

NELSON WALUSALA NYONGESA

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OBJECTIVE

To be a financial and risk management professional by continuously improving and utilizing skills in financial and performance auditing, risk management especially credit and operational risk and information systems audit and management so as to effectively support the business operations of our clients as their consultant.

TECHNICAL EXPERTISE

Certifications: Certified Information Systems Auditor (CISA), Certified Enterprise Risk Manager (CERM), Enterprise Risk Manager Professional (ERMCP), Certified Public Accountant (CPA), Certified Public Secretary (CPS), Islamic Finance Qualification (IFQ)

Training: Economics and Accountancy

PROFESSIONAL SUMMARY AND ACHIEVEMENTS

- A certified governance trainer and auditor, and supports governance training and audit both in public and private sectors to ensure compliance, thus a champion of good governance;
- Certified procurement Training of Trainers (ToT) to effectively support good practices and governance in the procurement processes both in public and private sector;
- Several years of experience in Delinquency Management, Financial Investments management, Credit Operations, Legal and Regulatory Aspects of prudential compliance especially with regard to Credit Operations, governance, and policy development for Saccos and MFIs.
- Implementing the risk management framework within our institution and embedding it the operations;
- Successfully performed performance audit in the health sector in a referral hospital in Kenya that has led to the improved specialized health care;

- Audited the development and maintenance of the roads in the Road sector, that saw the establishment of various agencies to support the road infrastructure;
- Development of tools used in the supervision of our client especially on credit and liquidity risk management; and;
- Nurture and support the various institutions such as WARESIA welfare organization, Freely in Hope and SASRA Housing Cooperative to achieve their mandate.

PROFESSIONAL EXPERIENCE

Kenya Deposit Insurance Corporation (KDIC)

September 2018 - Date

Deputy General Manager, Risk and Examination

Responsibilities:

1. Develop Risk Assessment Policy, Guidelines and Regulations, Risk Management Strategy and Risk Framework that will inform on early warning systems as required for the Corporation's Members.
2. Planning, designing and implementing overall Risk Management process in regard to members. This includes implementing risk assessment activities which involves analysis of risks posed by members and measuring the risk exposures to the Corporation, including Coordinate preparation of periodic members' performance reports.
3. Conduct on-going risk assessment from on-site and off-site supervision and develop mitigating measures
4. Admission and management of the Corporation's members built on solid understanding of their operations and performance
5. Co-ordinate premium assessment based on the risk profile of member institutions
6. Develop and manage inter-agency and stakeholder relationships to facilitate achievement of KDIC Mandate
7. Benchmark the operations against the best standards practice
8. Development, Implementation and maintenance of the KDIC QMS including but not limited to policies, procedures, work instructions, forms etc. within your Directorate / Division / Department
9. Management, Supervision and motivation of staff within the Division including but not limited to performance management (target setting and appraisal) leave and time management, team building and training.

10. Participation in the development and implementation of the KDIC Strategic Plan, Annual Budget and annual GoK Performance Contract targets, as appropriate
11. Implementation of the approved KDIC Risk Management (ERM) and Business Continuity Frameworks
12. Management performance and development of staff in the division and provide professional leadership
13. Monitor and identify problematic banks in conjunction with the General Manager – Risk & Examinations and recommend mitigating measures
14. Coordinate research functions within the Corporation

Sacco Societies Regulatory Authority (SASRA)

May 2015 – August 2018

Manager, Internal Audit and Risk Management

Responsibilities:

1. Develop and maintain a sound audit policy documents including Internal audit manual (detailing audit practices, procedures and standards), Internal audit charter and risk-based Audit work plan that is approved by the board;
2. Plan and execute financial, regulatory, operational, information system, Value for money and other investigative audits and reviews.
3. Develop and implement a comprehensive framework to support in monitoring and assessing compliance with the law, the regulations, policies and procedures with respect to the Authority's operations in the course of discharge of its mandate through independent, systematic and objective audit reviews and programmatic evaluations of Authority's policies, systems, processes and practices;
4. Develop, implement and evaluate internal control framework for preventing and detecting irregularities as well as managing organizational risks factors, by appraising the effectiveness and efficiency of financial, information systems and administrative controls.
5. Coordinate the development of the risk and compliance framework on the Authority's overall risk management strategies and annual work plans, and continually assess the effectiveness of internal controls and degree of compliance in line with organizational risk factors in the management of SASRA;
6. Prepare clear, concise and timely audit reports with recommendations to improve the quality of service delivery systems as well as implementing good corporate governance practices to enhance organizational credibility.

Sacco Societies Regulatory Authority (SASRA), Under National Treasury Dec 2015 – Date

Officer, Islamic Finance Project Management Office

Responsibilities:

1. Develop and set up structures including regulatory framework to support a robust Islamic Finance as a source of financing for projects both in public and private sector for sustainable growth of Islamic Finance Industry in Kenya.
2. Develop a framework to remove the bottlenecks for the operation of Islamic Finance, as an alternative source of finance, both legal and otherwise.
3. Identify the key modifications required or existing supervisory mechanisms for the financial regulators to effectively supervise and regulate Islamic financial institutions.
4. Develop the governance structures for the Islamic Finance especially the procedure manual and guidelines, financial reporting and establishing the National Shariah Supervisory Board (NSSB).

