



BAJAJ ALLIANZ GENERAL INSURANCE COMPANY LIMITED

(A Company incorporated under Indian Companies Act, 1956 and licensed by Insurance Regulatory and Development Authority of India [IRDAI] vide Regd. No.113)
Regd. Office: Bajaj Allianz House, Airport Road, Yerwada, Pune 411006 (India)

Quotation for Employee's Compensation Insurance

Issuing Office	2nd Floor, Showroom No 1-2 & Office No 201, Anant The Work Space, Kalawad Road, Rajkot - 360001	
Customer Name	VLOR BUILDCON LLP	Quotation Number Q451169008

IMD Code : 78653006	IMD Name : CLARION INSURANCE BROKING SERVICES PRIVATE LIMITED	Sub IMD Code : 0	Sub IMD Name: 0
CUSTOMER DETAILS		QUOTATION DETAILS	
Customer ID	468217958	Quotation Issued on	22-MAY-2025
Customer Address	SURVEY NO 20/1/1 KATE VASTI PUNAWALE KATE WASTI ROAD PIMPRI CHINCHWAD, CHINCHWADGAON, PUNE-411033, MAHARASHTRA	Period of insurance	From: 23-MAY-2025 To : 22-MAY-2026
		Contact Details	0-9898058654 e-mail: SBKHMAMI@REDIFFMAIL.COM

Risk Location 1:

Particulars of works to be covered in detail	CIVIL CONSTRUCTION WORKS
Risk Location Address	ANY WHERE IN MAHARASHTRA

Occupancy wise covers (all the figures are in INR):

Nature Of Work	Classification No	Type Of Employees	Description Of Employees	Salary Per Month	No of employees	No Of Months	Total SI
Builders -All employees engaged in shop or yard or in construction/demolition of buildings and other civil construction like dams, bridges etc. incl. excavation Excl. blasting and tunneling	46	On Role Employees	SKILLED WORKER	Rs.15000	15	12	Rs.2700000
Builders -All employees engaged in shop or yard or in construction/demolition of buildings and other civil construction like dams, bridges etc. incl. excavation Excl. blasting and tunneling	46	On Role Employees	SEMI SKILLED WORKER	Rs.15000	10	12	Rs.1800000
Builders -All employees engaged in shop or yard or in construction/demolition of buildings and other civil construction like dams, bridges etc. incl. excavation Excl. blasting and tunneling	46	On Role Employees	FABRICATOR	Rs.15000	2	12	Rs.360000

State the total Premium paid and particulars of accidents to your employees during the past three years.

Year (Past 3 years from this date)	Premium Paid	Wages Paid	Amount of Loss
0	0	0	0

Add On Cover:

Cover	Limit Per Employee	Aggregate limit SI
Coverage For Medical Expenses	100000	0
Coverage For Road Ambulance	5000	-
Coverage For Transportation Of Mortal Remains	2000	-

Co-Share Details

Own Share: 100%

Premium (all the figures are in INR):

Final Net Premium Rupees Twenty One Thousand Two Hundred Eighty Eight Only .	Net premium	Rs.18041
	Total Terrorism Premium	Rs.0
	Integrated GST (18%)	Rs.3247
	Gross Premium(including GST)	Rs.21,288

Other details

Special Conditions	1. Subject to submission of duly filled in proposal & payment of premium 2. All the workers in site have to be covered and the books of accounts and attendance register shall be mandatorily maintained by the insured 3. Gross wages including value of perquisites need to be given. 4. In the event of a claim and if employee is covered under the ESIC Act, then appropriate affidavit regarding non-submission of claim for same incidence at ESIC will be required for processing the claim on merit under this policy. This document will be mandatory in nature and without this document claim process will be prejudiced. 5. Coverage applicable under Fatal Accident Act 1855.
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Clauses	1. On expiry of policy actual statement of wages need to be provided for adjustment of premium 2. Only specified work nature is covered and any change in work nature needs to be informed and terms change accordingly. 3. To include employees of sub/contractors, full details of contract are to be furnished specifically. 4. All other details and terms to be same as existing employee compensation insurance policy
Warranties	1. Blasting works or works involved with explosives not covered unless specified and agreed by Insurance Company. 2. All Employees shall be covered without any selection under given Job Description. 3. Interest and penalty are not covered. 4. The policy does not cover for accidents occurring under the influence of intoxicating liquor or drugs or where employee has disobeyed safety instructions or regulations, or disregarded the use of safety devices
Exclusions	1. Any liability caused by any infectious and or contagious disease is not covered under the policy. 2. Oil & Energy, Offshore, Blasting/Tunnelling, Mining, Asbestos, Security Agencies not covered unless specified and agreed by Insurer 3. Any change with respect to Any changes/revised rates/revised instructions from regulatory/supervisory bodies like IRDA/IIB/GIC Re/GI Council. 4. Cyber Risk exclusion NMA 2915 5. Sanction & Limitations clause

Remarks	This quote is subject to revision in case of change in any material information provided to us including the claims details till expiry of the current policy/inception of new policy.
Quote validity	15 Days

Important Notes:

This quotation is prepared based on information provided to us and is subject to condition that there is no change in loss details provided to us till expiry of current policy / inception of new policy.

- 1 This quotation is only for the purpose of indicating the premium. The liability of the company commences only after receipt of payment of premium as demanded.
- 2 Policy shall be issued only after getting the proposal form duly filled & signed by proposer.
- 3 Payment of quoted premium as shown above is the confirmation of acceptance of all terms & conditions of this quote.
- 4 The terms are subject to no changes in Government Taxes /Duties /Regulatory charges/Similar charges till policy inception

PROHIBITION OF REBATES. The Insurance Act, 1938.

Section 41 prohibition of Rebates:

1) No person shall allow or offer to allow either directly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India any rebate of the whole or part of the commission payable or any rebate of the premium shown in the policy nor shall any person taking out or renewing or continuing a policy except such rebates as may be allowed in accordance with the published prospectus or tables of the insurer.

2) Any person making default in complying with the provisions of this section shall be liable for penalty which may extend to ten lakhs rupees.