

Fundcard

DSP BlackRock Micro Cap Fund - Direct Plan



Value Research Fund Rating as on Jun 30, 2017

Open-ended and Equity: Small Cap

Risk Grade – Below Average

Return Grade - High

NAV - Rs. 63.37 as on Jul 18, 2017

Net Assets - Rs. 5919.8 crore as on Jun 30, 2017

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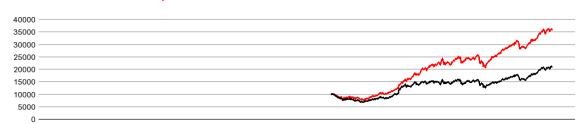
DSP BlackRock Micro Cap Fund - Direct Plan

Rating: ★★★★★ Risk: Below Average Return: High

Fund S&P BSE Small Cap

(Rebased to 10,000)

Fund Performance Vs S&P BSE Small Cap



History	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
NAV (Rs)	-	-	-	-	-	-	18.30	37.17	45.07	51.19	63.37
Total Return (%)	-	-	-	-	-	-	-	103.13	21.24	13.58	23.80
+/-S&P BSE Small Cap	-	-	-	-	-	-	-	-	-	-	-
+/-S&P BSE Sensex	-	-	-	-	-		-	73.24	26.27	11.63	4.70
Rank (Fund/Category)	-	-	-	-	-	-	-	4/50	2/36	1/34	22/24
52 Week High (Rs)	-	-	-	-	-		18.30	37.17	45.07	56.10	64.30
52 Week Low (Rs)	-	-	-	-	-	-	13.39	17.49	36.80	36.69	51.48
Net Assets (Rs.Cr)	503.40	151.45	256.90	454.90	436.70	473.04	344.65	1623.67	2233.01	4115.12	5831.73
Expense Ratio (%)	-	-	-	-	-	-	2.16	1.91	1.71	1.79	-

Top Holdings

Sector	P/E	YTD	% Assets
Textiles	24.70	39.96	3.39
Chemicals	23.00	8.30	2.90
Financial	27.40	43.18	2.85
Metals	94.50	72.46	2.73
Financial	27.70	82.07	2.72
Textiles	20.90	-1.10	2.72
Chemicals	26.10	42.87	2.65
Chemicals	25.20	17.42	2.58
Financial	11.70	50.48	2.39
FMCG	25.60	51.63	2.28
Chemicals	24.10	29.74	2.25
Chemicals	33.00	9.66	2.11
Construction	37.70	55.70	2.08
Engineering	24.30	21.06	2.05
Automobile	57.00	45.04	1.95
Construction	39.10	50.13	1.85
Healthcare	52.00	4.86	1.83
Healthcare	32.20	-9.61	1.80
Cons Durable	50.30	55.09	1.78
Technology	20.40	29.20	1.73
Engineering	39.50	67.81	1.66
Chemicals	22.10	43.99	1.61
Chemicals	58.70	28.24	1.54
Metals	26.00	18.57	1.48
Chemicals	12.50	83.54	1.45
	Textiles Chemicals Financial Metals Financial Textiles Chemicals Chemicals Financial FMCG Chemicals Chemicals Chemicals Chemicals Chemicals Chemicals Construction Engineering Automobile Construction Healthcare Healthcare Cons Durable Technology Engineering Chemicals Chemicals Chemicals	Textiles 24.70 Chemicals 23.00 Financial 27.40 Metals 94.50 Financial 27.70 Textiles 20.90 Chemicals 26.10 Chemicals 25.20 Financial 11.70 FMCG 25.60 Chemicals 24.10 Chemicals 33.00 Construction 37.70 Engineering 24.30 Automobile 57.00 Construction 39.10 Healthcare 52.00 Healthcare 32.20 Cons Durable 50.30 Technology 20.40 Engineering 39.50 Chemicals 58.70 Metals 26.00	Textiles 24.70 39.96 Chemicals 23.00 8.30 Financial 27.40 43.18 Metals 94.50 72.46 Financial 27.70 82.07 Textiles 20.90 -1.10 Chemicals 26.10 42.87 Chemicals 25.20 17.42 Financial 11.70 50.48 FMCG 25.60 51.63 Chemicals 24.10 29.74 Chemicals 33.00 9.66 Construction 37.70 55.70 Engineering 24.30 21.06 Automobile 57.00 45.04 Construction 39.10 50.13 Healthcare 52.00 4.86 Healthcare 32.20 -9.61 Cons Durable 50.30 55.09 Technology 20.40 29.20 Engineering 39.50 67.81 Chemicals 58.70 28.24

