperwork.



### CONFIDENCE

Be certain you're getting the maximum Centrelink entitlements and seniors discounts you're eligible for.



### PEACE OF MIND

Go on and enjoy this exciting time of your life. Rest easy knowing that an experienced team of specialists has your back.

**At Denaro Link we will do everything we can to get you your maximum Age Pension and concession card Entitlements. And we make the whole process as easy as possible for you.**

If you have any questions you can email us at [denarolink@denarowealth.com.au](mailto:denarolink@denarowealth.com.au) or phone us on 0435535513 and one of our Centrelink Experts will be able to assist you further.

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## Things you should know

- To qualify you must meet the income test above and be in Australia
  - The current income test thresholds are determined by legislation which could change in the future
  - You will be required to notify Centrelink of any changes in your circumstances both personal and financial within 14 days of the change occurring. This is an ongoing obligation.
  - If eligible, you need to submit an application to Centrelink and will need to then keep Centrelink updated with all changes to your financial circumstances and living arrangements
  - Example of the income types Centrelink Assess are as follows:
    - Employment income, such as wages, salary and self employment income
    - Employer provided fringe benefits
    - Rental income
    - Reportable super contributions, salary sacrifice
    - Centrelink pensions, benefits and some supplementary payments
    - Paid Parental Leave payments
    - Department of Veterans Affairs payments.
    - Deemed income from financial investments, such as bank accounts, managed investments and shares
    - Deemed income from account-based income streams
    - Income from income stream products, such as super pensions and defined benefit income streams
    - Foreign income
    - Private trusts and companies
    - Compensation payments, including periodical and lump sum lump sum payments, such as redundancy, leave, or termination payments.
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## What is deeming?

Deeming is the term which describes the method used by Centrelink and Veteran's Affairs to calculate your assessable income from certain investments when determining the level of entitlement to be paid. Deeming means that you are assumed to earn a certain return on 'financial' investments, irrespective of the actual rate of interest or capital growth you earn. If you earn more than the deemed rate on your investments, the excess will not be included in the income test and will not affect your Centrelink payment. However, if the investment earns less than the deemed rate, you will still be assessed as earning income at the deemed rate. The income test then combines the deemed income with income earned from other sources you receive to work out your entitlements under the income test.

## How does deeming work?

To work out the level of deemed income that your financial investments earn you simply apply the following rates in regards to the amount of total financial assets you hold. For the current deeming rates refer to :

<https://www.humanservices.gov.au/individuals/enablers/deeming>

The Government changes the deeming rate from time to time to reflect market conditions and most financial institutions offer special accounts that pay interest at the deeming rate.

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# Your Information

Below is a summary of the information that you have entered in the Low Income Calculator to arrive at your estimated entitlements.

Personal Info	Client	Partner
Date of Birth	11/03/2023	NaN/NaN/NaN

Financial Assets	Client	Partner
Saving Accounts/Term Deposits	\$0	\$0
Super Balance	\$0	\$0
Account Based Pensions	\$0	\$0
Direct Shares	\$0	\$0
Managed Funds	\$0	\$0

Rental Income	
Rent Received	\$0
Frequency	monthly
Annual Expenses	\$0

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Other Income Received	Client	Partner
Gross Salary /Net Business Income	\$0	\$0
Other Income	\$0	\$0
Centrelink Pensions/Benefits	\$0	\$0

Lifetime Income Stream	Client	Partner
Annual Pension Payment	\$0	\$0
Annual Deductible Amount	\$0	\$0

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