

# MyRupaya Contentedge Private Limited

CIN-U72900RJ2022PTC079257

Contact no- +91-6375278708

Email id: admin@myrupaya.in

Registered Address: 2/182, SFS MANSAROVAR, JAIPUR, JAIPUR, Jaipur,  
Rajasthan, 302020



Dear Utsav,

Subject: Appointment as Junior Developer

Date: 27 May 2025

We refer to your interview for the position and are please to advise that we are offering you the position at MyRupaya Contentedge Private Limited (“**MyRupaya**”) with effective from 2 June 2025, under the following terms and conditions:

## 1. Probation

That you will be on probation for a period of one months. The period of probation can be extended at the discretion of the management of MyRupaya and you will continue to be on probation till an order of confirmation has been issued in writing.

## 2. Remuneration

Your remuneration will consist of the following components: (a) fixed component: you will receive take home pay of INR 15,000 per month, additionally you will receive employee stocks options worth INR 10,000 per month<sup>1</sup>; (b) variable pay: you will be eligible to receive bonus at the end of the financial year upto an amount of INR 2.5 Lakhs, in the event our company raises funding from any venture capital fund prior to the end of financial year, bonus will be granted prior to the end of the financial year. Your pay benefits aggregate to a total of INR 5.5 Lakhs. Upon furnishing of your engineering degree your take home pay will be increased to INR 25,000.

## 3. Full time employment

Your position is a whole time employment with Myrupaya and you shall devote yourself exclusively to the business and interests of the company. You will not take up any other work for remuneration (part time or otherwise) or work in an advisory capacity, or be interested directly or indirectly (except as shareholder / debenture holder), in any other

<sup>1</sup> ESOP will vest in accordance with our ESOP Policy, our ESOP Policy is subject to approval from our investors, i.e. AIC JKLU. Currently we await approval of our ESOP Policy from AIC JKLU.

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trade or business during your employment with the company, without permission in writing of the management of MyRupaya. You will also not seek membership of any local or public bodies without first obtaining specific permission from the Management.

## 4. Confidentiality

You will not, at any time, during the employment or after, without the consent of the management of MyRupaya disclose or divulge or make public, except on legal obligations, any information regarding the Company's affairs or administration or research carried out, whether the same is confided to you or becomes known to you in the course of your service or otherwise.

## 5. Intellectual Property

If you conceive any new or advanced method of improving designs/ processes/ formulae/ systems, etc., or generate any intellectual property including any code or program, in relation to the business/ operations of the Company, such developments will be fully communicated to the Company and will be, and remain, the sole right/ property of the Company.

## 6. Responsibilities & Duties

Your work in the organization will be subject to the rules and regulations of the organization as laid down in relation to conduct, discipline and other matters. You will always be alive to responsibilities and duties attached to your office and conduct yourself accordingly. You must effectively perform to ensure results.

## 7. Past Records

This letter of appointment is based on the information furnished in your application for employment and during the interviews you had with us. If any declaration given, or information furnished by you, to the company proves to be false, or if you are found to have willfully suppressed any material information, in such cases, you will be liable to removal from services without any notice.

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## 8. Termination of employment

During the probationary period and any extension thereof, your services may be terminated without giving any notice or salary in lieu thereof. However, on confirmation the services can be terminated from either side by giving one month (30 days) notice or salary in lieu thereof. Upon resignation/termination of employment, you will immediately hand over to the Company all correspondence, specifications, formulae, books, documents, market data, cost data, drawings, affects or records belonging to the Company or relating to its business and shall not retain or make copies of these items. Upon resignation/termination of employment, you will also return all company property, which may be in your possession. Notwithstanding the above condition, the contract of service may also be terminated because of under mentioned stipulations. This will be without payment of any compensation. If you fail, refuse or neglect to carry out and perform your duties assigned to you by the company. For loss of confidence in you by the company for any of the act committed by you. If you are found to be guilty of fraud, insubordination or misconduct whether in course of performance of duties entrusted to you or otherwise. If you are found unfit for being entrusted with the responsible work commensurate with your position in consequences of any misconduct, moral turpitude. If you commit any act prejudicial to the continuing good relationship between you and the company. If you commit breach of any of the terms of this letter of appointment.

## 9. Authority

No authority is vested upon you to make any financial commitment and enter into agreements/contracts/understandings of any nature with any second party and third party without seeking the prior permission/approval of the management. Any violation to exceed your specified authority as mentioned will be seriously viewed and disciplinary/appropriate legal action will be taken. If you agree to the above terms and conditions of the appointment, kindly confirm your acceptance by signing and returning the duplicate copy of this letter for our file and records.

Sincerely,  
*Abhijeet Saxena*

Abhijeet Saxena

Chief Executive Officer

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I agree to the appointment and accept the above terms and conditions of service.

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Signature: \_\_\_\_\_