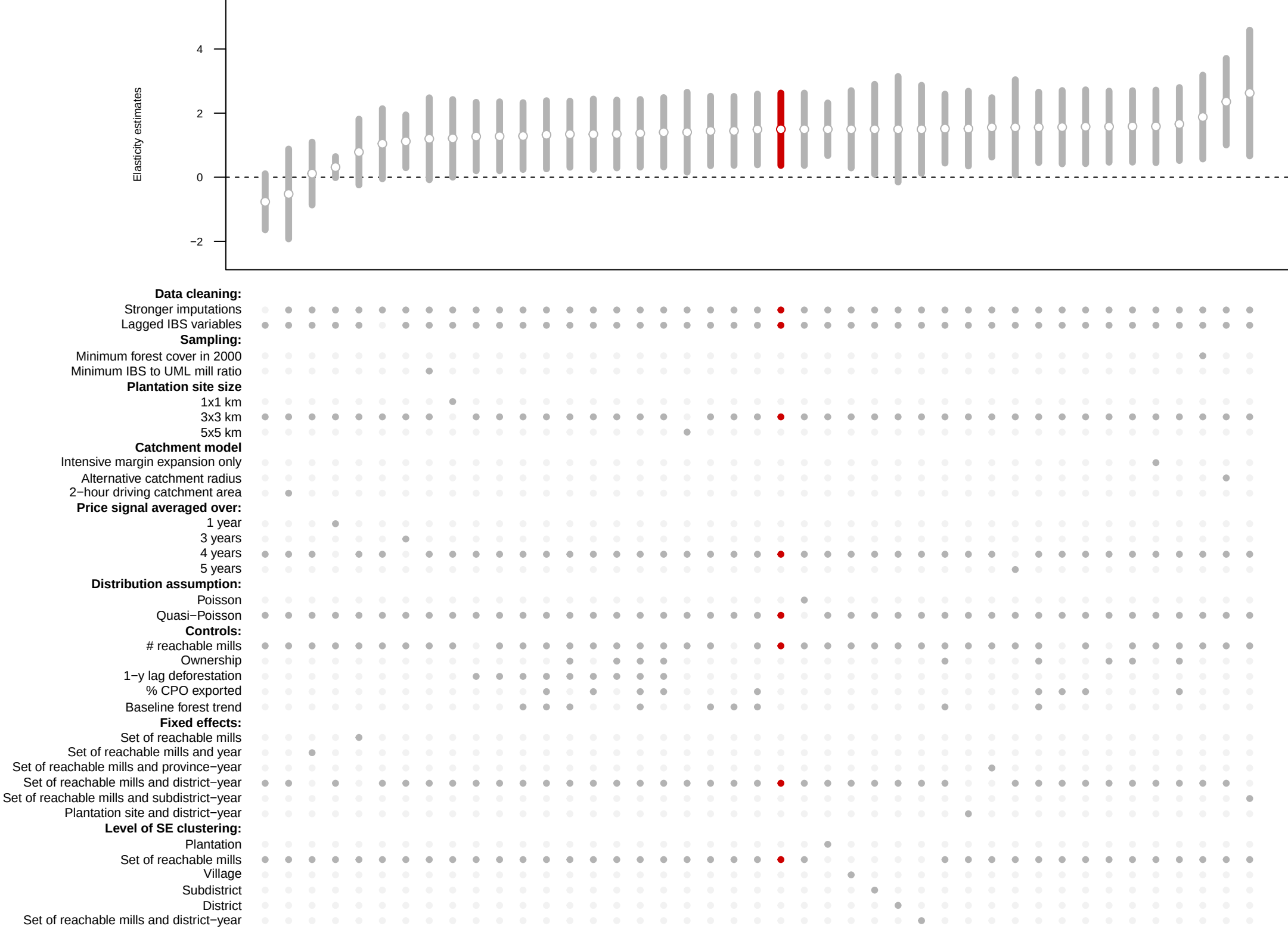
Elasticity estimates
4
2
0
−2
Data cleaning:
Stronger imputations
Lagged IBS variables
Sampling:
Minimum forest cover in 2000
Minimum IBS to UML mill ratio
Plantation site size
1x1 km
3x3 km
5x5 km
Catchment model
Intensive margin expansion only
Alternative catchment radius
2−hour driving catchment area
Price signal averaged over:
1 year
3 years
4 years
5 years
Distribution assumption:
Poisson
Quasi−Poisson
Controls:
reachable mills
Ownership
1−y lag deforestation
% CPO exported
Baseline forest trend
Fixed effects:
Set of reachable mills
Set of reachable mills and year
Set of reachable mills and province−year
Set of reachable mills and district−year
Set of reachable mills and subdistrict−year
Plantation site and district−year
Level of SE clustering:
Plantation
Set of reachable mills
Village
Subdistrict
District
Set of reachable mills and district−year