

# ANNUAL REPORT

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# Report Content

Notice of Annual General Meeting	04
Corporate Information	06
Board of Directors	07
Executive Committee (EXCO)	15
Five Year Financial Summary	21
Financial Highlights	24
Chairman's Statement	25
Managing Director's Review	30
Report of the Directors	38
Corporate Governance Statement	47
Independent Auditor's Report	65
Statements of Profit or Loss and Other Comprehensive Income	72
Statements of Financial Position	74
Statements of Changes in Equity	76
Statements of Cash Flows	80
Notes to the Financial Statements	82
Value Added Statement	174
Shareholders' Information	175
Agents/Correspondent Banks	177
List of Branches	179
Invitation and Form of Proxy	185

# Corporate Information

## Directors:

Mr. Jude Kofi Arthur	- (Board Chairman)
Mr. John Kofi Adomakoh	- (Managing Director)
Mr. Socrates Afram	- (DMD- Finance)
Mr. Emmanuel Odartey Lamptey	- (DMD-Operations)
Mr. Samuel Kwame Yedu Aidoo	- (Executive Director, Wholesale & Investment Banking)
Mrs. Lydia Gyamera Essah	- (Non-Executive Director)
Nana Ama Ayensua Saara III	- (Non-Executive Director)
Mr. Emmanuel Ray Ankrah	- (Non-Executive Director)
Mr. Osmani Aludiba Ayuba	- (Non-Executive Director)
Mr. Francis Arthur Collins	- (Non-Executive Director)
Alhaji Alhassan Yakubu	- (Non-Executive Director)
Mr. Daniel Kwaku Tweneboah Asirifi	- (Non-Executive Director)
Hon. Dr. Stephen Amoah	- (Non-Executive Director)

## Secretary:

Ms. Amma Agyeman Kusi-Appouh  
GCB Bank Building  
Thorpe Road, High Street  
P. O. Box 134, Accra

## Auditor:

Deloitte & Touche  
Chartered Accountants  
The Deloitte Place, Plot No. 71  
Off George Walker Bush Highway  
North Dzorwulu  
P. O. Box GP 453, Accra

## Registrar:

Share Registry  
GCB Bank PLC  
Head Office, High Street , Accra

## Registered office:

GCB Bank Building  
Thorpe Road, High Street  
P. O. Box 134, Accra  
Digital Address - GA-183-1907

## Directors' Profiles



**Mr. Jude Kofi Arthur**  
Board Chairman

Jude is an Independent Non- Executive Director of the Bank appointed in 2017. He is the Chairman of the Board and a Banker with over 40 years' experience in Banking.

Jude graduated from the University of Ghana Business School with a Second Class Upper degree in 1976. He is an honorary fellow of the Chartered Institute of Bankers Ghana. He commenced his Banking career in Merchant Bank Ghana Limited, now UMB, in 1978 where he rose to head the Corporate Finance Division of the Bank and became a Director of Merban Investment Holdings Limited, a subsidiary of the Bank.

In 1994, together with a group of investors, he set up First Atlantic Merchant Bank Limited (FAMBL) now First Atlantic Bank and was appointed the first Managing Director of the Bank in 1994. He served as Managing Director until 2012 when he retired honourably.

He has had extensive executive education and is associated with such renowned and prestigious institutions as Harvard Business School, INSEAD- France, Wharton Business School- University of Pennsylvania, Templeton College- Oxford University, Stanford University, National University of Singapore (NUS), Ashridge Institute of Management, Euromoney Training School and the International Centre for Monetary and Banking Studies in Geneva.



**Mr. Kofi Adomakoh**  
Managing Director

Kofi is an experienced banking professional with close to thirty (30) years of experience leading strategic teams in international, regional, and domestic financial institutions. He has been working in executive management-level roles for the past sixteen (16) years.

Prior to joining GCB Bank in November 2020, Kofi worked with African Export-Import Bank (AFREXIMBANK), Cairo, as a Director and Global Head for Project and Asset-Based Finance for eleven (11) years. He also held executive leadership roles at Barclays Bank Ghana Limited (now ABSA Bank) as the Executive Director in charge of Corporate Banking, Ecobank Ghana Limited as the Head of Institutional Banking, and the erstwhile Trust Bank Limited.

Kofi has experience in International, Corporate/Institutional, Transaction Banking, Development Finance, Project, and Export Finance, with a track record in transforming businesses and sustainably growing revenue and balance sheet.

