November 2020 Update

New Envestnet Platform Features

Envestnet's fourth and final release cycle of the year represents the culmination of many projects. As with all Envestnet technology releases, this release is a snapshot of future enhancements to come as we continue to make strides along our strategic roadmap. Read the content below for a summary of enhanced services and features going live on November 16, 2020.

Release Spotlight—Research Center

Expect fundamental changes to the research center over time, beginning with naming conventions on the front end. This is only a prelude to new efficiencies and features taking place on the back end.

Research Center

One of the core functions of Envestnet's platform is Research. Our research services help you make informed investment decisions on behalf your client to help them achieve financial wellness. In this release, we are expanding our build of Research to look beyond investment only options and make room for a wider swath of portfolio solutions like insurance products and alternative investments.

For illustrative purposes only. Not based on actual client data.

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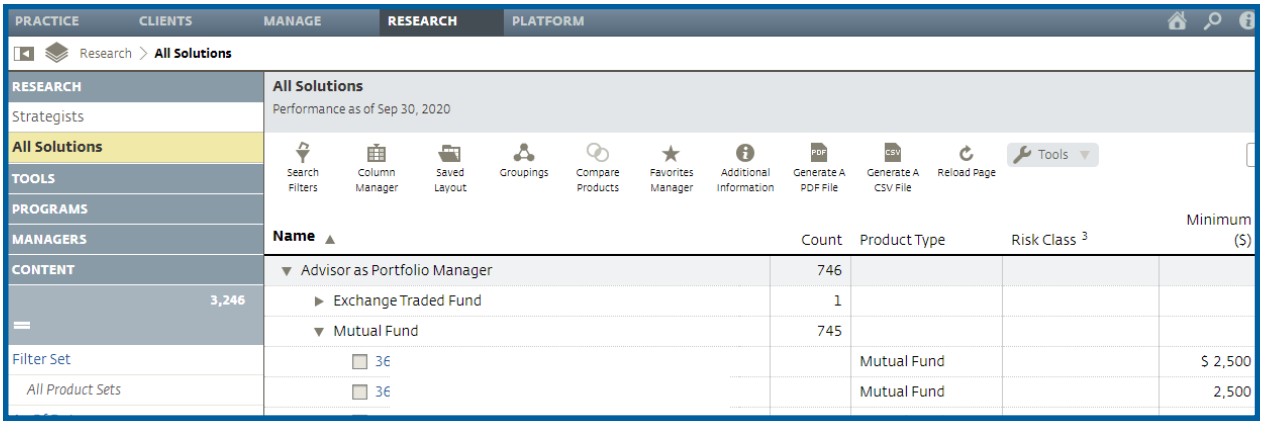
Investment Solutions Name Change

After November 16, you will see “All Solutions” in place of “Investment Solutions.” Envestnet’s unified platform is adapting to include solutions across the full breadth of our financial wellness network. What seems like a benign name change is really much more.



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Future Outlook: You’ll notice that the label “investments” will be replaced throughout the Research area to accommodate product catalog expansion down the road.

Enhanced Service and Features

Making yourself essential to your clients’ financial wellness journey in this environment requires you to show that you’re prepared to take on challenges and be proactive as a wealth manager during crisis. Over the course of the year our product teams have looked for ways to increase efficiencies on the Envestnet platform to help you maintain and grow your business.

The updates listed below were made in R4 to help your practice run more smoothly, so you can spend more time engaging with clients and less time navigating administrative tasks.

Proposals & Goal Modification Updates

Tag as Government Entity: Tag State/Local Government Entities at the time of proposal creation instead of using the create entity pop up later in the proposal workflow.

UMA Manager ADV: Now you have greater transparency regarding ADV documents . These documents are available for all SMA managers in the UMA and MMA models and are generated in the Paperwork step of the proposal workflow.

Platform Usability Updates

Enhanced Security Search: Finding security assets just got easier. Searches are no longer limited to TICKER, CUSIP and description fields. Now, there are a number of searches that will also include ISIN and SEDOL. You will find these enhancements here.

- Current assets search in proposal
- Authorized security searches in model building and management
- Authorized security searches in personalized client model building

New Client Rep Code label: A Client Rep Code label was added to filters, columns and groupings on the Sleeve Analysis page to better isolate specific clients while working in the sponsor console

Enhanced Service and Features

Platform Usability Updates

Manage SSN & NPN Data: This enhancement allows you to add or update your personal identifiers without working through a Sponsor user. Though the former process followed a secure procedure, the new process adds another layer of protection.

Unbundle Global Equity Style: We updated the methodology used to determine asset allocation for global equity products. By utilizing the Morningstar investment objectives it is possible to provide a more stable classification. This may result in a classification that differs from the reported holdings breakdown.

Account Service & Administration Update

New Filter/Column "Program": To help drive efficiency, "Program" is available for use on the Service Request screen in order to make filtering tasks easer.

Research Update

Pop-Up Disclaimer for External URL Links: When navigating to a manager firm website from the Research Center, the platform will provide a disclosure popup to ensure it was your intention to leave Envestnet's platform, as well disclose a possible risk.

Trading Update

Import Model Positions: The import process for model positions is optimized to make the validation process easier. Importing a CSV file gives an aggregate view of possible import errors for quick restitution.

Performance Reporting Update

Quarterly Performance Calculation: A new option for monthly performance is available. If monthly performance is not available for a product, calendar quarter performance will display.

New Portfolio Activity Report Columns: Building on enhancements to this report from R3, Net Contribution/ Withdrawal and Net Investment were added to the Portfolio Activity Report. This should help create greater clarity for advisors and clients.

New Activity Overview Column: In response to advisor feedback, "Income Received" was added to the Investment Total section of the overview.

Depending on your use of the Envestnet platform, additional changes that occurred during the release may not be found within this document. Contact your Envestnet Enterprise or Regional Consultant for more information.