

## Contract Report

### Contract Analysis — Demo: Business Loan Agreement

#### Contract Type

##### Employment Agreement

##### Simplified Summary

##### - BUSINESS LOAN AGREEMENT

This Business Loan Agreement is entered into on \_\_\_\_ day of \_\_\_\_\_ 20\_\_ between:

Lender: XYZ Bank Ltd

Borrower: \_\_\_\_\_

##### Loan Facility

A business loan of INR 25,00,000 is sanctioned to the Borrower.

##### - Termination

The Lender may recall the loan upon default.

##### - Purpose

The loan shall be used solely for business expansion purposes.

##### - Interest Rate

Interest shall be charged at 14% per annum.

##### - Covenants

The Borrower shall maintain proper books of accounts and submit financial statements quarterly.

##### - Events of Default

Misuse of funds or insolvency shall constitute default.

##### Extracted Entities

- PARTIES: —

- DATES: —

- AMOUNTS: INR 25,00,000

- JURISDICTION: the laws of India

##### Obligations / Rights / Prohibitions

##### Obligation (5)

##### - Purpose

The loan shall be used solely for business expansion purposes.

##### - Interest Rate

Interest shall be charged at 14% per annum.

- Covenants

The Borrower shall maintain proper books of accounts and submit financial statements quarterly.

- Events of Default

Misuse of funds or insolvency shall constitute default.

- Governing Law

This Agreement shall be governed by the laws of India.

Prohibition (0)

Right (0)

Neutral (7)

- BUSINESS LOAN AGREEMENT

- This Business Loan Agreement is entered into on \_\_\_\_ day of \_\_\_\_\_ 20\_\_ between:

- Lender:

- XYZ Bank Ltd

Borrower:

- \_\_\_\_\_

- Loan Facility

A business loan of INR 25,00,000 is sanctioned to the Borrower.

- Termination

The Lender may recall the loan upon default.

Suggested Alternative Clauses (Top Matches)

Clause 1 suggestion: No template suggestion available; consider clarifying obligations and adding limits or timelines.

Clause 2 suggestion: No template suggestion available; consider clarifying obligations and adding limits or timelines.

Clause 3 suggestion: No template suggestion available; consider clarifying obligations and adding limits or timelines.

Clause 4 suggestion: No template suggestion available; consider clarifying obligations and adding limits or timelines.

Clause 5 suggestion: Suggested alternative: Either party may terminate for material breach if the breaching party fails to remedy such breach within 30 days of written notice; termination shall not relieve accrued payment obligations.

Clause 6 suggestion: No template suggestion available; consider clarifying obligations and adding limits or timelines.

Clause 7 suggestion: No template suggestion available; consider clarifying obligations and adding

limits or timelines.

Clause 8 suggestion: No template suggestion available; consider clarifying obligations and adding limits or timelines.

Clause 9 suggestion: No template suggestion available; consider clarifying obligations and adding limits or timelines.

#### Clause-level Risk & Explanations

Clause 1 — Low — Explainer: This clause sets obligations or rights. Mitigation: Clarify ambiguous terms, add limits and timelines, and consider caps for liabilities.

Clause 2 — Low — Explainer: This clause sets obligations or rights. Mitigation: Clarify ambiguous terms, add limits and timelines, and consider caps for liabilities.

Clause 3 — Low — Explainer: This clause sets obligations or rights. Mitigation: Clarify ambiguous terms, add limits and timelines, and consider caps for liabilities.

Clause 4 — Low — Explainer: This clause sets obligations or rights. Mitigation: Clarify ambiguous terms, add limits and timelines, and consider caps for liabilities.

Clause 5 — Low — Explainer: Defines how parties may end the agreement. Mitigation: Check notice periods, cure rights for breaches, and whether termination causes penalties.

Clause 6 — Low — Explainer: This clause sets obligations or rights. Mitigation: Clarify ambiguous terms, add limits and timelines, and consider caps for liabilities.

Clause 7 — Low — Explainer: This clause sets obligations or rights. Mitigation: Clarify ambiguous terms, add limits and timelines, and consider caps for liabilities.

Clause 8 — Low — Explainer: This clause sets obligations or rights. Mitigation: Clarify ambiguous terms, add limits and timelines, and consider caps for liabilities.

Clause 9 — Low — Explainer: This clause sets obligations or rights. Mitigation: Clarify ambiguous terms, add limits and timelines, and consider caps for liabilities.

#### Contract Composite Risk Score

10.0 / 100