He led and structured several transactions worth over USD10 billion across the African continent (both public and private sectors) in different industries, including manufacturing, health care, telecommunication, energy (oil and gas), transport (ports, airports, rails, and roads), mining, agriculture, and manufacturing.

Kofi is an inspiring and energetic leader who is widely known for his collaborative leadership style and for building high-performance teams in delivering significant bottom-line growth in uniquely challenging situations.

Kofi holds an Executive Masters Degree in Business Administration and a Bachelor of Science Degree in Agriculture, majoring in Economics, both from the University of Ghana.

## Directors' Profile (Continued)



**Mr. Socrates Afram**  
Deputy Managing  
Director, Finance

Socrates is a finance professional with over 15 years' experience in the Financial Services sector. He has a breadth of experience across strategy; business performance and reporting (financial, regulatory and statutory); debt and capital raising; business combination; investment and risk management.

Prior to joining GCB Bank in February 2016, he was the Finance Director of Fidelity Bank Ghana Limited. Other positions he held at Fidelity include Head of Research and Head of Business Performance & Financial Control. He worked with UBA (Ghana) as Senior Analyst deputizing for the Financial Controller. He also worked with Export Finance Company Limited as Head of Finance & Administration and General Leasing & Finance Company Limited as Analyst for lease credit applications.

Socrates is a fellow of the Association of Chartered Certified Accountants (ACCA), having qualified by June 2003. He holds a Master of Business Administration (Finance) degree from the University of Ghana Business School and a Bachelor of Commerce degree from the University of Cape Coast. He is an alumnus of the Wharton Executive Education, University of Pennsylvania, USA.



**Mr. Emmanuel  
Odartey Lamptey**  
Deputy Managing  
Director, Operations

Emmanuel is a seasoned Banker who brings on board over 20 years' multinational experience, working for listed companies in corporate and retail Banking, asset management, securities, brokerage services, pensions, insurance and micro-finance with operations in over 30 African countries.

He started his career with KPMG and has since held other positions including Chief Financial Officer – WAMZ at Ecobank Ghana; Group Head, Finance at Ecobank Transnational Incorporated (Togo), Group Chief Operating Officer, Letshego Holdings Limited (Botswana) and Executive Business Manager to the Group CEO - Alexander Forbes Group Holdings (South Africa). Emmanuel also held several roles with Standard Bank of South Africa Group in South Africa and Ghana.

Mr. Lamptey holds a Bachelor of Commerce degree from University of Cape Coast, Ghana and is a fellow of Association of Chartered Certified Accountants, United Kingdom. He is an alumnus of Harvard Business School, USA.



## Directors' Profiles (Continued)



**Mr. Samuel Kwame  
Yedu Aidoo**  
Exec. Dir. Wholesale  
& Investment  
Banking

Sam has a strong focus and understanding of Sub-Saharan African markets. He has worked in Africa and the UK with structuring, origination, trading and execution experience in several African markets including but not limited to Nigeria, Ghana, Kenya, Tanzania, Uganda, Egypt, Ethiopia, and Botswana.

He started his banking career with Standard Chartered Bank and later worked with Barclays Bank across Africa and in England for 10 years. In his time with Barclays, Sam worked in senior roles in the financial markets business in Ghana and subsequently for three years out of London, he managed and coordinated Barclays Capital's structured product offering (structured assets, Index Products, ALM, Access Trades etc) into and out of Sub-Saharan African markets.

He rejoined Barclays Africa in 2013 where Sam was initially the Director, Regional Head, Global Markets distribution looking after the North Africa and East African regions out of Nairobi-Kenya and subsequently looking after the West African business out of Lagos-Nigeria.

Prior to joining GCB Bank, Sam worked at Fidelity Bank Ghana Ltd as the Deputy Managing Director (Wholesale Banking) with responsibility for the bank's Corporate Banking, Financial Markets and Treasury, Capital Markets businesses as well as Fidelity Bank's subsidiaries – Fidelity Asia Bank and Fidelity Securities Limited. He joined Fidelity Bank in October 2016 as Director of Treasury and Markets and was appointed Group Head, Wholesale Banking in December 2018. He also served on the Board of Fidelity Securities Limited. In his time at Fidelity bank, Sam was instrumental in the implementation of certain landmark transactions which include the ESLA Bond programme and the Securitization of GOG Contractor arrears, just to mention a few.