Sacco Societies Regulatory Authority (SASRA)

Sept 2013 – April 2015

Ag. Manager, Internal Audit and Risk Management

Responsibilities:

1. Develop and maintain a sound audit policy documents including manual (detailing audit practices, procedures and standards) charter and work plan that shall be approved by the board;
2. Plan and execute operational, information system and other investigative audits.
3. Develop and implement a comprehensive framework to support in monitoring and assessing compliance with the law, the regulations, policies and procedures with respect to the Authority's operations in the course of discharge of its mandate through independent, systematic and objective audit reviews and programmatic evaluations of Authority's policies, systems, processes and practices;
4. Develop, implement and evaluate internal control framework for preventing and detecting irregularities as well as managing organizational risks factors, by appraising the effectiveness and efficiency of financial, information systems and administrative controls.
5. Coordinate the development of the risk and compliance framework on the Authority's overall risk management strategies and annual work plans, and continually assess the effectiveness of internal controls and degree of compliance in line with organizational risk factors in the management of SASRA;

6. Prepare audit reports and also make recommendations to help improve the quality of service delivery systems as well as implementing good corporate governance practices to enhance organizational credibility.

Sacco Societies Regulatory Authority (SASRA)

July 2012 – April 2015

Senior Compliance and Surveillance

Responsibilities:

- (1) Heading the portfolio of Saccos to ensure that the communication to them is made, they get attention required in answering their questions and advising them in the areas where the trend indicates that they may be violating the Law;
- (2) Supervising compliance and surveillance officers within the portfolio;
- (3) Supervise the analysis of Sacco financial information to confirm the Sacco meets minimum prudential requirements and carrying out onsite inspection before licensing;
- (4) Supervise staff in carrying out surveillance inspection to get the assurance that the Sacco are operating within the regulatory framework and best business practices; and;
- (5) Carrying out the credit and operational risk analysis for the Saccos and guidance on the levels of compliance as well as areas of improvement.
- (6) Development of tools to support the supervision and inspection, and ensure compliance of the clients with the regulatory requirements.

Sacco Societies Regulatory Authority (SASRA)

March 2011 – June 2012

Compliance and Surveillance

Responsibilities:

1. Heading the portfolio of Saccos to ensure that the communication to them is made, they get attention required in answering their questions and advising them in the areas where the trend indicates that they may be violating the Law.
2. Supervising compliance and surveillance officers within the portfolio,

3. Analysis of Sacco financial information to confirm the Sacco meets minimum prudential requirements and carrying out onsite inspection before licensing,
4. Carrying out surveillance inspection to get the assurance that the Sacco are operating within the regulatory framework and best business practices,
5. Development of tools to support the supervision and inspection, and ensure compliance of the clients with the regulatory requirements.

Kenya National Audit Office (Auditor General)

August 2005 to February 2011

Auditor

Responsibilities:

- (1) Day-to-day responsibility for Information Security and in-charge of the Information Security unit;
- (2) Analyse the government programmes and projects for economy, efficiency and effectiveness and advice for policy improvement;
- (3) Evaluate the government's performance in terms of achieving its set goals to the citizenry;
- (4) Evaluate and advise on proper utilization of the public funds in programmes and projects by the government;
- (5) Check the government's borrowing to confirm that the borrowings are properly and legally authorized, and are within the borrowing regulations; and;
- (6) Analyse the government's borrowing to confirm that it is effective, efficient and economical.

EDUCATION

University of Nairobi

September 2015 to Date

- Doctor of Philosophy in Economics

University of Nairobi

September 2006 to December 2012

- Masters of Arts in Economics

Moi University

August 2000 – December 2004

- Bachelors of Arts in Economics, 2nd Class Honors Upper Division

Kakamega High School

January 1995 – November 1999

- Kenya Certificate of Secondary Education

MEMBERSHIP TO PROFESSIONAL BODIES

ISACA **International** and Kenya Chapter (**ISACA**) – www.isaca.org

Institute of Internal Auditors, Kenya Chapter – www.iiakenya.co.ke

Institution of **Certified** of Public Accountants of Kenya (**ICPAK**) – www.icpak.com

Chartered Institute of Securities and Investment (**CISI**) – www.cisi.org

Institution of **Certified** of Public Secretary of Kenya (**ICPSK**) – www.icpsk.com

Institute of Internal Auditor (IIA), www.iaa.org, www.iiakenya.co.ke,

International Academy of Business and Financial Management (**IABFM**) – www.iabfm.org

Enterprise Risk Management Academy (www.erm-academy.org)

OTHER RESPONSIBILITIES

May 2016 – Date:

Council Member and Chairman of Finance, Administration and Strategy (FAS) Committee the Institute of Certified Public Secretary of Kenya (ICPSK).

2014 – 2016: *Audit, Risk and Governance committee Member of the Institute of Certified Public Secretary of Kenya (ICPSK).*

2015 – 2017: *Legislative Subcommittee Member of the Institute of Certified Public Accountants of Kenya (ICPAK).*

2015 – Date: *Management committee member and Treasurer, SASRA Housing Cooperative Society Limited.*

2014 – 2018: *Board Member, Freely in Hope, an NGO supporting the disadvantaged Girls in Kenya.*

2008 – Date: *Founder and long serving official of WAREZIA Welfare Organization, that serves the family to ensure self-sufficient and financial independent.*

REFEREES

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ADA Environmental Audit,
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