

Ideation Phase

Define the Problem Statements

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| Date | 13 February 2026 |
| Team ID | LTVIP2026TMIDS85861 |
| Project Name | Measuring The Pulse of Prosperity: An Index of Economic Freedom Analysis |
| Maximum Marks | 2 Marks |

Customer Problem Statement Template:

Create a problem statement to understand your customer's point of view. The Customer Problem Statement template helps you focus on what matters to create experiences people will love.

A well-articulated customer problem statement allows you and your team to find the ideal solution for the challenges your customers face. Throughout the process, you'll also be able to empathize with your customers, which helps you better understand how they perceive your product or service.

| | | |
|---------------------|--|---|
| I am | Describe customer with 3-4 key characteristics - who are they? | Describe the customer and their attributes here |
| I'm trying to | List their outcome or "job" the care about - what are they trying to achieve? | List the thing they are trying to achieve here |
| but | Describe what problems or barriers stand in the way – what bothers them most? | Describe the problems or barriers that get in the way here |
| because | Enter the "root cause" of why the problem or barrier exists – what needs to be solved? | Describe the reason the problems or barriers exist |
| which makes me feel | Describe the emotions from the customer's point of view – how does it impact them emotionally? | Describe the emotions the result from experiencing the problems or barriers |

Reference: <https://miro.com/templates/customer-problem-statement/>

Example:

| I am | I'm trying to | But | Because | Which makes me feel |
|--------------------------|---|--|--|--|
| I am Policy Maker | I'm trying to Understand how economic freedom impacts my country's prosperity and global ranking | But I cannot clearly see which economic factors are most influencing growth and development | Because The data is scattered across multiple indicators and lacks proper comparative visualization | Which makes me feel Uncertain about making effective policy decisions |

| Problem Statement (PS) | I am (Customer) | I'm trying to | But | Because | Which makes me feel |
|-------------------------------|------------------------|--|---|---|--|
| PS-1 | Policy Maker | Understand how economic freedom impacts my country's prosperity and global ranking | I cannot clearly see which economic factors are most influencing growth and development | The data is scattered across multiple indicators and lacks proper comparative visualization | Uncertain about making effective policy decisions |
| PS-2 | Researcher/ Student | Compare countries based on Economic Freedom Index and GDP per capita | It is difficult to identify patterns and relationships between economic indicators | The raw dataset is complex and not presented in an interactive, analytical format | Confused and overwhelmed while drawing conclusions |