WMA 89 Techniques

- 1) Open https://in.investing.com site
- 2) Open any stock chart and make chart as streaming chart.
- 3) Right click on chart and click insert indicator
- 4) In search column type weighted Moving average, Juzz click on that moving average will come on your chart
- 5) Now under name of stock you will find setting symbol click on that.
- 6) Change length from 9 to 89

Now how to use WMA

For intraday apply WMA on 5mins and 15 mins charts
For swing trade apply WMA on H1 and H4 charts
For Long term Trade apply WMA on D! and W1 charts

when candle close above WMA you can enter in buy NEED CLOSE ABOVE WMA Very important thing is we needed closing above WMA

if it is previous day then look today first candle if closed above WMA buy above first candle sl is low of that candle

so for buy we need candle close above WMA

see body is above candle

as on friday someone took trade when high cross ABOVE WMA so avoid that we need closing above WMA

Above high of candle which closed above WMA now why i said closing is important

actually closing give breakout or crossover of WMA when high hit above WMA that is showing sellers are in power and stop buyers to close above WMA **this is one way to use WMA clear to all**



look candle with arrow

here seller wanna to take charge and wanna to make stock down but buyer stop them and make close above wma Means we HV to sell below the low of the candle which break 89 WMA from above

WHAT IS BREAKING MEANS?

so for dont know guys first as we know candle consist of 4 things

1 open low high close

- 2 Breakout means or breaking that price means when we get closing below that level
- 3 for example WMA valus is 345 if we get close above 345 then it is sign of buy and if we get close below 345 then it is sell sign
- 4 if low makes 345 and close above 345 then it is known as testing that price vice versa for high



Example

first maruti candle close below WMA

but low not breaked so no sell now all pls open maruti chart you will see close is below wma price

now see up arrow

you will see green candle close above wma so in both cases we got close below or above WMA now we have to take trade below low and high of candles here candle which close below WMA but next candles are not able to cross low of candle

now some more filters for trading WMA



1. first let change candles to HEkin ASHi

first of tell to you abount hekin ashi

when u see candle with only above wick that give bullish signs

when u see only low wick candle that is sign of bearish

if you get wick on both side that is confusion

Here in Maruti chart you can see green hekin ashi candle with upper wick only

so very good sign of buy



2. now go for another filter

- 3. now go for another filter
- 4. for example if candle close below WMA and there is Pivot point juzz below candle then avoid that trade



Summary

- 1) If candle close above WMA then buy abv high
- 2) If candle close below WMA then sell below low
- 3) Filter trade with Hekin ashi
- 4) Filter trade with pivots
- 5) If you see candle are stick with WMA and not moving up or down avoid that stock
- 6) If you get very long candle which break WMA avoid that stock

Screener: Buy screener <u>https://chartink.com/screener/wma-89</u> Sell screener <u>https://chartink.com/screener/wma-sell</u>

Examples:



Suggestion from one fellow

Friends my suggestion after learning this WMA 89 from Mayank ji... always keep 2 charts ready 5 min and 15 minutes chart and if candle close above/below 5 minute candle take entry and target WMA 89 15 minute candle ... very effective

Thank's Santu Baba <u>https://t.me/joinchat/CXPF0UAb2E0k-q8uOn36Aw</u> <u>https://t.me/joinchat/AAAAAD6hANyTs2VUgZtNCw</u>

Name-Mayank Session-WMA & CROSSOVER Date- 30 Dec 2017 https://t.me/joinchat/DzYEPhLTMT3Kuy1F8cGOWA

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Thank's to all