

ABC Engineering (L.L.C)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

Movement in cash flow hedge (6)

	<i>Share capital AED'000</i>	<i>Statutory reserve AED'000</i>	<i>Cash flow hedge reserve AED'000</i>	<i>Retained earnings AED'000</i>	<i>Total AED'000</i>
As at 1 January 2019	10,000	5,000	6	11,851	26,857
Effect of adoption of IFRS 16	-	-	-	(35)	(35)
As at 1 January 2019	10,000	5,000	6	11,816	26,822
Profit for the year	-	-	-	4,032	4,032
Net loss on cash flow hedges	-	-	(6)	-	(6)
Dividends	-	-	-	(11,841)	(11,841)
As at 31 December 2019	10,000	5,000	-	4,007	19,007
Profit for the year	-	-	-	31,439	31,439
Dividends	-	-	-	(467)	(467)
As at 31 December 2020	10,000	5,000	-	34,979	49,979