Portfolio Characteristics

85
3747
3.26
23.33
24.50

FUND STYLE

TOTATION ON CHARGE			iment 5			
Total Stocks	85	Growth	Blend V	alue	_	
Avg Mkt Cap (Rs.Cr)	3747				_arge	Ca
Portfolio P/B Ratio	3.26				Medium	Capitalisatior
Portfolio P/E Ratio	23.33				_	satic
3Y Earnings Growth (%)	24.50				Small	ĭ
Returns as on July 18, 2017, Portfo	olio related data as d	on June 3	0, 2017	,		

Quarterly Returns (%)

	Q1	Q2	Q3	Q4	Year
2017	16.41	4.94	-	-	-
2016	-7.22	16.45	8.18	-2.82	13.58
2015	8.23	0.85	4.77	6.02	21.24
2014	10.38	35.96	17.05	15.65	103.13
2013	-	1.08	-2.98	25.64	-

Trailing Returns (%)

	Ret Fund (urn Category	Rank Fund/Cat	S&P BSE Small Cap	SIP Return
Year-to-Date	23.80	30.43	22/24	31.31	-
3-Month	4.84	7.23	19/24	6.56	10.67
6-Month	17.98	23.15	23/24	22.78	26.98
1-Year	28.76	32.40	16/24	32.67	28.01
2-Year	21.39	19.54	9/22	16.14	28.77
3-Year	30.73	24.66	2/22	15.81	26.56
5-Year	-	-	-	-	-
7-Year		-	-	-	-
10-Year	-	-	-	-	

Return less than 1-year are absolute and over 1 year are annualised

Top 10 Sector Weights (%)

	Fund	S&P BSE Small Cap
Chemicals	21.19	-
Textiles	11.54	-
Financial	9.57	-
Construction	9.54	-
Engineering	9.00	-
FMCG	6.78	-
Healthcare	6.64	-
Metals	6.64	-
Automobile	3.98	-
Cons Durable	3 98	

Risk Analysis

Volatility Measurements	
Standard Deviation	16.18
Sharpe Ratio	1.51
Beta	0.93
R-Squared	0.57
Alpha	20.96

Composition (%)

Equity	96.45
Debt	0.00
Cash	3.55



Best Performance



Worst Performance



Value Research Analysis

Rock-solid performance since inception has helped this fund earn a fivestar rating since 2016, with an improvement in its ranking from four stars in the earlier year. The fund has become such a go-to name in the microcap category that a flood of inflows has recently prompted the fund house to down its gates to new investments. Older SIP investments, however, continue to be accepted. About 50-60 per cent of the fund's portfolio is invested in small caps, with a 40-45 per cent mid-cap allocation. The fund's mandate requires 65 per cent of assets to be invested in stocks that are not among the top 300 companies by market cap, which gives it considerable flexibility in portfolio choices. In practice, the fund has been overweight on small caps relative to the peers and underweight on both mid- and large-cap holdings. It follows a buy-and-hold strategy, giving the small-cap bets enough time to pay off. In a category that has many funds that chase growth stocks, this fund is somewhat value conscious. This is a rare small-cap fund to have beaten its benchmark in every one of the last eight years except 2009, which was a big bull year. This gap has widened of late with five-year and three-year returns beating the benchmark by 14-15 percentage points. The strong performance has seen the fund's assets expanding rapidly to over Rs 5,523 crore by March

Fund Objective & Strategy

The aim of the fund is to seek long-term capital appreciation by investing in a portfolio that is substantially constitutes of stocks that are not part of the top 300 companies by market capitalisation. Focus of the scheme is to deliver superior long term performance by selecting stocks of companies those are uncorrelated to broader markets & not sector specific.

Portfolio Manager

lmage Not Available Vinit Sambre Since Jan 2013

lmage Not Available **Jay Kothari** Since Mar 2013

Investment Information

AMC : DSP BlackRock Investment Managers Ltd.

