

**WONDERFUL DIVAS MEETING HELD AT LAPAZ RESTURANT**  
**KABETE ON 9<sup>TH</sup>/2/2024.**

**Members Present**

- i. Esther
- ii. Sarah
- iii. Elizabeth
- iv. Angie
- v. Jamaica
- vi. Mary Owen
- vii. Rose
- viii. Mary Kevin
- ix. Peris
- x. Nelly
- xi. Pauline

**Members Absent**

- i. Lucy
- ii. Hannah
- iii. Cynthia
- iv. Fatuma (Apology given by Pauline)

The meeting started with a prayer by Angela.

**Agendas**

- 1.Reconciliation of our savings
- 2.How to grow our savings

### 3.Elections

#### **Agenda 1**

The treasurer read the account statement and most of the members who were behind updated their accounts.

#### **Agenda 2**

Members openly discussed about the money and some suggested borrowing while others money market. Some members were skeptical about borrowing but after further deliberations we decided to put half of the money in a money market fund and half on borrowing. The treasurer will later give the balance in the account.

The **terms and conditions** on borrowing: -

- a) Member must have savings equivalent to the threshold
- b) The maximum one can borrow is **Ksh 20,000/=** with an interest rate of 15% for three months. That is 5% every month.

#### **Agenda 3**

The office bearers felt the need for elections, but the members felt that we need to review our constitution before the next election. The sitting office will serve for the next two years.

#### **Resolutions**

The members felt the chama was stagnating due to failure of following the rules and regulations of the Chama. The fines are to be strictly reaffirmed and are as follows: -

- i) Late coming is from 6:30pm-**Ksh 100/=**
- ii) Absenteeism – **Ksh 300/=** this includes our diaspora members.

Members agreed that if you miss chama for three consecutive times then a member is eligible for expulsion from the chama.

- iii) Fines for failing to send money on time **-Ksh 300/=** every day thus meaning money should be sent before midnight on the day of the Chama. The fine belongs to the “eater.”

### **Actions agreed**

- (a) Members must communicate with the chair first, in case of any event, either bereavement or celebrations, before posting in the group.

It is the responsibility of our able chairlady to give directions.

- (b) Welfare money to be raised from **Ksh 1000/=** to **Ksh 2000/=**.

**Note: This only applies to the nuclear family and parents on both sides.**

- (c) Members agreed to start a welfare kitty where they will be contributing **Ksh 500/=** every month.

Jamaica was appointed to keep the welfare records.

- (d) Angela was appointed as the assistant secretary.

- (e) All monies for welfare to be sent to the treasurer.

- (f) The meeting ended at around 10pm and the members of the chama resolved to starting the chama earlier to avoid leaving late.

### **A.O.B**

Official Kitty is on the agenda for the next meeting.

The meeting closed with a prayer from Esther.

