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Introducing the Autonomous Fund

In this short blog post we'd like to introduce the concept of the "Autonomous Fund" at a high level. The spec and the repo will be linked for those who wish to take a closer look.

The autonomous fund is an autonomous service that manages a pool on Balancer. An autonomous service is a type of software architecture where multiple independent agents work together to create the software's functionality. For more information on how autonomous services work, read this article. The fund changes its allocations autonomously, using the current rating of the Crypto Fear and Greed Index as its input. This index has 5 ratings, ranging from Extreme Fear to Extreme Greed, and the autonomous fund has a different allocation for each rating. The service checks the current state of the index daily and adjusts its allocations autonomously on the Balancer Managed Pool. The fund's assets are allocated across three positions: \$ETH, \$BTC and \$USDC.

You can read the full spec here and the repo for the fund can be viewed here. A video demonstrating the fund in action can be viewed here. The code is currently in beta and we are testing the product on Goerli.