

KENYA BUREAU OF STANDARDS

ADOPTION PROPOSAL

Document Type:	Adoption proposal	
Dates:	Circulation date	Closing date
	27/03/2020	26/04/2020
TC Secretary	This form shall be filled, signed and returned to Kenya Bureau of Standards for the attention of Allan Kimitei (kimiteia@kebs.org)	

The Kenya Bureau of Standards intends to adopt the International Standards as detailed here below

Number. **KS ISO 17442:2019**

Title: Financial services — Legal entity identifier (LEI)

Scope:

This document specifies the minimum elements of an unambiguous legal entity identifier (LEI) scheme to identify the legal entities relevant to any financial transaction.

It is applicable to legal entities, which include, but are not limited to, unique parties that are legally or financially responsible for the performance of financial transactions or have the legal right in their jurisdiction to enter independently into legal contracts, regardless of whether they are incorporated or constituted in some other way (e.g. trust, partnership, contractual). It includes governmental organizations, supranational's and individuals when acting in a business capacity¹, but excludes natural persons.

The LEI is designed for automated processing. It can also be conveniently used in other media interchange when appropriate (e.g. paper document exchange).

Adoption acceptable as presented

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Adoption proposal not acceptable because of the reason(s) below

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Our Recommendations are as follows

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Name and Signature (of respondent):

Position (of respondent):

On behalf of (Name of organization)

Date

NOTE: Absence of any reply or comments shall be deemed to be an acceptance of the proposal for adoption and **shall constitute an approval vote.**