

LOAN POLICY

Eligibility

All permanent team members of codeFulcrum. Loan Applicants must have completed the probationary period successfully and spent at least 1 year with the Company.

Process

- The HR and Accounts Department may grant the loan after receiving a request from the team member.
- The applicant must initiate a formal request for a loan by sending an email to **accounts@codefulcrum.com**.
- Team members can get a loan of a maximum amount of as much as two salaries or 2 lac rupees (whichever amount is the least).
- codeFulcrum reserves the right to decline or reduce the loan amount against the request at any point.
- The loan must be recovered in a duration of 6 months, be it through monthly installments or one lump sum amount and it is interest-free.
- In case of Resignation/ Termination/ End of services, while the loan is not cleared, the remaining amount will be deducted from the final settlement cheque of the borrower.
- In case the loan is not recovered after the final settlement, the borrower must pay a lump sum amount in cash in lieu of installments.



- In the event of loan default, codeFulcrum reserves the right to avail any contractual, legal, and equitable remedies from the person in any legal forum of its choice.

This policy may be eliminated or amended from time to time, and at any time, at the sole discretion of the company.