At GCB Bank, Sam oversees the Bank's Wholesale and Investment Banking business, which comprises the Corporate Banking, Commercial Banking and Global Markets businesses as well as GCB Capital Limited, the Bank's investment banking subsidiary.

Sam is a thought leader on African financial and Capital markets development and is devoted to the continuous growth of businesses and people, with a passion to leaving things better than he found them.



**Mrs. Lydia Essah**  
A Non-Executive  
Director

Mrs. Essah is an Independent Non-Executive Director of the Bank and the Chairperson of the Risk and Compliance Committee of the Bank. She brought to the Board a wealth of banking experience which spans over 30 years.

As a seasoned Bank Executive, she has a demonstrated record of exceeding profit targets, turning around underperforming units and driving increased revenue and market share.

Mrs. Essah possesses relevant experience including risk management, compliance and corporate governance concepts, strategy formulation and implementation that contributes to appropriate oversight of banking activities for the benefit of its shareholders, customers, employees and other stakeholders.

Additionally, she has demonstrated over a long period of time personal integrity, structured and strategic thinking and analytical capability to guide major decisions. She has leveraged her leadership and communication skills to lead significant negotiations and dialogue with senior executives and colleague board members.

Mrs. Essah holds a master's degree from GIMPA (Ghana Institute of Management and Public Administration, MPHIL) and a bachelor's degree from the University of Ghana. She also has numerous professional development certificates and programs from both international and national levels.

## Executive Committee (EXCO) (Continued)



**Mr. John Adamah**  
Executive Head, Retail  
Banking Department

John is a versatile Chartered Banker with over 20 years' experience in Retail Banking, Branch Operations and Credit Management. He is a member of the Institute of Chartered Accountants, Ghana, and a Fellow of the Chartered Institutes of Bankers, Ghana. John was called to the Ghana Bar as a Lawyer in 2016. He holds an MBA in Banking & Finance, an LLB, a Post-Graduate Certificate in Banking and Finance Law, a Post-Graduate Diploma in Corporate and Commercial Law, and an LLM in Corporate and Commercial Law from the University of London. John also holds a Bachelor of Commerce Degree from the University of Cape Coast.

He joined GCB in 2001 as a Management Trainee and was posted to Bawku where he had the opportunity to be engaged in all aspects of branch banking. He has played various roles in the Bank, including Branch Management, Credit Administration, Relationship Management, and Business Development. He managed five Branches of the Bank, including the High Street Branch, between 2007 and 2016 and has led the significant growth of the businesses of those branches. John began the transformation of the Central Processing Centre of the Bank in 2016. In 2017, he became the General Manager of the Consumer Banking Department and was appointed Executive Head of the Retail Banking Department in 2021. He has been responsible for the significant growth of the retail business of the Bank over the past six years.

John has a great interest in Banking Law and Practice and has authored various articles on various areas of Banking Law and Practice. He is a Part-time lecturer in Banking Law and Practice at the Chartered Institute of Bankers, Ghana.



**Mr Linus Kumi**  
Head, Corporate  
Banking Department

Linus Kumi joined GCB Bank PLC in April 2021 from Fidelity Bank Ghana Limited, where he was Director of Multinational Corporates managing portfolios in Global and Regional Corporates, Mining, and Energy Sectors with additional responsibilities in Debt Capital Markets and Corporate Division of Fidelity Asia Bank (A wholly owned subsidiary based in Malaysia). In 2020, He was tasked in line with corporate strategy to re-establish the banks local prominence within the domestic space moving it from a 4% business contribution to a 18% by year end.

He also worked as Director, Financial Institutions with Standard Chartered Bank, Ghana. Leading teams in managing Correspondence Banking relationships with local and regional banks, Public Sector and Government related businesses.

He is a seasoned corporate banking professional with over 20 years' experience in credit origination, structuring, financial institutions solutions, trade finance, sovereign and corporate relationship management across 4 different banks. He has led various teams to win and close key transactions across the industry.

He is currently responsible for the Corporate Banking business where he leads in developing and executing strategies to attract and retain corporate clients, managing and mentoring a team of bankers, and maintaining relationships with key stakeholders. Under his leadership, the corporate banking business has negotiated and closed a number of industry significant transactions.

Linus holds an MBA (Corporate Finance) from Stirling University, Scotland and a Bachelor of Science degree in Administration with majors in Banking and Finance from the University of Ghana Business School, Legon. He also holds a professional certificate in Project Appraisal and Risk Management from Fuqua Business School, Duke University, North Carolina.