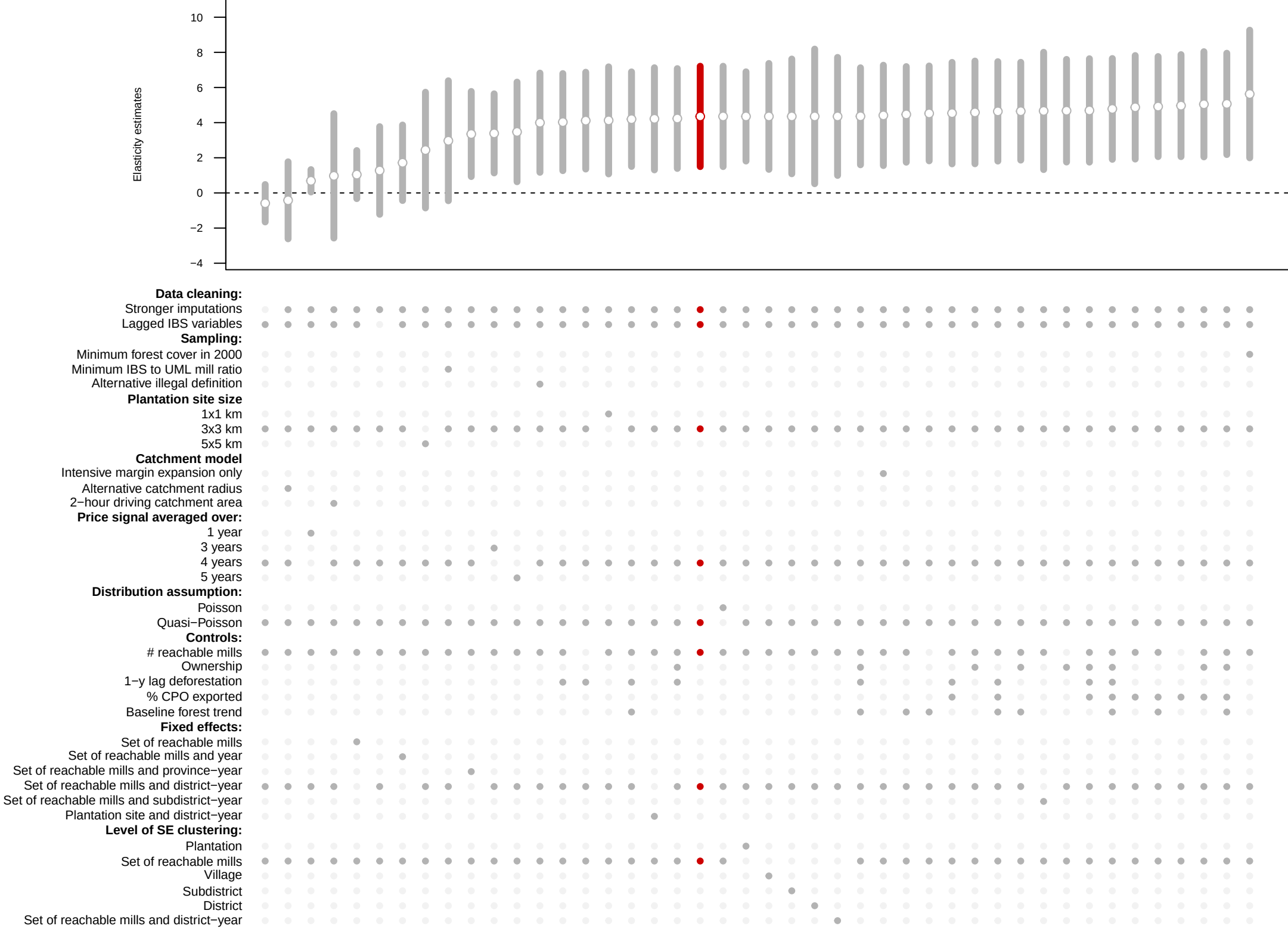
Elasticity estimates
10
8
6
4
2
0
−2
−4
Data cleaning:
Stronger imputations
Lagged IBS variables
Sampling:
Minimum forest cover in 2000
Minimum IBS to UML mill ratio
Alternative illegal definition
Plantation site size
1x1 km
3x3 km
5x5 km
Catchment model
Intensive margin expansion only
Alternative catchment radius
2−hour driving catchment area
Price signal averaged over:
1 year
3 years
4 years
5 years
Distribution assumption:
Poisson
Quasi−Poisson
Controls:
reachable mills
Ownership
1−y lag deforestation
% CPO exported
Baseline forest trend
Fixed effects:
Set of reachable mills
Set of reachable mills and year
Set of reachable mills and province−year
Set of reachable mills and district−year
Set of reachable mills and subdistrict−year
Plantation site and district−year
Level of SE clustering:
Plantation
Set of reachable mills
Village
Subdistrict
District
Set of reachable mills and district−year