Website : www.dspblackrock.com

Registrar : Computer Age Management Services Ltd.

Launch : January 2013
Benchmark : S&P BSE Small Cap

Plans (NAV) : Dividend (38.48) , Growth (63.37)

Min Investment (Rs.) : 1000 Min SIP Investment (Rs.) : 500

Exit Load : 1% for redemption within 364 days

How to Read the Fundcard - Equity

Value Research Rating, Risk and Return

- Fund Rating The Value Research Fund Rating is a 1 to 5 star rating that is based on the returns that an equity fund has generated over the previous three and five years, while taking into account the risks that the fund has taken. This rating is relative to other fund of the same type.
- Risk Grade A five-step grading of the riskiness of a fund, based on the losses it has suffered during the past five years. This grade is relative to other fund of the same type.
- Returns Grade A five-step grading of the returns of a fund. This grade is relative to other fund of the same type.

History

Data on the fund's performance since its launch.

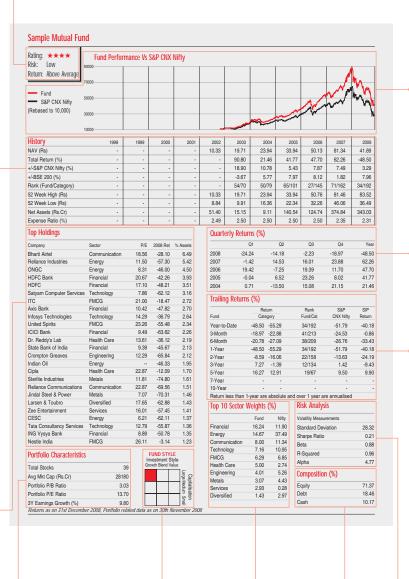
- NAV (Year End) The last NAV of each year.
- Total Return The percentage returns that an investor would have got over the year.
- +/- In the given year, a comparison of the fund's returns with that of two stock market indices
- Rank The fund's performance rank within its category for the year and the total number of funds out of which it has been ranked.
- 52-Week NAV Range The highest and the lowest NAV that the fund recorded during that year
- Net Assets The total amount of investor's assets that the fund was managing at the end of the year.
- Expense Ratio The percentage of the average daily assets that the fund charged as its management expenses during the year.

Top Holdings

A detailed report on the latest investment portfolio that the fund is holding. For each company, the sector, the P/E ratio, and the year's returns are given. Also stated is the percentage of the fund's investments that are invested in that company.

Portfolio Characterstics

Aggregate measures regarding the fund's investments. The market capitalisation, P/B ratio and P/E ratio are weighted averages of the latest numbers of the companies that the fund is invested in. Three Year Earnings Growth is the weighted average of the compounded average growth in the net profits of each company.



Fund Style

A nine-cell matrix of the overall style of investment that the fund follows, based on its latest portfolio. On the vertical axis, the three steps denote the weighted average market capitalisation of the fund's investments. The horizontal axis denotes, on a weighted average basis, whether the companies that the fund has invested in are value stocks, growth stocks, or a blend of the two.

Top 10 Sector Weights (%)

The percentage of the equity investments of the fund that fall under each sector of the economy. The top 15 sectors for each fund are given.

Composition (%)

The proportion of the fund's holdings that are held in each of the three basic types of assets.

Fund Performance Vs Index

Graph of how an investors' money would have grown in the fund since its launch. A similar graph of the fund's benchmark index is also given. For ease of comparison, both have been adjusted to start at 10.000.

Quarterly Returns (%)

The funds' returns over each quarter of the last five years, along with the entire year's returns.

Trailing Returns (%)

Performance data for various standard periods. All returns are in percentage. Periods greater than a year are annualised, shorter periods are not.

- Fund The fund's own returns.
- Category The average returns for all funds in the category.
- Rank The funds rank, out of the total number of funds in the category
- Index The returns of the fund's benchmark index.
- SIP Return (Annualised) —
 The return that an investor would have made by investing in the fund's monthly systematic investment plan over the period.

Risk Analysis

A range of statistical measures that can be used to evaluate the performance, risk, and return of a mutual fund.