

1. MEDICLAIM POLICY - GMC

REF NO: HR/CIR/7/ April/2018

The objective of this policy is to provide for financial support in case the insured member is hospitalised for an illness, disease or accident. The Medi - claim policy would be applicable to all staff those who are not covered under the ESIC act as furnished under:

<i>Sl. No</i>	<i>Level</i>	<i>Coverage (In Lakhs)</i>
1	<i>SM1 & Above</i>	2.00
2	<i>M1 to M2</i>	1.50
3	<i>Below M1</i>	1.00

- Employee, Spouse and up to 3 children will be covered under this policy.
- Premium is to be paid, partly by employer and partly by employee. Below is the payment ratio of the premium.
- Employee contribution for the Premium will be deducted from the salary in 3 equal monthly instalments.

Contribution Ratio

<i>Sl.No</i>	<i>Level</i>	<i>Employer Contribution (in %)</i>	<i>Employee Contribution (in %)</i>
1	<i>SM1& Above</i>	40	60
2	<i>M1 to M2</i>	50	50
3	<i>Below M1</i>	60	40

