

January 28th, 2013

MR. KHALED MADBOULY
FINANCE, LEGAL & IST DIRECTOR
EGYPT & NORTH EAST AFRICA
SCHNEIDER ELECTRIC EGYPT CO.

Dear Sir,

We are pleased to inform you that Credit Agricole Egypt Bank has approved the following facilities, subject to the terms and conditions detailed below:

- 1-a) EGP 100,000,000.- (Only One Hundred Million Egyptian Pounds) or Equivalent in other currencies**
- Purpose:** Line of Credit to issue all types of letters of guarantee in Egyptian Pounds and/or Foreign Currencies related to the Company's business.
- Cash Margin:** Nil upon issuance.
- Maximum Validity:** One Year renewable.
- Issuance Commission:** 0.04% per quarter.
- Condition:** Cross border letters of guarantee to be opened with prior Credit Agricole Egypt Bank's approval.
- 1-b) Sub-limit: (Only Ten Million Egyptian Pounds) or equivalent in other currencies**
EGP 10,000,000.-
- Purpose:** Line of Credit to issue all types of letters of guarantee in Egyptian Pounds &/or Foreign Currencies & related to Company's business.
- Cash Margin:** Nil upon issuance.
- Maximum Validity:** Up to three years..
- Issuance Commission:** 0.04% per quarter.
- Condition:** Cross Border letters of guarantee to be opened with prior Credit Agricole Egypt Bank's approval.

ACCEPTED BY: _____

Schneider Electric Egypt Co.


25/02/2013

2) EGP 10,000,000.- (Only Ten Million Egyptian Pounds)

Purpose: Line of credit in the form of Overdraft in Egyptian Pounds to finance the Company's working capital requirements.

Interest Rate: Central Bank of Egypt Bid Rate (Currently 9.25% per annum) + 1.75% per annum (i.e. 11% per annum).

Highest Debit Balance Commission: 0.5% per annum.

Foreign Inward Documentary Bills for Collection Commission: 0.03%

Conditions: Turnover of 2 times the outstanding overdraft per annum.
Overdraft utilization is subject to obtaining overdraft application form signed by authorized signatories to borrow on behalf of Schneider Electric Egypt Company

3) Euro 3,500,000.- (Only Three Million Five Hundred Thousand Euros) or equivalent in other currencies

Purpose: Line of credit for opening sight letters of credit and/or up to 180 days usance letters of credit to import raw materials, spare parts and equipment related to the Company's business.

Cash Margin: Nil upon opening.
100% upon negotiation / payment of documents to be debited from Overdraft # 2 and/or Company's own sources.

Validity: One year.

Commissions: **Opening:** 0.20% per quarter.
Acceptance: 0.20% per quarter.

Conditions : Third Party Letters of Credit are allowed subject to proper documentation and in compliance with Central Bank of Egypt's regulations.

Other Commissions:

1. Applying Export Letters of Credit Negotiation fees: 0.2%.
2. Applying Export Letters of Credit Confirmation fees: on case by case basis.
3. Applying 25% reduction on Other Credit Agricole Egypt Tariff.

General Conditions:

- The above-mentioned facilities are capped at Egyptian Pounds 100,000,000. - (Only One Hundred Million Egyptian Pounds) or Equivalent in other currencies.
- Credit Agricole Egypt Bank to be on Parri-Passu basis for like facilities granted by other banks.
- Schneider Electric Egypt Co. is to remain majority owned by Schneider Electric S.A.

ACCEPTED BY: _____

Schneider Electric Egypt Co.

Handwritten signature and date:
25/02/2015

We wish to advise you that the above mentioned credit facilities are valid up to June 30th, 2013 and are available at your disposal provided that all conditions are met and borrowing documents of the bank have been duly executed by you. The above mentioned facilities, according to banking practice, are subject to cancellation or amendment by Credit Agricole Egypt Bank and the liabilities outstanding thereunder are payable upon demand.

Please note that funding in foreign currency is subject to availability and to the Central Bank of Egypt's regulations and that the applied interest rate & commissions are subject to change at Credit Agricole Egypt Bank's sole discretion and with a 30 days written notification to the company prior to change.

Please sign and return to the bank the duplicate of this letter as a token of your acceptance of the facilities, terms and conditions outlined in this letter.

Yours Faithfully,



Sahar Doha
Multinational Sector
Corporate & Investment Banking



Mona Ashour
Multinational Sector Head
Corporate & Investment Banking

ACCEPTED BY:


Schneider Electric Egypt Co.

Handwritten note:
25/6/2011

December 15th, 2013

MR. KHALED MADBOULY
FINANCE, LEGAL & IST DIRECTOR
EGYPT & NORTH EAST AFRICA
SCHNEIDER ELECTRIC EGYPT

Dear Sir,

Kindly be advised that in view of the recent changes in Central Bank of Egypt's Corridor Rates, the interest rate applied on the Egyptian Pounds Overdraft facility will read as follows, effective December 8th, 2013:

Central Bank of Egypt's bid rate (8.25% per annum) + 1.5% per annum i.e.
9.75% per annum plus Highest Debit Balance Commission of 0.5% per annum

instead of

Central Bank of Egypt's bid rate (8.75% per annum) + 1.5% per annum i.e.
10.25% per annum plus Highest Debit Balance Commission of 0.5% per annum

We wish to advise you that the applied interest rates & commissions are subject to change at Crédit Agricole Egypt's sole discretion.

We would like to seize this opportunity to express our appreciation of your esteemed company.

Should you need any queries, please do not hesitate to contact us.

Yours faithfully,



Sahar Doha
Multinational Sector
Coverage & Corporate Banking



Mona Ashour
Multinational Sector Head
Coverage & Corporate Banking