# Provided by: **SMART**

# COST OF EMPLOYEE TURNOVER REPORT FOR Fahad tech

Congratulations on taking the first step to uncovering turnover costs!

Here are the result of your calculated costs to estimate areas you can make a difference.

## **Estimated Annual Cost of Turnover: \$226,685.00**

	% of ANNUAL SALARY	Total Cost per Turnover	Total Annual Cost
Team	38.64%	\$6,492.00	\$194,760.00
Leaders	52.25%	\$15,962.50	\$31,925.00

## **Annual Cost Savings and Additional Revenue**

	Cost Savings	Expected Additional Revenue	Bottom Line Annual Impact
Expected	\$51,004.13	\$14,141.25	\$65,145.38
Typical	\$75,554.11	\$20,947.90	\$96,502.02
Aggressive	\$102,008.25	\$28,282.50	\$130,290.75

Now that you've figured out what employee turnover costs you every year, it's time to take action!

Go ahead and share your Cost of Employee Turnover Report with your team and brainstorm changes you can make now and in the next year to improve your company's annual attrition rates.

If you have any questions about how the RockStar journey with SMART can help save on those costs, contact us for a free review of how we can help.

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#### **Cost of Turnover**

User Entered Fields	Team	Leaders
Annual Revenue	\$1,000	,000.00
Average staff size	35	7
Number of W2's	65	9
Average hourly salary	\$11.00	\$20.00
Average number of days position vacant	7	15
Exit interview hours	8	16
Miscellaneous separation costs	\$500.00	\$1,000.00
Resume screening (hours)	12	20
Interviewing (hours)	8	16
Miscellaneous onboarding costs / position	\$500.00	\$1,000.00
Total training hours	40	120
Other training costs	\$200.00	\$500.00
Days to 100 % productivity of	28	50

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#### **View Pre-set Values**

Following attributes are shared by both Team and Leaders			
Mentor/Training manager hourly rate	18		
Hiring / Termination manager hourly rate	35		
Ave hours in working day	6.5		
Annual recruiting costs	\$50,000.00		
Ave working days per year	235		
Savings - Expected	22.5%		
Savings - Typical	33.33%		
Savings - Aggressive	45%		

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