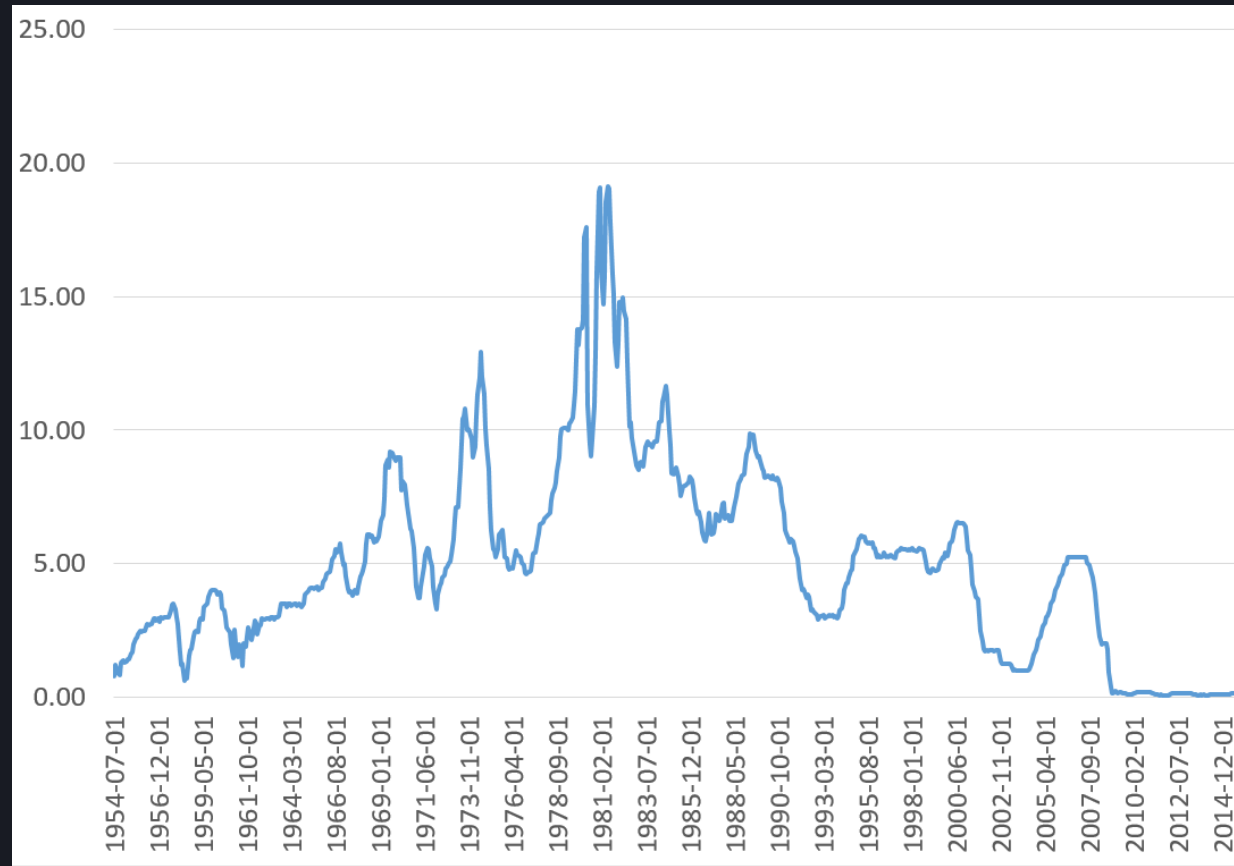
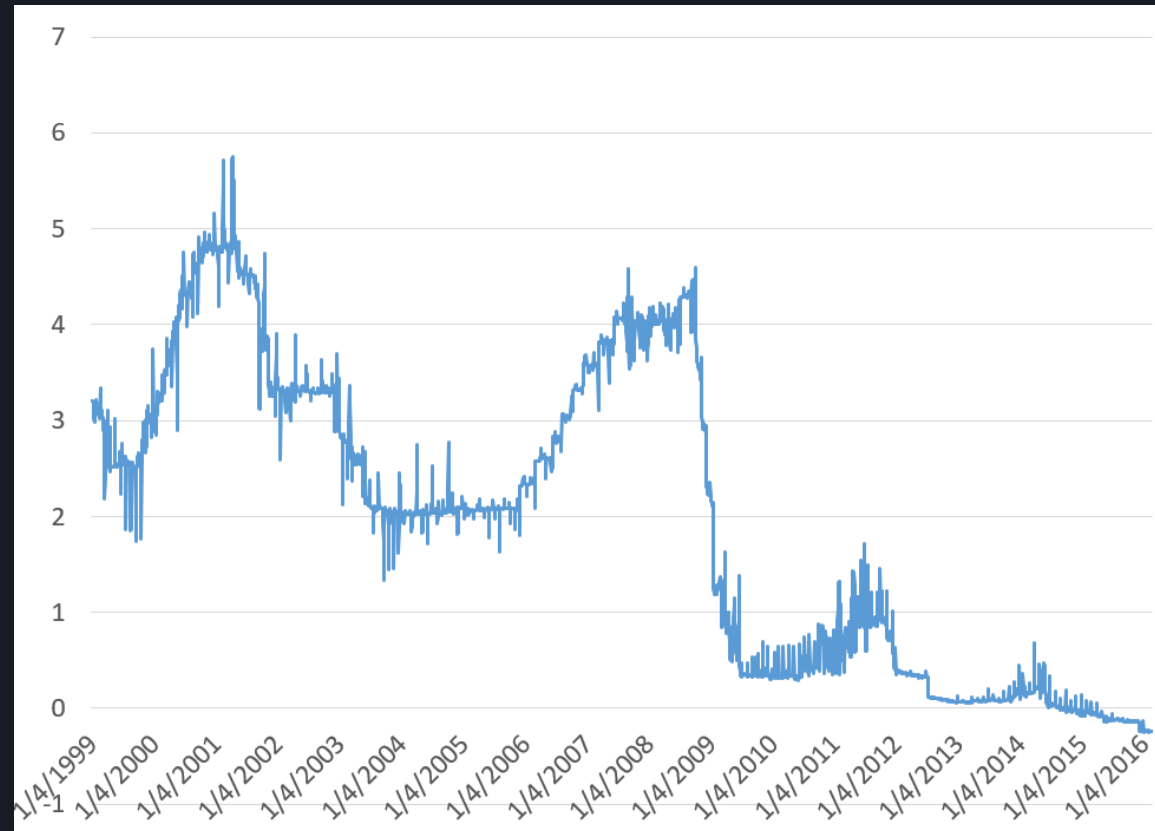


# Federal Funds Rate: Shortest-Term Interest Rate in U.S.



# EONIA (European Over Night Index Average is European Counterpart to Fed Funds (Percent per Annum)



# Causes of Interest Rates

- Eugen von Böhm-Bawerk: *Capital and Interest*, 1884: technological progress, time preferences, advantages to roundaboutness
- Irving Fisher 1867-1947, wrote *Theory of Interest* 1930