Course code	Legal Aspects of Business	L T P J C
XXXX		4 0 0 0 4
Pre-requisite		Version

Course Objectives:

- To understand the principles and concepts of law dealing with business.
- To endeavor the managers to aware about the law and how to make use of law as an instrument in bringing positive changes in their thought process.
- To facilitate in legal thinking and encourage them in being on the right side of law.
- To Provide an overview of important laws that have a bearing on the conduct of business in India

Expected Course Outcome:

- Students as future Managers and Entrepreneurs learn to minimize legal risk in business and safeguard their rights.
- Able to analyze legal issues facing a company with the knowledge gained
- Identify the fundamental legal principles behind contractual agreements
- Acquire problem solving techniques and to be able to present coherent, concise legal argument.

Student Learning Outcomes (SLO): 1,2,3,4,5,6,7,8

Students will be able to

- 1. Understand the important provisions of Indian mercantile law
- 2. Familiarize with the legal frame work related to contract
- 3. Acquire knowledge on the essentials of a contract of sale.
- 4. Apply principles and rules governing legal regulations about the company
- 5. Understand the Consumer Protection Act role in maintaining consumerism in India
- 6. Gain awareness the principles, function and basic legal rules of IP Law.
- 7. Understand the legal implications of the general activities of a modern business organization
- 8. Understand the cyber security discipline and the role of standards and best practices safeguard

informa	tion and privacy			
Module:1	Law of Contract 10 hours SLO: 1,			
Nature of Contract – Kinds of Contract; Offer and Acceptance; Consideration; Capacity of Parties				
- Free Consent – Void Agreements; Discharge of Contacts - Remedies for Breach of Contract				
Module:2 Sale of Goods Act 6 hours SLO: 1,2				
Sale of Goods Act 1930: Contract of sale, Difference between Sale and Agreement to sell,				
Conditions and Warranties – Transfer of Property, Performance of the Contract, Rights of an				
Unpaid Seller				
Module:3 Special Contracts 6 hours SLO: 1,2				
Law of Agency – Creation of Agency – Kinds of Agents – Duties, Rights, Liability of Principal &				
Agent; Termination of Agency. Contract of Indemnity and Guarantee; Contract of Bailment and				
Pledge				
Module:4	The Companies Act. 2013	8 hours	SLO: 1.4.7	

Characteristics, Kinds of Companies, Memorandum and Article of Association, Prospectus, Share Capital, Membership, Shareholders and Debenture Holders, Meetings & Resolution, Winding-up.

Module:5	Consumer	Protection	Law	&	Intellectual	5 hours	SLO: 1,5,6,7
	Property R	ights					
Consumer I	Protection Lay	XX7					

Salient features; Definition of consumer; Grievance redressal machinery

Intellectual	Intellectual Property Rights				
GATT and IP Rights, Patents, Copyright and related rights, Trademark, Geographical indications,					
Emerging issues in IPR					
Module:6	Iodule:6 Cyber Laws & Information Technology Act 5 hours SLO:				
	2000				
Cyber Law					
Objectives; Nature of cyber crimes; Types; prevention of computer crimes					
Information Technology Act – Objectives; Electronic Governance; Power of Central Government;					
Regulation of Certifying Authorities-Duties; Digital Signature certification; duties of subscribers;					
Penalties					
	Total Lecture hours:	40			
Poforonco I	Paalza	<u> </u>			

Reference Books

- 1. N.D Kapoor, (2018), Elements of Mercantile Law, 34th edition, Sultan Chand & Sons.
- 2. Neeraj Pandey, Khushdeep Dharni (2014), Intellectual Property Rights, 1st edition, Prentice Hall
- 3. Akhileshwar Pathak, (2014), Legal Aspects of Business, 5th edition, McGraw Hill.
- 4. M.C. Kuchaal, Vivek Kuchaal (2013), Mercantile Law, 8th edition, Vikas Publishing House Pvt. Ltd.

Course Owner details:

Course Owner	Dr. J Bhavani
Emp. ID	51355
Email	bhavani.j@vit.ac.in
School	VITBS, Chennai

Recommended by Board of Studies	23.11.2018			
Approved by Academic Council	No.53	Date	13.12.2018	