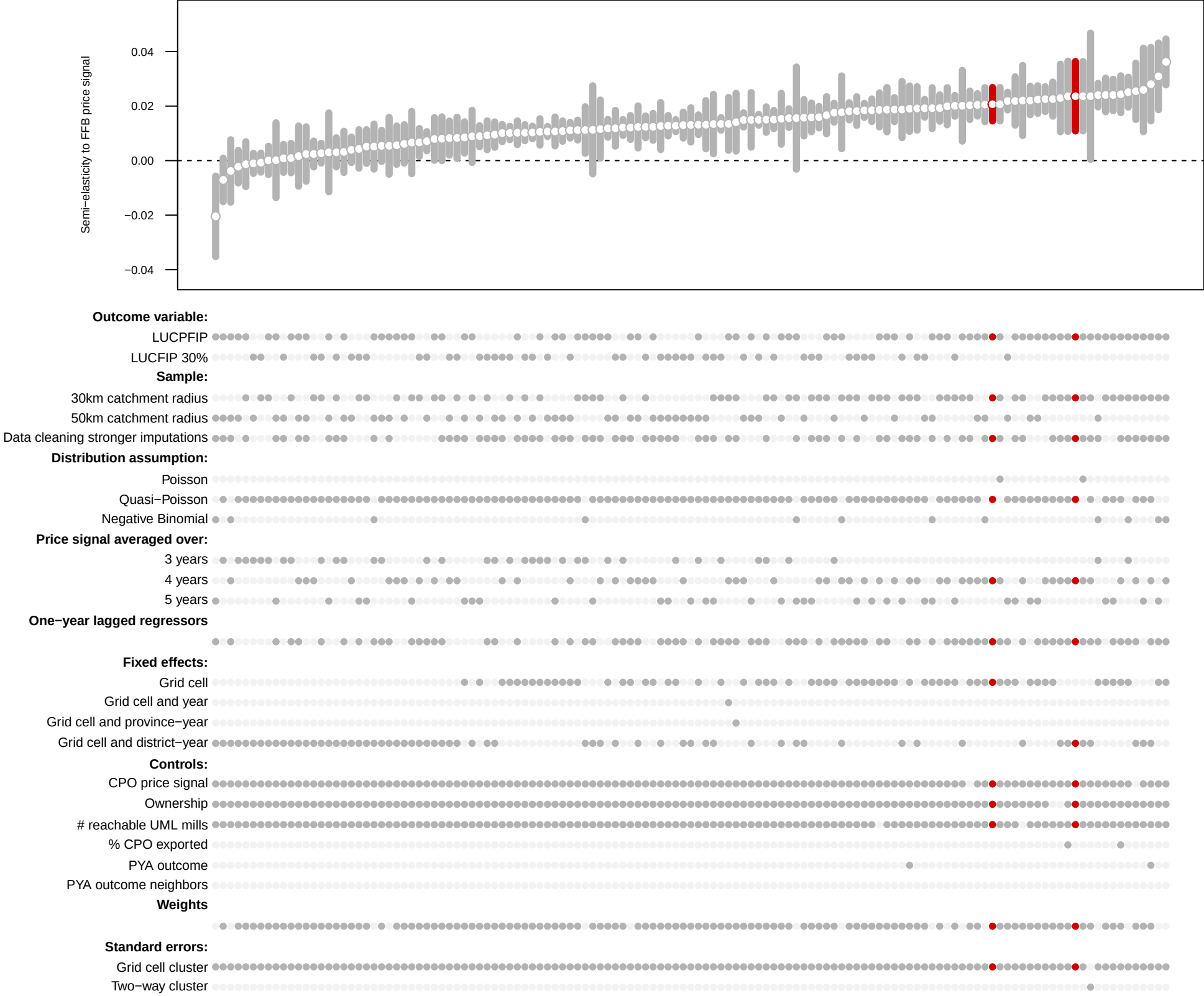
Semi−elasticity to FFB price signal
0.04
0.02
0.00
−0.02
−0.04
Outcome variable:
LUCPFIP
LUCFIP 30%
Sample:
30km catchment radius
50km catchment radius
Data cleaning stronger imputations
Distribution assumption:
Poisson
Quasi−Poisson
Negative Binomial
Price signal averaged over:
3 years
4 years
5 years
One−year lagged regressors
Fixed effects:
Grid cell
Grid cell and year
Grid cell and province−year
Grid cell and district−year
Controls:
CPO price signal
Ownership
reachable UML mills
% CPO exported
PYA outcome
PYA outcome neighbors
Weights
Standard errors:
Grid cell cluster
Two−way cluster